May 07, 2026

BSE Limited	National Stock Exchange of India Limited,
Corporate Relation Department	Listing Department,
1st Floor, New Trading Ring	Exchange Plaza,
Rotunga Building Phiroze Jeejeebhoy Towers	Bandra Kurla Complex
Dalal Street,	Bandra (East)
Mumbai - 400 001	Mumbai – 400 051
Stock code: 500378	Stock code: JINDALSAW

SUB. : Business Responsibility & Sustainability Report for the financial year 2025-26

Dear Sirs,

This is with reference to Regulation 34(2)(f) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are submitting herewith the Business Responsibility and Sustainability Report for Financial Year (FY) 2025-26 along with core assurance report, which also forms part of the Annual Report for FY 2025-26, submitted to the Exchanges vide letter dated May 07, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR JINDAL SAW LTD.,

Sunil Kumar Jain

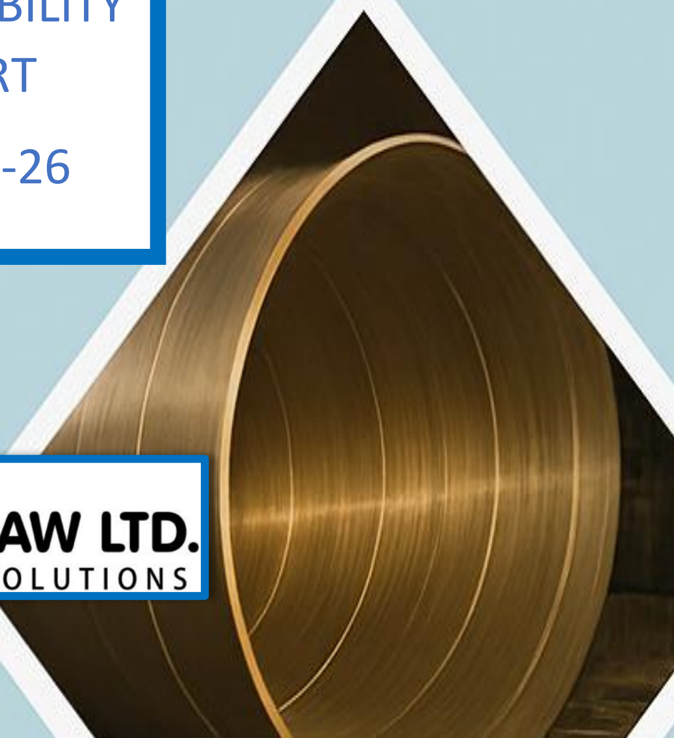
Digitally signed by Sunil Kumar Jain
DN: c=IN, o=Personal, 2.5.4.20=f3920032fcfecff0d9cf750fe7967b752ec364a68d4ef72da6ace99afc8dde4c, postalCode=110087, l=West Delhi, st=Delhi, serialNumber=cae3445e545680b5a6a2b3c48701defa014a81587d8bcfac5d63574d4c845c00, email=sunil.jain@jindalsaw.com, cn=Sunil Kumar Jain
Date: 2026.05.07 18:11:18 +05'30'

SUNIL K. JAIN
COMPANY SECRETARY
FCS- 3056

Encl: as above

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

FY 2025-26



JINDAL SAW LTD.
TOTAL PIPE SOLUTIONS

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of listed entity:

Sl. No.	Particulars	Details
1.	**Corporate Identity Number (CIN) of the Company**	L27104UP1984PLC023979
2.	**Name of the Company**	Jindal SAW Limited
3.	**Year of incorporation**	1984
4.	**Registered office address**	A-1, Nandgaon Road, UPSIDC Industrial Area, Kosi Kalan, Mathura, Uttar Pradesh- 281403
5.	**Corporate address**	Jindal Centre, 12, Bhikaji Cama Place, New Delhi-110066
6.	**E-mail id**	investors@jindalsaw.com
7.	**Telephone**	011-66463827
8.	**Website**	www.jindalsaw.com
9.	**Financial year for which reporting is being done**	2025-2026
10.	**Name of the Stock Exchanges where shares are listed**	National Stock Exchange of India Ltd. BSE Ltd
11.	**Paid-up Capital**	81,05,04,434
12.	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report:**	
	Name	Mr Sunil K. Jain
	Contact	011-61462220
	Email	sunil.jain@jindalsaw.com
13.	**Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).**	Standalone
14.	**Whether the company has undertaken reasonable assurance of the BRSR Core?**	Yes
15.	**Name of assurance Provider**	Moore Singhi Advisors LLP
16.	**Type of assurance obtained**	Reasonable Assurance

II. Products/Services:

17. Details of business activities (accounting for 90% of the turnover)

Sl. No.	Description of Main Activity	Description of Business Activity	% of turnover of the Company
1.	Iron and steel products (Pipe and allied accessories)	Manufacturing & sale	90%
2.	Pellets	Manufacturing & sale	10%

