

# DANTA ENTERPRISES PVT. LTD.

Regd. Office: H. No. C-2 Staff Colony, Machinery Division, 13 km Stone, Mandir Hasaud, GE Road,  
Raipur, Chattisgarh-492101

CIN: U51909CT2014PTC009016

March 13, 2020

|                                                                                                                                          |                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Ltd.</b><br>"Exchange Plaza", C-1, Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051 | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|

**Sub: Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011**

Dear Sir/ Madam,

In compliance with the SEBI Circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAS1) Regulations, 2011 ("SEBI Takeover Regulations") as, amended from time to time, please find enclosed herewith the Disclosure on detailed reasons for encumbrance of shares (Annexure-II) held in Jindal Steel & Power Limited by Danta Enterprises Pvt. Ltd., a promoter group entity.

Thanking you

Yours sincerely,  
For DANTA ENTERPRISES PVT. LTD.,

  
**Neeraj Kumar**  
**Director**  
**DIN: 01776688**



Encl.: As mentioned above

CC:  
The Company Secretary  
**Jindal Steel and Power Limited**  
O. P. Jindal Marg,  
Hisar-125 005

## Annexure-II

### Format for disclosure of reasons for encumbrance

|                                                                                   |                                                                   |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of listed Company                                                            | Jindal Steel and Power Limited                                    |
| Name of the recognised stock exchanges where the shares of the company are listed | 1. BSE Limited<br>2. The National Stock Exchange of India Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Danta Enterprises Pvt. Ltd. along with other PACs                 |
| Total promoter shareholding in the listed company                                 | No. of Shares - 61,60,65,037<br>% of total share capital - 60.40% |
| Encumbered shares as a % of promoter shareholding                                 | 68.24                                                             |
| Whether encumbered share is 50% or more of promoter shareholding                  | Yes                                                               |
| Whether encumbered share is 20% or more of total share capital                    | Yes                                                               |

### Details of all the existing events/ agreements pertaining to encumbrance

| Encumbrance No.                                                                                                                                                            | 1                                                                                                                                                                                                | 2                       | 3                       | 4                                          | 5                                                                                 | 6                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|--------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|                                                                                                                                                                            | 11th March, 2020                                                                                                                                                                                 | 11th March, 2020        | 11th March, 2020        | 11th March, 2020                           | 11th March, 2020                                                                  | 11th March, 2020                                                                  |
| Date of creation of encumbrance                                                                                                                                            | Pledge                                                                                                                                                                                           | Pledge                  | Pledge                  | Pledge                                     | Pledge                                                                            | Pledge                                                                            |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                                                  |                         |                         |                                            |                                                                                   |                                                                                   |
| No. of shares encumbered                                                                                                                                                   | 12,00,000                                                                                                                                                                                        | 10,00,000               | 10,00,000               | 10,00,000                                  | 3,00,000                                                                          | 3,00,000                                                                          |
| % of shares encumbered                                                                                                                                                     | 0.12%                                                                                                                                                                                            | 0.10%                   | 0.10%                   | 0.10%                                      | 0.03%                                                                             | 0.03%                                                                             |
| Specific details about the encumbrance                                                                                                                                     | Name of the entity in whose favour shares encumbered (X)                                                                                                                                         | Axis Finance Limited    | Axis Finance Limited    | Deutsche Investments India Private Limited | Julius Baer Capital (India) Pvt. Ltd.                                             | Julius Baer Capital (India) Pvt. Ltd.                                             |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                       | Yes                     | Yes                     | Yes                                        | Yes                                                                               | Yes                                                                               |
|                                                                                                                                                                            | Names of all other entities in the agreement                                                                                                                                                     | Glebe Trading Pvt. Ltd. | Glebe Trading Pvt. Ltd. | Glebe Trading Pvt. Ltd.                    | Other entities -<br>1. Siddeshwari Tradex Pvt. Ltd.<br>2. Glebe Trading Pvt. Ltd. | Other entities -<br>1. Siddeshwari Tradex Pvt. Ltd.<br>2. Glebe Trading Pvt. Ltd. |
|                                                                                                                                                                            | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating | No                      | No                      | No                                         | No                                                                                | No                                                                                |

| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A)                                                                                      |  | 12,69,00,000                                                                                                                          |  | 12,69,00,000                                                                                                |  | 12,69,00,000                                                                                                           |  | 12,69,00,000                                                                          |  | 3,80,70,000                                                                       |  |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------|--|
|                              | Amount involved (against which shares have been encumbered) (B)                                                                           |  | 15,22,80,000                                                                                                                          |  | 1,00,00,00,000                                                                                              |  | 45,00,00,000                                                                                                           |  | 1,25,00,00,000                                                                        |  | 40,00,00,000                                                                      |  |
|                              | Ratio of A / B                                                                                                                            |  | 0.20                                                                                                                                  |  | 0.13                                                                                                        |  | 0.28                                                                                                                   |  | 0.10                                                                                  |  | 0.10                                                                              |  |
| End use of money             | Borrowed amount to be utilized for what purpose -<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company      |  | The facility is taken by Danta Enterprises Private Limited. General corporate purpose including loans and advances to group companies |  | The facility is taken by Glebe Trading Private Limited. Refinancing of existing debt and investment purpose |  | The facility is taken by Danta Enterprises Private Limited. Refinancing of existing debt and General Corporate purpose |  | The facility is taken by Danta Enterprises Private Limited. General Corporate purpose |  | The facility is taken by Glebe Trading Private Limited. General Corporate purpose |  |
|                              | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. |  |                                                                                                                                       |  |                                                                                                             |  |                                                                                                                        |  |                                                                                       |  |                                                                                   |  |

(a) Any other reason (please specify)

\*Details pertaining to other encumbrances remain same for the other parties as per previous disclosures submitted to the exchanges.  
Note: Details hereinabove based on the BENPOS dated March 6, 2020.

