

March 10, 2022

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Media Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following subject:

"JSP production and sales up Y-o-Y in February 2022."

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Encl.: as above

Jindal Steel & Power Limited

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Media Release

JSP production and sales up Y-o-Y in February 2022

Key Highlights:

- Steel Sales increased by 8% YoY to 5.90 lakh tonnes in February 2022.
- Steel production of 6.57 lakh tonnes in February 2022.
- Exports accounted for 24% of the Sales volumes

10 March 2022, New Delhi: Jindal Steel and Power (JSP) continues to post robust Steel sales in February 2022 with volumes up 8% Y-o-Y to 5.90 lakh tonnes (compared to 5.47 lakh tonnes in same period prior year). Sales would have been higher if not for limited rake availability in the eastern part of the country. Railway Rake availability issue is not yet fully resolved, hampering Company's sales efforts.

JSP's steel production stood at 6.57 lakh tonnes in February 2022 which was modestly higher than previous year (+1% Y-o-Y). Exports contributed 24% to the sales volumes.

"The World has started feeling the heat of the unfortunate Russia- Ukraine conflict. Brent & energy prices are skyrocketing due to the full scale war in Eastern Europe. Input costs for Steam coal, Coking Coal and Ferro alloys are witnessing substantial rise which has resulted in higher steel prices. While we hope and pray for faster resolution of the conflict, it will take at least six months for markets to stabilize post war. Higher input costs should therefore result in continued rise in steel prices as the industry grapples with containing cost pressures," said Mr VR Sharma, Managing Director, JSP in a statement.

About JSPL:

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the Steel, Power, and Mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees) across the globe, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

Disclaimer: The Figures mentioned in this release are provisional.

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