

September 2, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30(7) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

In continuation to our earlier intimation dated July 1, 2020 regarding accepting of binding offer from Templar Investments Limited, to divest entire stake in Jindal Shadeed Iron and Steel LLC, Oman ("JSIS Oman"), step-down material subsidiary of the Company, by way of sale of shares, we wish to inform you that Jindal Steel & Power (Mauritius) Limited ("JSPML"), wholly owned subsidiary, has sold 4,86,999 shares, representing 48.99% of the share capital of JSIS Oman, to Vulcan Steel, a Mauritius based private limited company, a subsidiary of Templar Investment Limited in the first tranche and is aiming to complete the entire sale within the specified time and terms as per the Shareholder approval (accorded in EGM of the Company, held on July 28, 2020).

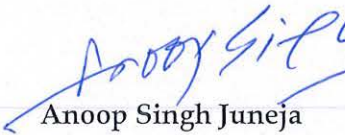
The aforesaid intimation is pursuant to Regulation 30(7) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take above information on records and oblige.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

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