

To,
The Manager
NSE Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Report under Regulation 10(5) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST)
Regulations, 2011')

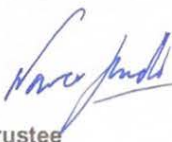
Dear Sir/ Madam,

With reference to the captioned subject, please note that, Global Vision Trust and Global Growth
Trust (hereinafter collectively referred to as 'Acquirers') are submitting intimation required under
Regulation 10(5) of SEBI (SAST) Regulations, 2011.

Kindly take the above information in your records.



Trustee
Global Vision Trust



Trustee
Global Growth Trust

Date: October 07, 2021

Place: New Delhi

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No.	Particulars	Details
1.	Name of the Target Company (TC)	Jindal Steel & Power Limited
2.	Name of the acquirer(s)	<p>Global Vision Trust (Sh. Naveen Jindal – as a Trustee of Global Vision Trust) ('Acquirer 1')</p> <p>Global Growth Trust (Sh. Naveen Jindal – as a Trustee of Global Growth Trust) ('Acquirer 2')</p> <p>(Hereinafter collectively referred to as 'Acquirers')</p> <p>The names of Persons Acting in Concert are provided in Annexure A.</p>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirers are the existing Promoters and members of Promoter group of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	<ul style="list-style-type: none"> Global Vision Trust and Global Growth Trust hold Optionally Convertible Preference Shares ('OCPS') of Opelina Sustainable Services Limited ("Opelina") and Gagan Infraenergy Limited ("Gagan"); It is proposed to convert OCPS into equity thereby Acquirers shall hold the majority control of Opelina and Gagan. The proposed conversion of OCPS does not result into change in control of Target Company.
	b. Proposed date of acquisition	On or after October 14, 2021
	c. Number of shares to be	Please refer note 1

	acquired from each person mentioned in 4(a) above	
	d. Total shares to be acquired as % of share capital of TC	<i>Please refer note 1</i>
	e. Price at which shares are proposed to be acquired	Not applicable.
	f. Rationale, if any, for the proposed transfer	Conversion of OCPS of Opelina and Gagan into equity are as per terms of the OCPS that are owned by the Acquirer.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii) of clause (a) of sub-regulation (1) of Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p>The equity shares of the Target Company are frequently traded for the twelve calendar months preceding the month in which the intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 is made.</p> <p>The volume weighted average market price for the period of 60 trading days preceding the date of issuance of intimation i.e. October 06, 2021 is INR 398.25 (Indian Rupees Three Hundred Ninety Eight and Twenty Five Paise Only).</p>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable.
9.	i. Declaration by the acquirer, that the transferor and	The Acquirers do hereby declare that the transferor and transferee have complied with the disclosure requirements in

	<p>transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>terms of Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The details of the disclosures applicable and made during the previous 3 years are enclosed herewith as Annexure B.</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers do hereby declare that all the conditions as specified in Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 have been duly complied.			
11.	Shareholding details*	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirers and PACs (other than sellers)	Refer Annexure C			
	Sellers				

Note –

Opelina Sustainable Services Limited ('Opelina') and Gagan Infraenergy Limited ('Gagan') are the

Promoters and members of Promoter group of the Target Company and hold 13.67% and 4.87% shares in the Target Company, respectively. Now, upon conversion OCPS of Opelina and Gagan, would result in Acquirers (who are part of Promoter Group and are persons named as promoters in the shareholding pattern for over 3 years) becoming the majority shareholder of Opelina and Gagan that are collectively holding 18.54% shareholding in the Target Company.

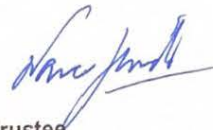


Trustee

Global Vision Trust

Date: October 07, 2021

Place: New Delhi



Trustee

Global Growth Trust

Annexure A

List of Persons Acting in Concert with Acquirers

1. Naveen Jindal HUF
2. R K Jindal & Sons HUF
3. S K Jindal And Sons HUF
4. Prithvi Raj Jindal
5. Naveen Jindal
6. Urmila Bhawalka
7. Parth Jindal
8. Arti Jindal
9. Urvi Jindal
10. Sminu Jindal
11. Seema Jajodia
12. Abhyuday Jindal
13. Tripti Jindal
14. Tarini Jindal Handa
15. Sangita Jindal
16. Savitri Devi Jindal
17. Savitri Devi Jindal
18. Tanvi Shete
19. Sushil Bhawalka
20. P R Jindal HUF
21. Goswamis Credits & Investments Limited
22. Sun Investments Pvt Ltd
23. JSW Holdings Limited
24. OPJ Trading Private Limited
25. JSL Limited
26. Virtuous Tradecorp Private Limited
27. Opelina Sustainable Services Limited
28. Gagan Infraenergy Limited
29. Nalwa Steel And Power Limited
30. Naveen Jindal (As A Trustee Of Global Wisdom Trust)
31. Sajjan Jindal, Sangita Jindal, Parth Jindal (As a Trustee of Parth Jindal Family Trust)

32. Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Lineage Trust)
33. Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Family Trust)
34. Sajjan Jindal, Sangita Jindal (As a Trustee of Sangita Jindal Family Trust)
35. Sajjan Jindal, Sangita Jindal, Tanvi Shete (As a Trustee of Tanvi Jindal Family Trust)
36. Sajjan Jindal, Sangita Jindal, Tarini Jindal (As a Trustee of Tarini Jindal Family Trust)
37. Ratan Jindal
38. Sarika Jhunjhnuwala
39. Estrela Investment Company Limited
40. Jargo Invesments Limited
41. Nacho Investments Limited
42. Templar Investments Limited
43. Beaufield Holdings Limited
44. Mendeza Holdings Limited
45. JSL Overseas Limited
46. Siddeshwari Tradex Private Limited



Trustee
Global Vision Trust



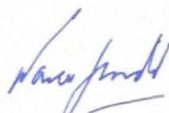
Trustee
Global Growth Trust

Date: October 07, 2021

Place: New Delhi

TO WHOMSOEVER IT MAY CONCERN

It is hereby confirmed on behalf of Global Vision Trust and Global Growth Trusts that the applicable disclosure requirements under Chapter V of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011') have been complied with, in last three years prior to the date of filing of Report under Regulation 10(5) of SEBI (SAST) Regulations, 2011.



