

October 4, 2025

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., October 4, 2025, has inter alia considered and approved the following matters:

1. Amendments to the *Jindal Steel & Power Employees Benefit Scheme 2022 ("Scheme")

The Board, based on the recommendations of the Nomination & Remuneration Committee, has approved certain amendments to the Scheme, subject to the approval of the shareholders of the Company, in compliance with the applicable provisions of the Companies Act, 2013, read with rules thereunder and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

*The Company's name has changed from Jindal Steel & Power Limited to Jindal Steel Limited and the Scheme's name will be updated accordingly, subject to shareholders and other regulatory approvals, if required.

2. Appointment of Mr. Parimal Rai as Independent Director of the Company

The Board, on the recommendation of the Nomination & Remuneration Committee, has approved the appointment of Mr. Parimal Rai as an Additional Director in the category of Independent Director, with effect from October 4, 2025.

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana - 125005

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✉ contactus@jindalsteel.com

🌐 www.jindalsteel.in

CIN No.: L27105HR1979PLC009913

We also confirm that Mr. Parimal Rai is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, are enclosed as "**Annexure-I**".

3. Appointment of Mr. Sunil Agrawal as Chief Financial Officer of the Company

This is to inform that Mr. Sunil Agrawal who had taken charge from the Chief Financial Officer (CFO), following the vacation of office by erstwhile CFO, effective July 15, 2025, has now been formally appointed as the CFO and Key Managerial Personnel of the Company, on interim basis, by the Board of Directors, at its meeting held today i.e. October 4, 2025, based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, and in accordance with Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, with effect from October 4, 2025.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, are enclosed as "**Annexure- II**".

Further in terms of Regulations 30(5) of the SEBI Listing Regulations, Mr. Sunil Agrawal, CFO and KMP is also authorised for determining materiality of an event or information and for the purpose of making intimation to the Stock Exchange.

The contact details of Mr. Sunil Agrawal are as follows:

Name:	Mr. Sunil Agrawal
Designation:	Chief Financial Officer
Address:	Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066
Contact No.:	+911141462000
Email ID:	sunilagrwal@jindalsteel.com

The Board Meeting was commenced at 12.30 p.m. and concluded at 05:35 pm.



This disclosure will also be hosted on the Company's website viz. www.jindalsteel.in

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Jindal Steel Limited**

(Formerly known as Jindal Steel & Power Limited)

Damodar Mittal

Wholetime Director

Encl.: as above

ANNEXURE - I

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD-2/CIR/P/0155 DATED NOVEMBER 11, 2024

S. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Parimal Rai has been appointed as an Additional Director in the category of Independent Director of the Company
2.	Date of Appointment/ Reappointment/ Cessation (as applicable) & Terms of Appointment/ Reappointment	Appointment is effective from October 4, 2025, for a period of 4 (four) consecutive years, subject to the approval of the shareholders.
3.	Brief Profile	<p>Mr. Parimal Rai is a retired IAS officer (1985 batch, AGMUT Cadre) with a distinguished career in high-level governance across Union Territories, Municipalities and State Governments, retiring at the rank of Secretary to the Government of India. He holds a B.Tech. in Civil Engineering and an M.Tech. in Management & Systems from IIT Delhi and an LLB from Sarvepalli Radhakrishnan University, Bhopal. He is a registered advocate with the Bar Council of Delhi.</p> <p>His key administrative roles include Chief Secretary of Goa (2019-2022), Adviser to the Administrator of Chandigarh (2015-2018), Chairman of NDMC (2007-2011), Administrator of Lakshadweep (2004-2006) and Principal Secretary overseeing Urban</p>

		<p>Development, Tourism, Transport, Health, Revenue and other departments. He is known for pioneering initiatives such as the Mopa Greenfield Airport in Goa, low-temperature thermal desalination in Lakshadweep, redevelopment of Connaught Place, abolition of Fair Price Shops in Chandigarh and achieving 100% piped water supply in Goa.</p> <p>Mr. Rai has been recognized with awards including the IIT Delhi Alumni Award (2008), Karmaveer Puraskar (2011) and Capital Foundation Award (2011). Currently, he serves as a Supreme Court-nominated expert on university search committees and is a registered arbitrator with multiple institutions.</p>
4.	Disclosure of relationships between Directors / Key Managerial Personnel.	Mr. Parimal Rai is not related to any Director or Key Managerial Personnel of the Company.

ANNEXURE - II

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD-2/CIR/P/0155 DATED NOVEMBER 11, 2024

S. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Sunil Agrawal, as the Chief Financial Officer and Key Managerial Personnel of the Company, on interim basis, effective October 4, 2025.
2.	Date of Appointment/ Reappointment/ Cessation (as applicable) & Terms of Appointment/ Reappointment	Date of appointment: October 4, 2025 Terms of appointment: As recommended by the Nomination & Remuneration Committee and Audit Committee and approved by the Board of Directors, from time to time.
3.	Brief Profile	Mr. Sunil Agrawal is a Chartered Accountant, having experience of close to 32 years in the Corporate Finance function. Mr. Agrawal joined the Company in May 1993 and has served in various positions in the organization, having joined the machinery division of the Company initially, followed by the Mining division. Thereafter, Mr. Sunil Agrawal joined the Power division and has served across various senior positions in the finance function. Mr. Sunil Agrawal, with a tenure of over three decades with the organization, has also held several management positions in the past.

		Presently, Mr. Sunil Agrawal is Head of Group Accounts for the Company, leading the accounting function and driving various key projects and initiatives as a member of the finance team of the Company.
4.	Disclosure of relationships between Directors / Key Managerial Personnel.	Mr. Sunil Agrawal is not related to any Director or Key Managerial Personnel of the Company.