October 4, 2018

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
corp.relations@bseindia.com
Scrip Code : 532286

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
cmlist@nse.co.in
Symbol : JINDALSTEL

Dear Sir/ Madam,

Subject: Media Release

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Jagadish Patrra
VP & Company Secretary

Encl: as above

Media Release

JSPL posts Highest Ever Domestic Quarterly Steel Production and Sales in Q2 FY 2019

- **Q2 Sales at 1.27 Million Tonnes**
- **Traces 53% y-o-y growth in Quarterly Sales**
- **Q2 Production at 1.3 Million Tonnes**
- **Quarterly Production up by 46% (y-o-y)**

New Delhi, October 4th 2018: Jindal Steel and Power Limited (JSPL) has posted its highest ever domestic quarterly steel production and sales in Q2 FY 2018-19. ***The company recorded a crude steel production of 1.3 MT (Million Tonnes) and robust sales of 1.27 MT during the quarter July – September 2018. The quarterly steel production saw a 46% growth during Q2 FY 2019, while the quarterly steel sales traced a steeper curve by recording a rise of 53% on a year-on-year basis.*** The quarterly production and sales in Q2 of previous fiscal stood at 0.89 MT and 0.83 MT respectively.

"The superlative production and sales performance is a result of the recently commissioned 3.25 MTPA Basic Oxygen Furnace (BOF) at JSPL's 6 MTPA integrated steel plant at Angul, Odisha", Mr. NA Ansari, CEO – JSPL said. ***"Steel production and sales are generally lower during Q2 due to the monsoons. We are looking at enhancing the growth curve during Q3 and Q4 in order to set new records during this fiscal"***, he added.

In FY 2017-18, JSPL had posted its highest ever revenues clocking Rs. 27,841 crore on back of highest ever steel production and sales. The growth curve started soon after the commissioning of the 4 MTPA Blast Furnace at Angul, followed by the 3.25 MTPA Basic Oxygen Furnace (BOF) which went operational towards the latter half of previous fiscal. The company plans to ramp up its capacity utilization at Angul plant to 90% plus levels during the course of current fiscal.

For further information, please contact:

Gaurav Wahi, Head- Group Communication at +91 88267 49938; gaurav.wahi@jindalsteel.com
Rajmoni Borah, Corporate Communication at +91 88009 00548; rajmoni.borah@jindalsteel.com