18. Products/Services sold by the Company (accounting for 90% of the turnover)

Sl. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Iron and steel products (Pipe and allied accessories)	24106	90%
2.	Pellets	07100	10%

III. Operations:

19. Number of locations where plants and/or operations/offices of the Company are situated:			
Location	**Number of plants**	**Number of offices**	**Total**
National	12	13	25
International	Nil	1	1

20. Markets served by the Company	
A. Number of locations -	
Locations	**Number**
National (No. of States)	25
International (No. of Countries)	30
B. What is the contribution of exports as a percentage of the total turnover of the Company?	
25.07%	
C. A brief on types of customers	
Jindal SAW products cater to a diverse customer base, which includes global Companies across the wide range of sectors such as Oil & Gas, Water & Sewage Transportation, Irrigation, Agriculture, Infrastructure, Automotive, Construction, and Power generation. Our client base comprises of National, International and major Oil Companies, as well as Public Sector Undertakings (PSUs), Public Sector Enterprises (PSEs), engineering firms, and contractors, along with governmental entities (at central, state, or local levels), and non-governmental organizations.	

IV. Employees:

21. Details as at the end of Financial Year, i.e. March 31, 2026:

A. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	4,337	4,245	97.9%	92	2.1%
2.	Other than Permanent (E)	935	924	98.8%	11	1.2%
3.	**Total employees (D+E)**	5,272	5,169	98.0%	103	2.0%
WORKERS						
4.	Permanent (F)	3,224	3,221	99.9%	3	0.1%
5.	Other than Permanent (G)	12,468	12,295	98.6%	173	1.4%
6.	**Total workers (F+G)**	15,692	15,516	98.9%	176	1.1%

B. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	20	20	100%	Nil	0%
2.	Other than Permanent (E)	1	1	100%	Nil	0%
3.	**Total differently abled employees (D+E)**	21	21	100%	Nil	0%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	27	27	100%	Nil	0%
5.	Other than Permanent (G)	13	13	100%	Nil	0%

6.	**Total differently abled workers (F+G)**	40	40	100%	Nil	0%

22. Participation/Inclusion/Representation of women			
	Total (A)	**No. and percentage of Females**	
		No. (B)	**% (B/A)**
Board of Directors	12	4	33.33%
Key Management Personnel	6	3	50%

23. Turnover rate for permanent employees and workers (disclose trends for the past 3 years)									
	Turnover rate (FY 2025-26)			**Turnover rate (FY 2024-25)**			**Turnover rate (FY 2023-24)**		
	Male	**Female**	**Total**	**Male**	**Female**	**Total**	**Male**	**Female**	**Total**
Permanent Employees	9.6	22.8	9.9	14.0	28.7	14.3	10.6	17.3	10.7
Permanent Workers	3.6	Nil	3.6	10.0	Nil	10.0	4.9	Nil	4.9

V. Holding, Subsidiary and Associate Companies (including joint ventures):

24. Name of holding/subsidiary/associate companies/joint ventures -				
Sl. No.	**Name of the holding/ subsidiary/associate companies/joint ventures (A)**	**Indicate whether Holding/Subsidiary/ Associate/Joint Venture**	**% of shares held by the Company**	**Does the entity indicated at column A, participate in the Business Responsibility initiatives of the Company (Yes/No)**
1	Jindal ITF Limited	Subsidiary	56.42%	No
2	Jindal Metals & Alloys Limited	Subsidiary	80.71%	No
3	S. V. Trading Limited	Subsidiary	100%	No
4	Ralael Holdings Limited	Subsidiary	100%	No
5	Jindal Saw Holdings FZE	Subsidiary	100%	No
6	JITF Shipyards Limited	Subsidiary	100%	No
7	Jindal Saw USA, LLC	Subsidiary	100%	No
8	Jindal Saw Middle East FZE	Subsidiary	100%	No
9	Jindal Saw Gulf L.L.C.	Subsidiary	100%	No
10	Jindal Intellicom Limited	Subsidiary	89.82%	No
11	iCom Analytics Limited	Subsidiary	89.82%	No
12	Jindal X LLC	Subsidiary	89.82%	No
13	World Transload & Logistics LLC	Subsidiary	100%	No
14	5101 Boone LLP	Subsidiary	100%	No
15	Tube Technologies INC	Subsidiary	100%	No
16	Helical Anchors INC	Subsidiary	100%	No
17	Boone Real Property Holding LLC	Subsidiary	100%	No
18	Drill Pipe International LLC	Subsidiary	100%	No
19	Jindal Seamless Pipe Manufacturing LLC	Subsidiary	100%	No
20	Jindal Hunting Energy Services Limited	Subsidiary	51%	No
21	Jindal Saw and Buhur Altavision Company	Subsidiary	51%	No
22	Renew Surya Tejas Private Limited	Associate	31.20%	No
23	Renew Green (MHH One) Private Limited	Associate	31.20%	No
24	AMPIN C&I Power Nineteen Private Limited	Associate	26.52%	No

VI. CSR Details:

25. CSR Details		
(i)	Whether CSR is applicable as per section 135 of Companies Act, 2013 (Yes/No)	Yes
(ii)	Turnover (in Rs.)	1,46,20,13,39,769
(iii)	Net worth (in Rs.)	1,25,92,73,29,611

VII. Transparency and Disclosure Compliances:

26. Complaints/Grievances on any of the principles (Principle 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom compliant is received	Grievance Redressal Mechanism in place (Yes/No/NA) *(If yes, then provide weblink for grievance redressal policy)*	FY2025-26			FY2024-25		
		No. of complaints filed during the year	No. of complaints pending resolution on at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes, Jindal SAW has a grievance redressal mechanism at place. https://jindalsaw.com/investo-relations/investor-contacts/	Nil	Nil	-	Nil	Nil	-
Investors (other than shareholders)		Nil	Nil	-	Nil	Nil	-
Shareholders		2	Nil	-	2	Nil	-
Employees and workers		Nil	Nil	-	Nil	Nil	-
Customers		7	Nil	-	16	Nil	-
Value Chain Partners		Nil	Nil	-	Nil	Nil	-
Other (please specify)		Nil	Nil	-	Nil	Nil	-

27. Overview of the Company's business conduct, pertaining to environment and social matters that present a risk or an opportunity to the business of the Company, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format:					
Sl. No.	**Material issue identified**	**Indicate whether risk or opportunity (R/O/R&O)**	**Rationale for identifying the risk/opportunity**	**In case of risk, approach to adapt or mitigate**	**Financial implications of the risk or opportunity (Indicate positive or negative implications)**
1.	Product innovation, safety, and quality	Risk	Product innovation, quality assurance, and safety performance are critical to meeting customer expectations and delivering sustained value. Any shortcomings in these areas could lead to reputational damage, loss of market share, and potential regulatory or legal exposure.	The Company has established rigorous testing frameworks, strong compliance mechanisms, and comprehensive quality management systems to identify and address risks proactively. Continuous employee training further reinforces adherence to high standards. Jindal SAW was an early adopter of ISO 45001 certification, reflecting its robust commitment to safety and quality. Global accreditations further demonstrate the Company's focus on operational excellence.	Positive: Investments in product innovation and quality enhancement are expected to strengthen customer confidence, support revenue growth, and improve long-term financial performance.
2.	Economic Value Distributed	Opportunity	The responsible distribution of economic value forms the crux of the Company's stakeholder-centric approach, enabling effective capital allocation toward strategic priorities aligned with long-term objectives.	The Company ensures prudent allocation of economic value through fair employee compensation, timely supplier payments, and meaningful community investments. This supports sustained stakeholder trust, long-term growth, and mitigation of socio-regulatory risks.	Positive: Transparent and equitable value distribution supports enhanced market capitalization and improves access to capital for future growth initiatives.
3.	Energy and Emissions Management	Risk	Increasingly stringent climate-related regulations necessitate significant investments in energy efficiency and emissions reduction, with financial returns that may not be immediately visible, leading to potential financial uncertainty in the short term.	The Company prioritizes energy-efficient processes and initiatives aimed at reducing emissions across operations. Continuous investments in energy and emissions management enhance operational efficiency and underscore its commitment to environmental responsibility.	Negative: While capital and operational expenditures are required, these investments are essential for regulatory compliance, sustainability goals, and long-term business resilience, reinforcing the Company's strategic focus on sustainability.

