

Dated: 24.01.2019

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

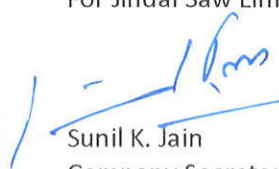
Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is with reference to the captioned subject. We wish to inform you that the Board of Directors in their meeting held today i.e. 24th January, 2019, approved that Ralael Holdings Limited, a subsidiary of the Company has entered into an agreement to transfer its majority holding in Jindal Saw Italia S.p.A. to a related party. On execution of the same, Jindal Saw Italia S.p.A. will cease to be a subsidiary of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056

