To,

Date: 16.7.2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 500378

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:-JINDALSAW

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please refer to the disclosure dated 29th June, 2015 submitted under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of Equity Shares in Jindal Saw Limited.

In this regard, we would like to now intimate that out of total 18,63,000 equity shares proposed to be acquired, we have acquired 10,61,207 Equity Shares on 13.7.2015 in the capital of Jindal Saw Limited through Block Deal on National Stock Exchange of India Ltd. The intimation with respect to balance equity shares proposed to be acquired would be furnished on acquisition.

We are submitting the requisite report under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Smt. Deepika Jindal; of 10,61,207 equity shares in Jindal Saw Limited.

This is for your information and records.

Thanking you.

Yours faithfully,

(DEEPIKA JINDAL)

(ABHYUDAY JINDAL)

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal & Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirer has acquired 10,61,207 equity shares of the TC from Heston Securities Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE & NSE on 30.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Heston Securities Limited	Yes
	b. Date of acquisition	10,61,207 equity shares on 13.7.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Heston Securities Limited – 10,61,207 shares	Yes
	d. Total shares proposed to be acquired / actually	**Proposed :** Upto 18,63,000 equity shares – 0.61 % of share	Yes

	acquired as a % of diluted share capital of TC	capital of TC **Actually :** 10,61,207 equity shares - 0.35% of share capital of TC has been acquired by Smt. Deepika Jindal on 13.7.2015. Requisite intimation for acquisition of balance shares would be furnished upon acquisition.			
	e. Price at which shares are proposed to be acquired / actually acquired	Proposed - as per block deal regulations Actually – 10,61,207 shares@ Rs.67.70		Yes	
8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirer:				
	Deepika Jindal Abhyuday Jindal	45,13,293 #47,72,707	1.482 1.567	55,74,500 47,72,707	1.830 1.567
	Each Seller / Transferor :				
	Heston Securities Limited	18,63,000	0.61	8,01,793	0.26
	TOTAL	18,63,000	0.61	8,01,793	0.26

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

included 7,62,000 shares acquired on 9.7.2015 for which post acquisition intimation under regulation 10(6) of SAST has already been given.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 16th July, 2015
Place: New Delhi

(DEEPIKA JINDAL) (ABHYUDAY JINDAL)