

DANTA ENTERPRISES PVT. LTD.

Regd. Office: H. No. C-2 Staff Colony, Machinery Division, 13 km Stone, Mandir Hasaud, GE Road,
Raipur, Chattisgarh-492101

CIN: U51909CT2014PTC009016

February 10, 2020

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Sub: Disclosure on reasons for encumbrance under Regulation 31(1) read with Regulation 28(3) of SEBI (SAST) Regulations, 2011

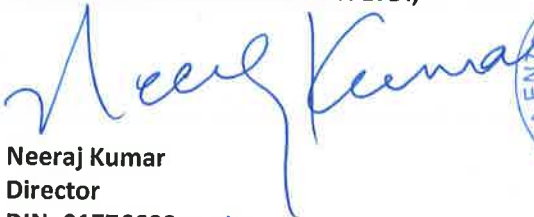
Dear Sir/ Madam,

In compliance with the SEBI Circular No. SEBI/HO/CFD/DCR 1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 31(1) and 28(3) of the SEBI (SAST) Regulations, 2011 ("SEBI Takeover Regulations") as, amended from time to time, please find enclosed herewith the Disclosure on detailed reasons for encumbrance of shares (Annexure-II) held in Jindal Steel & Power Limited by Danta Enterprises Pvt. Ltd., a promoter group entity.

Thanking you

Yours sincerely,

For DANTA ENTERPRISES PVT. LTD.,


Neeraj Kumar
Director

DIN: 01776688



Encl.: As mentioned above

CC:

The Company Secretary
Jindal Steel and Power Limited
O. P. Jindal Marg,
Hisar-125 005

Annexure-II

Format for disclosure of reasons for encumbrance

Name of listed Company	Jindal Steel and Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. The National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Danta Enterprises Pvt. Ltd. along with other PACs
Total promoter shareholding in the listed company	No. of shares : 61,60,65,037 % of total share capital : 60.40%
Encumbered shares as a % of promoter shareholding	65.89%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance 1 (Date of creation of encumbrance: _____)		06th February, 2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,		Pledge
No. of shares encumbered		20,00,000
% of shares encumbered		0.21%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI Finance Limited
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes
	Names of all other entities in the agreement	Glebe Trading Pvt. Ltd.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	39,55,00,000
	Amount involved (against which shares have been encumbered) (B)	75,00,00,000
	Ratio of A / B	0.53
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The facility is taken by Danta Enterprises Private Limited. General corporate purpose including loans and advances to group companies

*Details pertaining to other encumbrances remain same for the other parties as per previous disclosures submitted to the exchanges.

For DANTA ENTERPRISES PVT. LTD.

Neeraj Kumar
Director
DIN: 01776688



Date: 10.02.2020
Place: New Delhi