July 6, 2019

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code : 532286**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 **Symbol : JINDALSTEL**

Dear Sir/ Madam,

Subject: **Allotment of 20,53,995 Equity Shares of Re. 1/- each, under Jindal Steel & Power Limited Employee Stock Purchase Scheme-2018 ("JSPL ESPS - 2018")**

Ref: **In-Principle approvals granted by the Stock Exchanges for listing.**

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in pursuance of the in-principle approvals of BSE Limited and National Stock Exchange of India Limited in respect of the issue and allotment of the equity shares under JSPL ESPS Scheme 2018 of the Company, we hereby inform you that Nomination and Remuneration Committee in its meeting held today at 11.30 A.M. and concluded at 12.00 P.M., allotted 20,53,995 number of Equity Shares of the Company, to the eligible employees of the Company and its subsidiaries, under the Jindal Steel & Power Limited Employee Stock Purchase Scheme - 2018.

We are in the process of completing the other formalities with respect to listing of the said shares and will file listing application along with requisite documents with the exchange shortly for seeking listing and trading approval.

This is for your information and records.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited

JINDAL STEEL & POWER LTD. DELHI

Jagadish Patrra
Vice President & Company Secretary

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