

October 07, 2019

BSE Ltd.  
Corporate Relationship Department,  
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Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001  
Security Code: 532286

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1 , G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051  
Symbol : JINDALSTEL

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Press Release**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a press release to be issued by the Company on the following subject:

**JSPL's sales rise 10%; production up 16% in Q2FY20**

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited



**Deepak Nathani**  
Authorised Signatory

Encl: as Above

Jindal Steel & Power Limited

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**Registered Office** O. P. Jindal Marg, Hisar, 125 005, Haryana

**Press Release**

**JSPL's sales rise 10%; production up 16% in Q2FY20**

- Q2 Sales at 1.46 Million Tonnes
- 10% y-o-y growth in Quarterly Sales
- Q2 Production at 1.58 Million Tonnes
- 16% y-o-y growth in Quarterly Production

**Attributed to JSPL Spokesperson**

**New Delhi, October 7th 2019:** JSPL registered a 16 per cent rise in production in Q2FY20 to 1.58 million tonnes in its domestic operations, with sales increasing by 10 per cent to 1.46 million tonnes during the same quarter. The quarterly production and sales of steel & related products stood at 1.36 MT and 1.32 MT respectively in the same period last year.

"This has been one of the best quarters for JSPL on the back of strong operating and market performance" said V R Sharma, MD, JSPL, "The company is on track to deliver its highest ever volumes this year and with the ramp up in production at Angul, we are confident of further accelerating the growth momentum in terms of production and sales."

"Now our top priority is to take EBITDA to over 12,000 crores per year on a consolidated basis and reduce net debt by more than Rs.10,000 crores to below Rs. 30000 crores over the next two years." He added.

"We are hopeful that at the end of the year we will be able to close the same at around Rs 34,000 crore." Mr. Sharma reiterates.

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For further information, please contact:

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