July 31, 2019

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code : 532286	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - [SEBI (LODR) Regulations, 2015"] - Media Release

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith, a copy of press release issued by the Company on the following subjects:

"JSPL Successfully Executed Supply of 126604 Tonnes of Rails to Indian Railways"

Kindly host the same on your website.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited

Deepak Nathani
Authorised Signatory

Encl: as above

Jindal Steel & Power Limited
Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066
CIN: L27105HR1979PLC009913
T: +91 11 4146 2000 F: +91 11 2616 1271 W: www.jindalsteelpower.com E: jsplinfo@jindalsteel.com
Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

Press Release

JSPL Successfully Executed Supply of 126604 Tonnes of Rails to Indian Railways.

Attributed to the JSPL Spokesperson

New Delhi, July 30th 2019: In a Boost to Indian Railways, JSPL has successfully executed the first-ever Rail order to Indian Railways on 29th July 2019. JSPL has supplied 126604 tonnes of long rails to Indian Railways in record time and far ahead of schedule. Out of this total quantities, JSPL supplied 97,400 tonnes of long rails on 22nd April 2019, in record time and four months ahead of schedule.

Earlier, on July 2018, JSPL had bagged the first-ever global tender for supply of rails to Indian Railways. The tender saw bidding by eight leading players amongst which were the world's seven top-most manufacturers of rails.

The total value of the contract was at Rs. 732 crores.

In addition to long rails orders from Indian Railways, JSPL is also expecting orders of a minimum volume of 2 lakh tonnes per annum of 13/26 metre rails from Rail Vikas Nigam Limited (RVNL) and IRCON International Limited.

Recently, JSPL won an order from RVNL to supply 89,042 tonnes of UIC 60 kg IRS T-12 880-grade 13-metre rails for RVNL's upcoming projects. The order is valued at around Rs. 665 crores. RVNL has sent the LOA for the same to JSPL on May 8, 2019.

Part of the USD22-billion OP Jindal Group, JSPL has a presence in steel, power, mining and infrastructure sectors. JSPL had set up India's most modern rail mill at its Raigarh plant in 2003 to become the second player after SAIL to produce rails in India. Its rails are one of the longest, which can go up to 260 metres rail panels through flash butt welding carried out within the plant premises. JSPL has already developed **Head Hardened Rails** through state of the art technology from **SMS-Meer Germany**. This Rails head hardening facility is brought first time in India. The head hardened Rails are suitable for High-speed trains and Metro Rails where the movement is quite frequent. JSPL is partnering with Indian Railways and its subsidiaries like IRCON & RVNL to accomplish the Prime minister's **Make in India** campaign.JSPL is further enhancing its capacities within the existing facility at Raigarh to produce more quantity of Rails to meet out the increasing demand of Indian Railways.

For further information, please contact:
Kuldeep Singh, Corporate Communication at +91 9899692981; kuldeep.singh@jindalsteel.com
Rajmoni Borah, Corporate Communication at +91 88009 00548; rajmoni.borah@jindalsteel.com
Kalyan Kumar, Corporate Communication at +91 7042027890; kalyan.kumar@jindalsteel.com