

April 6, 2023

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Media Release

In terms of the SEBI Listing Regulations, please find enclosed herewith, a copy of media release to be issued by the Company on the following subject:

“JSP’s Promoter Group Companies, part of the Naveen Jindal Group, have fully repaid the loan against shares.”

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Encl.: A/a

Jindal Steel & Power Limited

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

JSP's Promoter Group Companies, part of the Naveen Jindal Group, have fully repaid the loan against shares

New Delhi 06/04/2023: The Promoter group companies owned by Mr Naveen Jindal and his family directly or indirectly have paid all its loan liabilities against Shares of JSP.

JSP has been informed that Promoter Group Companies that are part of Naveen Jindal Group, namely OPJ Trading Pvt Ltd, Opelina Sustainable Services Pvt Ltd. and Gagan Infraenergy Ltd. have fully repaid all the outstanding loans against shares. Through this repayment, the loan against share (LAS) for the Naveen Jindal Group now stands at Nil.

The loan repayment has been a part of the group's deleveraging strategy. The peak Loan against shares was approximately Rs. 1140 cr during Oct'18 which has been reduced to Nil.

For further information, please contact Corporate Communication:

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