Trustee

Global Vision Trust



Trustee

Global Growth Trust

Date: October 07, 2021

Place: New Delhi

Annexure C

Pre and Post shareholding details

		Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total shares capital of the TC	No. of shares / voting rights	% w.r.t. total shares capital of the TC
A	Acquirer(s)				
1.	Sh. Naveen Jindal (as trustee of Global Vision Trust) – Note 1	500	0.00	500	0.00
2.	Sh. Naveen Jindal (as trustee of Global Growth Trust)- Note 1	500	0.00	500	0.00
B.	PAC (other than Sellers)				
1.	Naveen Jindal HUF	22,48,230	0.22	22,48,230	0.22
2.	Naveen Jindal	81,36,596	0.80	81,36,596	0.80
3.	R K Jindal & Sons HUF	7,91,370	0.08	7,91,370	0.08
4.	S K Jindal And Sons HUF	16,64,610	0.16	16,64,610	0.16
5.	Prithvi Raj Jindal	1,63,22,866	1.60	1,63,22,866	1.60
6.	Urmila Bhuwalka	31,540	0.00	31,540	0.00
7.	Parth Jindal	2,20,620	0.02	2,20,620	0.02
8.	Arti Jindal	1,15,080	0.01	1,15,080	0.01
9.	Urvi Jindal	92,880	0.01	92,880	0.01
10.	Sminu Jindal	64,500	0.01	64,500	0.01
11.	Seema Jajodia	7,200	0.00	7,200	0.00
12.	Abhyuday Jindal	1,77,600	0.02	1,77,600	0.02
13.	Tripti Jindal	97,440	0.01	97,440	0.01
14.	Tarini Jindal Handa	96,000	0.01	96,000	0.01
15.	Sangita Jindal	7,57,290	0.07	7,57,290	0.07
16.	Savitri Devi Jindal	11,16,540	0.11	11,16,540	0.11
17.	Deepika Jindal	10,10,100	0.10	10,10,100	0.10
18.	Tanvi Shete	96,000	0.01	96,000	0.01
19.	Sushil Bhuwalka	5,000	0.00	5,000	0.00
20.	P R Jindal HUF	18,04,230	0.18	18,04,230	0.18

21.	Goswamis Credits & Investments Limited	18,74,400	0.18	18,74,400	0.18
22.	Sun Investments Pvt. Ltd	16,800	0.00	16,800	0.00
23.	JSW Holdings Limited	36,85,800	0.36	36,85,800	0.36
24.	OPJ Trading Private Limited	18,84,13,667	18.47	18,84,13,667	18.47
25.	JSL Limited	26,07,453	0.26	26,07,453	0.26
26.	Virtuous Tradecorp Private Limited	6,43,95,867	6.31	6,43,95,867	6.31
27.	Opelina Sustainable Services Limited (Note 1)	13,94,10,393	13.67	13,94,10,393	13.67
28.	Gagan Infraenergy Limited (Note 1)	4,97,09,952	4.87	4,97,09,952	4.87
29.	Nalwa Steel And Power Limited	13,10,000	0.13	13,10,000	0.13
30.	Naveen Jindal (As A Trustee Of Global Wisdom Trust)	500	0.00	500	0.00
31.	Sajjan Jindal, Sangita Jindal, Parth Jindal (As a Trustee of Parth Jindal Family Trust)	100	0.00	100	0.00
32.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Lineage Trust)	100	0.00	100	0.00
33.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sajjan Jindal Family Trust)	100	0.00	100	0.00
34.	Sajjan Jindal, Sangita Jindal (As a Trustee of Sangita Jindal Family Trust)	100	0.00	100	0.00
35.	Sajjan Jindal, Sangita Jindal, Tanvi Shete (As a Trustee of Tanvi Jindal Family Trust)	100	0.00	100	0.00
36.	Sajjan Jindal, Sangita Jindal, Tarini Jindal (As a Trustee of	100	0.00	100	0.00

	Tarini Jindal Family Trust)				
37.	Ratan Jindal	19,62,070	0.19	19,62,070	0.19
38.	Sarika Jhunjhnuwala	6,22,400	0.06	6,22,400	0.06
39.	Estrela Investment Company Limited	71,76,000	0.70	71,76,000	0.70
40.	Jargo Invesments Limited	74,30,400	0.73	74,30,400	0.73
41.	Nacho Investments Limited	74,40,000	0.73	74,40,000	0.73
42.	Templar Investments Limited	74,37,840	0.73	74,37,840	0.73
43.	Beaufield Holdings Limited	59,91,720	0.59	59,91,720	0.59
44.	Mendeza Holdings Limited	74,31,060	0.73	74,31,060	0.73
45.	JSL Overseas Limited	65,29,360	0.64	65,29,360	0.64
46.	Siddeshwari Tradex Private Limited	7,84,84,924	7.69	7,84,84,924	7.69
C	Sellers				
	Not Applicable				

Note 1:

The proposed transaction is conversion of OCPS held by the Acquirer of Opelina Sustainable Services Limited and Gagan Infraenergy Limited into equity. There is no change in pre and post directly shareholding of Acquirers and PAC in the Target Company on account of conversion of OCPS.



Trustee
Global Vision Trust



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Date: October 07, 2021

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