

October 6, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
---	--

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release


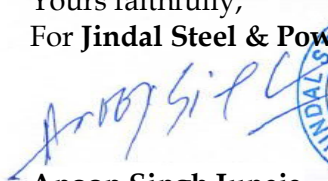
In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

“JSPL marches ahead with highest ever Quarterly Standalone Sales of 1.93 Million Tons in Q2FY21”

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**



Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl: as above

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

October 06, 2020

Press Release

JSPL marches ahead with highest ever Quarterly Standalone Sales of 1.93 Million Tons in Q2FY21

- Highest ever Quarterly Standalone Steel Production of 1.84 Million tons in Q2FY21
- Highest ever Quarterly Pellet Production of 2.01 Million Tons in Q2FY21.

New Delhi 06/10/2020: JSPL continues its onward march with a record 30% (Y-o-Y) growth in consolidated Steel Sales of 2.41 million tons in Q2FY21 as compared to 1.85 Million tons in Q2 FY 20. The company also reported 18% (Y-o-Y) growth in Consolidated Steel Production with 2.35 million tons in Q2FY21 as compared to 1.99 Million tons in Q2FY20.

With the revival of domestic steel demand, Jindal Steel & Power Limited records 29% (Y-o-Y) growth in Standalone Steel Sales with 1.93 Million Tons Q2FY21 as compared to 1.49 Million Tons in Q2FY20. The company also reported a 16% rise in (Y-o-Y) Standalone Steel Production with 1.84 Million tons in Q2FY21 as compared to 1.58 Million tons in Q2FY20.

Fig in Million Tons	Q2FY21	Q1FY21	Q2FY20	Growth (Q-o-Q)	Growth (Y-o-Y)
STANDALONE					
Production	1.84	1.67	1.58	+10%	+16%
Sales	1.93	1.56	1.49	+23%	+29%
CONSOLIDATED					
Production	2.35	2.03	1.99	+15%	+18%
Sales	2.41	2.07	1.85	+16%	+30%

Steel Exports contributed to 38% of the total sales volumes with 0.74 Million Tons. JSPL’s Barbil Pellet plant records Highest ever Quarterly Pellet Production of 2.01 Million Tons in Q2FY21.

“We are proud of our dedicated workforce and their hard work. We firmly believe in the India growth story and want to contribute to it significantly. We are setting new production benchmark for ourselves and would like to surpass them consistently going forward. We are ramping up sales & production, as India comes out of the lockdown effect and ramps up its economic activities towards a renewed growth path.” Said Mr. V R Sharma, MD, JSPL in a statement.

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

About JSPL:

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the steel, power, and mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees) across the globe, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

For further information, please contact:

Sudeep Purkayastha, Corporate Communication, 9899441119 Sudeep.Purkayastha@jindalsteel.com

Ram Krishna Prayag, Corporate Communication, at 7428209898; ram.prayag@jindalsteel.com

Kuldeep Singh, Corporate Communication, at +91 9899692981; kuldeep.singh@jindalsteel.com

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana