

JINDAL SAW LTD.

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281 403
Corp. Office : Jindal Centre, 12 Bhikaji Cama Place, New Delhi- 110 066

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012**PART I****(₹ in Crores)**

S. No.	Particulars	Three Months Ended			Twelve Months Ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	Income from Operations				
	(a) Net Sales /Income from Operations (Net of excise duty)	1,290.06	1,518.00	1,133.07	5,190.72
	(b) Other Operating Income	0.37	1.74	2.57	7.18
	Total Income from Operations (net)	1,290.43	1,519.74	1,135.64	5,197.90
2	Expenses				
	(a) Cost of materials consumed	1,030.36	924.30	1,102.17	3,890.60
	(b) Purchases of Stock-in-Trade	4.90	13.66	7.64	31.86
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(191.53)	71.37	(399.53)	(468.78)
	(d) Employee benefits expense	61.88	67.23	56.00	237.46
	(e) Depreciation and amortization expense	38.71	42.25	35.39	149.66
	(f) Other expenses	224.58	298.58	191.20	872.72
	Total expenses	1,168.90	1,417.39	992.87	4,713.52
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	121.53	102.35	142.77	484.38
4	Other Income	18.37	66.52	1.39	93.33
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	139.90	168.87	144.16	577.71
6	Financial costs	32.33	29.95	25.62	113.93
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	107.57	138.92	118.54	463.78
8	Exceptional Items (refer note 1)	56.64	60.06	-	140.81
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	50.93	78.86	118.54	322.97
10	Tax expense (refer note 2)	15.74	27.74	35.74	98.78
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	35.19	51.12	82.80	224.19
12	Extraordinary Items (Net of Tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	35.19	51.12	82.80	224.19
14	Paid up equity share capital (₹ 2 per share)	55.25	55.25	55.25	55.25
15	Reserves excluding Revaluation Reserves				3,493.13
16.i	Earnings Per Share before Extraordinary Items (on Face Value of ₹2/- each) (not annualized) :				
	Basic	1.27	1.85	3.00	8.12
	Diluted	1.27	1.85	3.00	8.12
16.ii	Earnings Per Share after Extraordinary Items (on Face Value of ₹2/- each) (not annualized) :				
	Basic	1.27	1.85	3.00	8.12
	Diluted	1.27	1.85	3.00	8.12

PART II

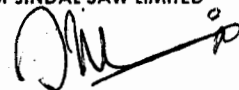
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	---Number of shares	149,174,036	149,174,036	149,170,036	149,174,036
	---Percentage of shareholding	54.00%	54.00%	54.00%	54.00%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	---Number of shares	-	-	100,000	-
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.08%	0.00%
	---Percentage of shares (as a % of the total share capital of company)	0.00%	0.00%	0.04%	0.00%
	b) Non-encumbered				
	---Number of shares	127,049,485	127,049,485	126,957,485	127,049,485
	---Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	99.92%	100.00%
	---Percentage of shares (as a % of the total share capital of company)	46.00%	46.00%	45.96%	46.00%

	Particulars	Three Months Ended (30.06.2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

Notes:

- 1 Exceptional Items represents exchange loss (net) including reinstatement on account of unusual fluctuation in foreign currencies during the period/year.
- 2 Tax Expense consists of Income Tax and Deferred Tax.
- 3 The Company has only one business segment namely "Iron and Steel Products" as primary segment.
- 4 Previous period figures have been re-grouped/re-arranged wherever considered necessary.
- 5 These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th July 2012. The Statutory Auditors have carried out Limited Review of these financial results.

By Order of the Board
For JINDAL SAW LIMITED



Sminu Jindal

Managing Director

Place : New Delhi
Date : 27th July, 2012