To,

Date: 25.6.2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 500378

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:-JINDALSAW

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please refer to the disclosure dated 3rd June, 2015 submitted under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of Equity Shares in Jindal Saw Limited.

In this regard, we may retreat that out of total 71,24,000 equity shares proposed to be acquired, 21,49,353 Equity Shares were acquired (15,91,500 Equity Shares on 17.6.2015 and 5,57,853 equity shares on 19.06.2015) in the capital of Jindal Saw Limited for which post acquisition intimation has already been sent to you vide our letter dated 19.6.2015.

In continuation to above, we would like to now intimate that on 24.6.2015, we have further acquired 26,15,001 Equity Shares in the capital of Jindal Saw Limited through Block Deal on National Stock Exchange of India Ltd. **The intimation with respect to balance equity shares proposed to be acquired would be furnished on acquisition.**

We are submitting the requisite report under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Smt. Deepika Jindal and Sh. Abhyuday Jindal; of 26,15,001 equity shares in Jindal Saw Limited.

This is for your information and records.

Thanking you.

Yours faithfully,



Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh. Abhyuday Jindal, duly authorised through Power of Attorney.

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 26,15,001 equity shares of the TC from Beaufield Holdings Limited and Sarmento Holdings Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE & NSE on 3.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Beaufield Holdigs Limited. 2. Sarmento Holdings Limited	Yes
	b. Date of acquisition	24.6.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Sarmento Holdings Limited – 12,57,147 shares. 2. Beaufield Holdings Limited – 13,57,854 shares **Total 26,15,001 shares**	Yes
	d. Total shares proposed to be acquired / actually	**Proposed :** Upto 71,24,000 equity shares – 2.34 % of share	Yes

	acquired as a % of diluted share capital of TC	capital of TC **Actually :** 21,49,353 equity shares - 0.71% of share capital of TC has been acquired on 17.6.2015 & 19.6.2015 for which disclosure has already been sent on 19.6.2015. 26,15,001 equity shares – 0.86% of share capital of TC were acquired on 24.6.2015 for which the present disclosure is being sent. **Total shares acquired till 24.6.2015 :** 47,64,354 equity shares – 1.56% of share capital of TC. **Requisite intimation for acquisition of Balance shares would be furnished upon acquisition.**			
	e. Price at which shares are proposed to be acquired / actually acquired	- 12,57,147 shares@ Rs.59.20 per share - 13,57,854 shares @ Rs.59.10 per share		Yes	
8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirer:				
	Deepika Jindal Abhyuday Jindal	#18,93,500 #24,17,853	0.622 0.794	34,40,647 34,85,707	1.130 1.145
	Each Seller / Transferor :				
	Sarmento Holdings Limited	12,57,147	0.413	-	-
	Beaufield Holdings Limited	19,05,500	0.626	5,47,646	0.180
	TOTAL	**31,62,647**	**1.038**	**5,47,646**	**0.180**

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Included shares acquired on 17.6.2015 and 19.6.2015.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 25th June, 2015
Place: New Delhi

Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh. Abhyuday Jindal, duly authorised through Power of Attorney.