

January 2, 2020

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532286	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a press release to be issued by the Company on the following subject:

“Jindal Steel & Power Limited clocks in highest ever quarterly production and sales in Q3FY20”

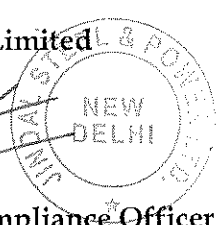
Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Anoop Singh Juneja
Company Secretary & Compliance Officer



Jindal Steel & Power Limited

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Press Release

Date - 02/01/2020

Jindal Steel & Power Limited clocks in highest ever quarterly production and sales in Q3FY20

Attributed to JSPL Spokesperson

JSPL Quarterly Steel & Related products Production and Sales in Q3 FY 20

Fig: Million MT	Q3 FY 20	Growth % (Y-o-Y)
JSPL Standalone		
Sales	1.66	30%
Production	1.61	22%
JSIS Oman		
Sales	0.572	27%
Production	0.502	10%

New Delhi, January 2nd 2020: Jindal Steel & Power Limited (JSPL) has recorded the highest ever quarterly domestic production of crude steel and related products with a 22% year on year growth in the third quarter ended December 2019, as a result of the strong and consistence performance across all locations, especially in the Angul operations. The total crude steel and related production stood at 1.61 million tonnes, compared to 1.32 million tonnes in the corresponding period last year.

During Q3FY20, JSPL has recorded a growth of 30% in sales at 1.66 million tonnes as against 1.27 million tonnes in the same period last year. Export shipments increased to more than 3 Lakh MT an increase of 213% (Y-o-Y) during Q3FY20.

JSIS-Oman also observed highest ever Sales & production during Q3FY20. Steel Sales increased by 27% (Y-o-Y) to 0.572 million MT and Steel Production increased by 10% to 0.502 million MT.

Being the most challenging quarter, where core sector output fell for the fourth straight month to a dip of 1.5% and steel growth rate of -3.4% in Nov 2019, JSPL's demonstrated a robust performance.

"JSPL delivered a solid performance in the third quarter and the results were essentially in line with our expectations, this is despite adverse market conditions. JSPL, records forever highest rail sales volume for the quarter" said Mr. V R Sharma, MD- JSPL.

"We are going to start our DRI- CGP (Coal Gasification plant) unit at Angul during Jan 2020, and together with a favourably evolving product mix, we expect to further drive growth in sales and profit. " Mr. Sharma added

"As we begin 2020, we are excited about the prospects, and confident that the coming quarter would be even much better for JSPL

Union finance minister Nirmala Sitharaman recently unveiled Rs 102 Lakh Crore of projects under National Infrastructure Pipeline, which is to be implemented in the next five year as part of the government's spending push in the infrastructure sector.

Increased demand from infrastructure projects especially for segments like railways, defense, petroleum, and pipelines will certainly drive steel demands for JSPL" Mr Sharma Further Added.

For further information, please contact:

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