For DANTA ENTERPRISES PVT. LTD.,

*Neeraj Kumar*

Neeraj Kumar  
Director  
DIN: 01776688



Date: 13.03.2020  
Place: New Delhi

**List of Promoter of Jindal Steel & Power Limited as on 06.03.2020**

| S. NO.                     | NAME OF THE SHAREHOLDER                                                                                  | TOTAL SHARES HELD  |                               | SHARES PLEDGED OR OTHERWISE ENCUMBERED |                               |
|----------------------------|----------------------------------------------------------------------------------------------------------|--------------------|-------------------------------|----------------------------------------|-------------------------------|
|                            |                                                                                                          | No. of Shares held | As a % of total share capital | No. of shares                          | As a % of total share capital |
| PROMOTER & PROMOTER GROUP: |                                                                                                          |                    |                               |                                        |                               |
| INDIAN PROMOTER:           |                                                                                                          |                    |                               |                                        |                               |
| INDIVIDUALS:               |                                                                                                          |                    |                               |                                        |                               |
| 1                          | ABHYUDAY JINDAL                                                                                          | 1,77,600           | 0.02%                         | -                                      | -                             |
| 2                          | ARTI JINDAL                                                                                              | 1,15,080           | 0.01%                         | -                                      | -                             |
| 3                          | DEEPIKA JINDAL                                                                                           | 10,10,100          | 0.10%                         | -                                      | -                             |
| 4                          | NAVEEN JINDAL                                                                                            | 81,36,596          | 0.80%                         | -                                      | -                             |
| 5                          | PARTH JINDAL                                                                                             | 2,20,620           | 0.02%                         | -                                      | -                             |
| 6                          | SANGITA JINDAL                                                                                           | 7,57,290           | 0.07%                         | -                                      | -                             |
| 7                          | SAVITRI DEVI JINDAL                                                                                      | 11,16,540          | 0.11%                         | -                                      | -                             |
| 8                          | SEEMA JAJODIA                                                                                            | 7,200              | 0.00%                         | -                                      | -                             |
| 9                          | SMINU JINDAL                                                                                             | 64,500             | 0.01%                         | -                                      | -                             |
| 10                         | SUSHIL BHUWALKA                                                                                          | 53,488             | 0.01%                         | 45,000                                 | 0.00%                         |
| 11                         | TANVI SHETE                                                                                              | 96,000             | 0.01%                         | -                                      | -                             |
| 12                         | TARINI JINDAL HANDA                                                                                      | 96,000             | 0.01%                         | -                                      | -                             |
| 13                         | TRIPTI JINDAL                                                                                            | 97,440             | 0.01%                         | -                                      | -                             |
| 14                         | URMILA BHUWALKA                                                                                          | 35,960             | 0.00%                         | -                                      | -                             |
| 15                         | URVI JINDAL                                                                                              | 92,880             | 0.01%                         | -                                      | -                             |
| HUF:                       |                                                                                                          |                    |                               |                                        |                               |
| 1                          | NAVEEN JINDAL                                                                                            | 22,48,230          | 0.22%                         | -                                      | -                             |
| 2                          | P R JINDAL HUF .                                                                                         | 18,04,230          | 0.18%                         | -                                      | -                             |
| 3                          | R K JINDAL & SONS HUF .                                                                                  | 7,91,370           | 0.08%                         | -                                      | -                             |
| 4                          | S K JINDAL AND SONS HUF .                                                                                | 16,64,610          | 0.16%                         | -                                      | -                             |
| TRUST:                     |                                                                                                          |                    |                               |                                        |                               |
| 1                          | Mr. Naveen Jindal ( as a trustee of Global Growth Trust)                                                 | 500                | 0.00%                         | -                                      | -                             |
| 2                          | Mr. Naveen Jindal ( as a trustee of Global Wisdom Trust)                                                 | 500                | 0.00%                         | -                                      | -                             |
| 3                          | Mr. Naveen Jindal ( as a trustee of Global Vision Trust)                                                 | 500                | 0.00%                         | -                                      | -                             |
| 4                          | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)                          | 100                | 0.00%                         | -                                      | -                             |
| 5                          | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)                         | 100                | 0.00%                         | -                                      | -                             |
| 6                          | Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)                         | 100                | 0.00%                         | -                                      | -                             |
| 7                          | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust) | 100                | 0.00%                         | -                                      | -                             |
| 8                          | Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)          | 100                | 0.00%                         | -                                      | -                             |
| 9                          | Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)         | 100                | 0.00%                         | -                                      | -                             |
| BODY CORPORATES:           |                                                                                                          |                    |                               |                                        |                               |
| 1                          | Gagan Infraenergy Limited                                                                                | 4,97,09,952        | 4.87%                         | 1,02,08,333                            | 1.00%                         |
| 2                          | Glebe Trading Private Limited                                                                            | 1,62,46,108        | 1.59%                         | 1,62,46,108                            | 1.59%                         |
| 3                          | Goswamis Credits & Investments Ltd                                                                       | 18,74,400          | 0.18%                         | -                                      | -                             |
| 4                          | JSL Limited                                                                                              | 26,07,453          | 0.26%                         | -                                      | -                             |
| 5                          | JSW Holdings Limited                                                                                     | 36,85,800          | 0.36%                         | -                                      | -                             |
| 6                          | Nalwa Steel & Power Limited                                                                              | 14,20,000          | 0.14%                         | -                                      | -                             |
| 7                          | Opelina Finance and Investment Limited                                                                   | 13,93,00,393       | 13.66%                        | 11,78,31,821                           | 11.55%                        |
| 8                          | OPJ Trading Private Limited                                                                              | 18,76,37,898       | 18.40%                        | 17,28,00,742                           | 16.94%                        |
| 9                          | Sun Investments Pvt Ltd                                                                                  | 16,800             | 0.00%                         | -                                      | -                             |
| 10                         | Virtuous Tradecorp Private Limited                                                                       | 6,43,95,867        | 6.31%                         | 74,00,000                              | 0.73%                         |
| FOREIGN PROMOTERS:         |                                                                                                          |                    |                               |                                        |                               |
| INDIVIDUALS:               |                                                                                                          |                    |                               |                                        |                               |
| 1                          | Prithavi Raj Jindal                                                                                      | 2,85,150           | 0.03%                         | -                                      | -                             |
| 2                          | Ratan Jindai                                                                                             | 2,03,070           | 0.02%                         | -                                      | -                             |
| 3                          | Sarika Jhunjhnuwala                                                                                      | 6,22,400           | 0.06%                         | -                                      | -                             |
| BODY CORPORATES:           |                                                                                                          |                    |                               |                                        |                               |
| 1                          | Beaufield Holdings Limited                                                                               | 59,91,720          | 0.59%                         | 59,91,360                              | 0.59%                         |
| 2                          | Estrela Investment Company Limited                                                                       | 71,76,000          | 0.70%                         | 71,76,000                              | 0.70%                         |
| 3                          | Jargo Investments Limited                                                                                | 74,30,400          | 0.73%                         | -                                      | -                             |
| 4                          | Mendeza Holdings Limited                                                                                 | 74,31,060          | 0.73%                         | 74,31,060                              | 0.73%                         |
| 5                          | Nacho Investments Limited                                                                                | 74,40,000          | 0.73%                         | 74,40,000                              | 0.73%                         |
| 6                          | Pentel Holding Limited                                                                                   | 32,35,496          | 0.32%                         | -                                      | -                             |
| 7                          | Sarmento Holdings Limited                                                                                | 71,56,740          | 0.70%                         | -                                      | -                             |
| 8                          | Templar Investments Limited                                                                              | 74,37,840          | 0.73%                         | -                                      | -                             |
| 9                          | Vavasa Investments Limited                                                                               | 74,04,480          | 0.73%                         | -                                      | -                             |
| 10                         | JSL Overseas Limited                                                                                     | 65,29,360          | 0.64%                         | 65,29,360                              | 0.64%                         |

*Neer Kumar*

**DANTA ENTERPRISES PRIVATE LIMITED**