November 10, 2026

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSTEL**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Company has received an order from the Addl. Commissioner, CGST & Central Excise, Rourkela Commissionerate, in relation to the alleged excess Input Tax Credit (ITC) claimed and utilized beyond reported in GSTR-2A.

The Company is evaluating the order and will take necessary action, including filing an appeal, as considered appropriate.

The amounts involved are not material and are not expected to have any material impact on the financial, operational or other activities of the Company.

The details required to be disclosed are enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Jindal Steel Limited**
(formerly known as Jindal Steel & Power Limited)

DAMODAR MITTAL
Digitally signed by DAMODAR MITTAL
Date: 2026.11.10 11:36:16 +05'30'

Damodar Mittal
Whole-time Director

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)
Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066
Registered Office: O.P. Jindal Marg, Hisar, Haryana - 125005
+91 11 4146 2400, 6146 2400
contactus@jindalsteel.in
www.jindalsteel.in
CIN No.: L27105HR1979PLC009913

Annexure – A

Name of the Authority	Addl. Commissioner, CGST & Central Excise, Rourkela Commissionerate
Nature and details of the action	Excess Input Tax Credit (ITC) claimed and utilized beyond reported in GSTR-2A.
Date of receipt of communication from the Authority	November 10, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged availment of excess ITC of INR 8,41,20,475/- and utilised during June 2020 to March 2022 and order for recovery under section 74(1) of CGST Act. Also, confirmed interest under Section 50 of CGST Act and imposed penalty of INR 8,41,20,475/- under Section 74 & 122 of CGST Act
Impact on financial, operational, or other activities of the Company, quantifiable in monetary terms	Based on the Company's assessment, the matter is not expected to have any material impact on its financial, operational or other activities

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