

December 9, 2022

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmllist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam

Subject: Clarification with reference to your email dated December 8, 2022

This is in response to your e-mail dated December 8, 2022, seeking clarification from the Company with respect to the story published on website - www.moneycontrol.com, dated December 8, 2022 on “JSPL acquires Monnet Power’s power plant for Rs 410 crore”.

In this regard, we would like to submit that the news article referenced in your email as above, relates to a news story that has not been initiated by the Company.

We would like to clarify that the Company is purchasing the assets of Monnet Power Company Limited (In liquidation), in accordance with the IBBI (Liquidation Process) Regulations, 2016, which information is in the public domain and it is further clarified that the Company is not acquiring the shares of Monnet Power Company Limited (In liquidation). The purchase is of assets only in a slump sale manner.

Also, we would like to clarify that in our assessment, based on the criteria of materiality, the same does not qualify as a material event to be disclosed separately under Regulation 30 of SEBI Listing Regulations.

We wish to reiterate that the Company has consistently been complying with the provisions of SEBI Listing Regulations and other applicable provisions and make requisite disclosures in timely manner and will continue to do so in accordance with the extant regulations.

Kindly take the above information on your record.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited
ANOOP SINGH
JUNEJA
Anoop Singh Juneja
Company Secretary

Digitally signed by ANOOP
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Date: 2022.12.09 12:44:05
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Jindal Steel & Power Limited

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