

October 10, 2025

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
--	---

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Credit Rating of Jindal Steel Odisha Limited, a material unlisted subsidiary**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III thereto, we wish to inform that the credit ratings of Jindal Steel Odisha Limited, a material unlisted subsidiary of the Company, have been revised by CARE Ratings Limited and ICRA Limited, as under:

**1. CARE Ratings Limited:**

Facilities/Instruments	Rating	Rating Action
Long-term bank facilities	CARE AA; Stable	Upgraded from CARE AA-; Stable
Long-term / Short-term bank facilities	CARE AA; Stable / CARE A1+	LT rating upgraded from CARE AA-; Stable and ST rating reaffirmed

**2. ICRA Limited:**

Instrument	Rating Action
Long term - Fund based TL	[ICRA]AA (Stable); upgraded from [ICRA]AA- (Stable)
Long term – Non-fund based capex LC	[ICRA]AA (Stable); upgraded from [ICRA]AA- (Stable)
Long/Short term –Fund based – Working capital facilities	[ICRA]AA (Stable)/[ICRA]A1+; long term rating upgraded from [ICRA]AA- (Stable); short term rating reaffirmed

**Jindal Steel Limited** (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

**Registered Office:** O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

✉ [contactus@jindalsteel.com](mailto:contactus@jindalsteel.com)

🌐 [www.jindalsteel.in](http://www.jindalsteel.in)

**CIN No.:** L27105HR1979PLC009913

Long/Short term -Non-fund based facilities	[ICRA]AA (Stable)/[ICRA]A1+; long term rating upgraded from [ICRA]AA- (Stable); short term rating reaffirmed
Long/Short term- Unallocated	[ICRA]AA (Stable)/[ICRA]A1+; long term rating upgraded from [ICRA]AA- (Stable); short term rating reaffirmed

Pursuant to Regulation 46 of the SEBI Listing Regulations, the aforesaid information is also disclosed on the website of the Company i.e. [www.jindalsteel.in](http://www.jindalsteel.in).

You are requested to kindly take the above information on record.

Thanking you

Yours faithfully,

For **Jindal Steel Limited**  
(Formerly known as Jindal Steel & Power Limited)

**Damodar Mittal**  
Wholetime Director