



26.02.2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Subject: Clarification on Significant Increase in Volume of Securities of the Company

Ref: Your letter reference no: NSE/CM/Surveillance/16507 dated 25.02.2026

Dear Sir/Madam,

With reference to your above-mentioned communication seeking clarification on the significant increase in trading volume of the equity shares of the Company in the recent past, in this regard we wish to inform you that:

1. The Company has been regularly disseminating all material information, events, and announcements that may have a bearing on the operations/performance of the Company to the Stock Exchanges.
2. There is no undisclosed price sensitive information or material event which may have a bearing on the price/volume behavior of the Company's shares
3. The movement in volume of the shares of the Company could be market driven.

The Company reiterates its commitment to transparency and compliance with regulatory requirements and will continue to promptly inform the Stock Exchanges of any material information as required.

Kindly take the above clarification on record.

Thanking you,

Yours faithfully,
For JINDAL SAW LTD.,

SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056