JSL Overseas Limited

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: CL/DR/MMA
(Please quote our reference in your reply)

24 June 2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:- 532286

Security Code:-JINDALSTEL

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

We are submitting the requisite report under Regulation 10(6) in respect of the acquisition of equity shares of Jindal Steel & Power Limited made by JSL Overseas Limited in terms of Scheme of Arrangement and Demerger under Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Yours faithfully

Koosbal Toru

For International Financial Services Limited
Secretary

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Steel & Power Limited	
2	Name of the acquirer(s)	JSL Overseas Limited	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 7,329,360 equity shares of the TC from Heston Securities Limited pursuant to Scheme of Arrangement and Demerger under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (iii) of Regulation 10(1)(d)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Not required Not required Not required	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Heston Securities Limited	Not required
	b. Date of acquisition	23.6.2015	Not required
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	7,329,360 equity shares.	Not required
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of	7,329,360 equity shares – 0.80% of share capital of TC	Not required

	TC				
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable as the shares are acquired pursuant to scheme of arrangement under Sub-regulation (iii) of Regulation 10(1)(d) of SEBI, SAST Regulations, 2011.		Not required	
8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirer:				
	JSL Overseas Limited	-	-	7,329,360	0.80
	Each Seller / Transferor :				
	Heston Securities Limited	7,329,360	0.80	-	-
	TOTAL	7,329,360	0.80	-	-

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Kooshal Torul
For International Financial Services Limited
Secretary

Date: 24 June 2015
Place: Mauritius