



February 9, 2022

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir /Madam,

**Subject:** Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Media Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following subject:

**"JSP posts 20% Y-o-Y Steel Sales growth in January 2022"**

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

  
**Anoop Singh Juneja**  
Company Secretary & Compliance Officer

Encl: as above

**Jindal Steel & Power Limited**

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## Media Release

### **JSP posts 20% Y-o-Y Steel Sales growth in January 2022**

#### **Key Highlights:**

- JSP posted Steel production of 6.82 lakh tonnes in January 2022.
- Steel Sales increased by 20% YoY to 6.95 lakh tonnes in January 2022.
- Exports accounted for 31% of the Sales volumes for the month

**09<sup>th</sup> February 2022, New Delhi:** Jindal Steel and Power (JSP) reported meaningful recovery in Steel Sales in the month of January 2022 despite low Railway rake availability. Sales volume increased 20% Y-o-Y to **6.95 lakh** tonnes as compared to **5.81 lakh** tonnes in January 21.

Inventories continued to decline for the second consecutive month with JSP posting Steel Production of 6.82 lakh tonnes. Marginal improvement in rake availability during the month, resulted in export share rising to 31% (from 28% in December 21).

“We have surpassed our targets for the last calendar year, and we are confident that we will also achieve our envisaged targets for the financial year. We firmly believe in India’s growth story which is expected to grow for FY22 9.2%, which will be the highest amongst major economies, and for FY23 GDP is also estimated to be robust at 8.0-8.5%. *We would like to thank Government of India for the announcements made in budget with regards to coal gasification, coal to liquid initiative and extension of manufacturing timeline for claiming 15% concessional income tax rate on green field projects to 31 March 2024 are highly appreciated*”, said Mr V R Sharma, Managing Director, JSP in a statement. Mr. Sharma added “Government’s push on infrastructure and increase in outlay for capital expenditure will support growth for steel, cement and other related sectors in the coming year”,

#### **About JSPL:**

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the Steel, Power, and Mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees) across the globe, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

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**Disclaimer: The Figures mentioned in this release are provisional.**

**For further information, please contact Corporate Communication:**

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