

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;

Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

March 28, 2025

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JINDALSTEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532286
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

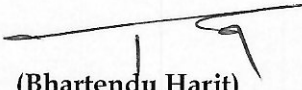
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Steel & Power Limited hereby furnish the details of release of pledge on shares of **Jindal Steel & Power Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

For **Virtuous Tradecorp Private Limited**


(Bhartendu Harit)
Director

Encl.: As mentioned above

CC:

The Company Secretary

Jindal Steel & Power Limited

Jindal Centre,

12 Bhikai ji Cama Place

New Delhi

Email: anoop.juneja@jindalsteel.com

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				JINDAL STEEL & POWER LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed				1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)									
Date of Reporting				28-Mar-25									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Virtuous Tradecorp Pvt Ltd*									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him				Details of events pertaining to encumbrance (3)									
Promoter holding in the target company (1)		Promoter holding already encumbered (2)											
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of total share capital	
Virtuous Tradecorp Pvt Ltd*	6,43,95,867	6.31	1,81,35,500	1.78	Release	24-03-2025	Pledge	For securing the NCD issued by the company	39,00,000	0.38	Debtenture trustee: Axis Trustee Services Limited acting on behalf of NCD Holder i.e. Standard Chartered Bank (Mauritius) Limited - Debt	1,42,35,500	1.40

For VIRTUOUS TRADECORP PVT LTD


BHARTENDU HARIT
Director

Place: HISAR
Date: 28.3.2025

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not for the said facility
**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

DETAILS OF RESIDUAL PROMOTERS OF JINDAL STEEL & POWER LIMITED

S.No.	Name of the Shareholder	No. of fully paid up equity shares held	As a % of total Share Capital	Number of Shares pledged or otherwise encumbered	As a % of total Share Capital
1	NAVEEN JINDAL	81,36,596	0.80%	-	-
2	ABHYUDAY JINDAL	11,58,635	0.11%	-	-
3	SUSHIL BHUWALKA	35,000	0.00%	20,000	0.00%
4	URVI JINDAL	10,73,915	0.11%	-	-
5	URMILA BHUWALKA	88,236	0.01%	-	-
6	SANGITA JINDAL	7,57,290	0.07%	-	-
7	TANVI SHETE	96,000	0.01%	-	-
8	TARINI JINDAL HANDA	96,000	0.01%	-	-
9	SMINU JINDAL	3,12,000	0.03%	-	-
10	TRIPTI JINDAL ARYA	3,44,940	0.03%	-	-
11	ARTI JINDAL	10	0.00%	-	-
12	SEEMA JINDAL	7,200	0.00%	-	-
13	DEEPIKA JINDAL	10,10,100	0.10%	-	-
14	SAVITRI DEVI JINDAL	11,16,540	0.11%	-	-
15	PARTH JINDAL	2,20,620	0.02%	-	-
16	NAVEEN JINDAL	22,48,230	0.22%	-	-
17	P R JINDAL HUF	18,04,230	0.18%	-	-
18	R K JINDAL & SONS HUF	7,91,370	0.08%	-	-
19	S K JINDAL AND SONS HUF	16,64,610	0.16%	-	-
20	Goswamis Credits & Investments Ltd	18,74,400	0.18%	-	-
21	Sun Investments Pvt Ltd	16,800	0.00%	-	-
22	JSW Holdings Limited	36,85,800	0.36%	-	-
23	Gagan Infraenergy Limited	4,97,09,952	4.87%	-	-
24	JSL Limited	26,07,453	0.26%	-	-
25	Siddheshwari Tradex Private Limited	7,84,84,924	7.69%	2,56,33,507	2.51%
26	Nalwa Steel & Power Limited	13,10,000	0.13%	-	-
27	OPJ Trading Private Limited	18,84,13,667	18.47%	-	-
28	Opelina Sustainable Services Private Limited	14,70,84,173	14.42%	-	-
29	Jindal Power Limited	1,05,34,668	1.03%	-	-
30	Sarika Jhunjnuwala	477,400	0.05%	-	-
31	Estrela Investment Company Limited	71,76,000	0.70%	11,76,000	0.11%
32	Jargo Investments Limited	74,30,400	0.73%	-	-
33	Nacho Investments Limited	74,40,000	0.73%	74,40,000	0.73%
34	Templar Investments Limited	74,37,840	0.73%	-	-
35	Beaufield Holdings Limited	59,91,720	0.59%	34,91,360	0.34%
36	Mendez Holdings Limited	74,31,060	0.73%	74,31,060	0.73%
37	JSL Overseas Limited	65,29,360	0.64%	65,29,360	0.64%
38	Mr. Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00%	-	-
39	Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00%	-	-
40	Mr. Naveen Jindal (as a trustee of Global Vision Trust)	1,12,68,500	1.10%	-	-
41	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal family trust)	100	0.00%	-	-
42	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage trust)	100	0.00%	-	-
43	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)	100	0.00%	-	-
44	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustee for Tarini Jindal Family Trust)	100	0.00%	-	-
45	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustee for Tanvi Jindal Family Trust)	100	0.00%	-	-
46	Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustee for Parth Jindal Family Trust)	100	0.00%	-	-
47	PRJ Family Management Company Private Limited	44,27,436	0.43%	-	-

For Virtuous Tradecorp Pvt. Limited


BHARTENDU HARIT
Director