



April 27, 2026

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, Rotunga Building  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disposal of Subsidiary Company

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you that the Board of Directors in their meeting held today (i.e. 27<sup>th</sup> April, 2026), approved in principle to dispose off (either by way of sale or liquidation) Raleal Holdings Limited, Cyprus 100% subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is as below:

The Board Meeting commenced at 02:00 p.m. and concluded at 05:40 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Jindal Saw Limited,

Sunil K Jain  
Company Secretary  
FCS- 3056

**Details with respect to Regulation 30 read with SEBI Circular no. HO/49/14/14(7)2025-CFD-  
POD2/I/3762/2026 dated January 30, 2026**

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity**

<b>S.no.</b>	<b>Details</b>	<b>Particulars</b>
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<b>Financial as on 31.03.2026</b>  Turnover / Revenue / Income - NIL Net Worth - Negative Euro 9,762,501
2.	Date on which the agreement for sale has been entered into	Yet to be decided as per board approval.
3.	the expected date of completion of sale/disposal;	Yet to be decided.
4.	consideration received from such sale/disposal;	Yet to be decided
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Yet to be decided
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “ arm’s length	Not Applicable.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.