27. Overview of the Company's business conduct, pertaining to environment and social matters that present a risk or an opportunity to the business of the Company, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format:					
Sl. No.	**Material issue identified**	**Indicate whether risk or opportunity (R/O/R&O)**	**Rationale for identifying the risk/opportunity**	**In case of risk, approach to adapt or mitigate**	**Financial implications of the risk or opportunity (Indicate positive or negative implications)**
4.	Occupational Health and Safety	Risk	Employees are central to the company's operations. Any lapse in occupational health and safety can pose regulatory, reputational, and business continuity risks, while also compromising workforce well-being. Non-compliance can negatively impact operational efficiency and hinder our ability to meet customer expectations.	The Company invests in comprehensive safety systems, advanced monitoring technologies, and regular training programs. Fully equipped Occupational Health Centres (OHCs) operate at plant locations, supported by tie-ups with nearby hospitals to ensure prompt emergency medical care.	Positive: While maintaining safety standards requires consistent investment in technology and training, ensuring a safe work environment remains the company's top priority. The financial gains from uninterrupted operations significantly outweigh the associated costs, protecting both employees and preventing operational disruptions.
5.	Customer Satisfaction	Opportunity	Customer satisfaction is a strategic driver for market expansion, deeper penetration, and long-term profitability. Strong customer relationships also enhance brand credibility and competitive positioning.	The Company remains focused on consistently meeting and exceeding customer expectations through quality products, responsive service, and proactive engagement, thereby mitigating reputational and market risks.	Positive: Improved customer loyalty and repeat business strengthen market presence and contribute to stable revenue growth and sustained business.
6.	Ethics and Compliance	Opportunity	A strong ethical foundation promotes employee engagement, reduces attrition, and enhances the Company's ability to attract and retain talent. Ethical conduct and regulatory compliance also drive efficiency and productivity gains.	The Company adheres to high standards of integrity by ensuring compliance with applicable laws, regulations, and internal policies. Transparency and accountability are embedded across operations, reinforcing stakeholder confidence.	Positive: Strong ethics and compliance reduce rehiring costs, improve performance outcomes, and support sustainable value creation. Moreover, it enables us to exceed performance targets, fostering sustainable business growth and long-term success, enabling sustainable value creation.

27. Overview of the Company's business conduct, pertaining to environment and social matters that present a risk or an opportunity to the business of the Company, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format:					
Sl. No.	**Material issue identified**	**Indicate whether risk or opportunity (R/O/R&O)**	**Rationale for identifying the risk/opportunity**	**In case of risk, approach to adapt or mitigate**	**Financial implications of the risk or opportunity (Indicate positive or negative implications)**
7.	Risk, Opportunities and Crisis Management	Opportunity	A proactive risk and crisis management framework strengthens organizational resilience and positions the organization as a forward-looking industry leader.	The Company systematically identifies and evaluates potential risks and opportunities. Robust crisis preparedness and governance mechanisms help minimize disruptions, capture emerging opportunities, and safeguard reputation.	Positive: Although initial investments in HSE protocols and training are required, the prevention of operational disruptions delivers significant long-term economic benefits, organizational resilience and sustainability.
8.	Supply Chain Management	Opportunity	Global geopolitical disruptions and supply chain volatility present opportunities to reconfigure and strengthen supply networks, enhancing cost optimization and competitive advantage.	The Company focuses on building resilient supply chains through strong supplier relationships, timely procurement, logistics optimization, and transparent practices aligned with ethical and sustainability principles.	Positive: Enhanced supply chain efficiency improves operational performance, customer satisfaction, and long-term profitability.
9.	Employee Wellbeing	Opportunity	Employee wellbeing is integral to sustained organizational performance. While immediate ROI may be difficult to quantify, long-term benefits include higher retention, morale, and productivity.	The company promotes a supportive and inclusive work environment, encourages work-life balance, and provides access to health, wellness, and development programs.	Positive: Investments in wellbeing lead to improved employee loyalty, longer tenure, and stronger overall organizational performance.
10.	Water Management	Risk	Water scarcity presents a significant operational risk. Efficient water management requires continuous monitoring, conservation, recycling, and adherence to discharge norms, including Zero Liquid Discharge (ZLD) practices.	The Company has implemented water recycling and reuse initiatives across production stages. Infrastructure such as the 10 MLD Sewage Treatment Plant at Bhilwara enables utilization of treated municipal sewage, reducing dependence on freshwater sources.	Negative: Sustained investments are required to maintain high water management standards, though they are critical to resource conservation and operational continuity.

27.	**Overview of the Company's business conduct, pertaining to environment and social matters that present a risk or an opportunity to the business of the Company, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications, as per the following format:**				
Sl. No.	**Material issue identified**	**Indicate whether risk or opportunity (R/O/R&O)**	**Rationale for identifying the risk/opportunity**	**In case of risk, approach to adapt or mitigate**	**Financial implications of the risk or opportunity (Indicate positive or negative implications)**
11.	Waste Management	Risk	Despite efforts to minimize waste generation, the management of solid and hazardous waste remains a material operational risk.	The Company prioritizes waste reduction through recycling, safe disposal, and reuse of waste as input material where feasible, thereby reducing environmental impact.	Negative: Maintaining effective waste management systems necessitates ongoing expenditure, which, while environmentally indispensable, presents cost challenges.
12.	Diversity and Inclusion	Opportunity	An inclusive culture that prohibits discrimination based on caste, creed, religion, gender, or physical ability is essential for organizational effectiveness and long-term success.	The Company promotes equal opportunity through inclusive policies and practices that value diversity, encourage collaboration, and empower employees across all levels.	Positive: Diversity and inclusion enhance workplace morale, innovation, and productivity, contributing meaningfully to business performance.
13.	Respect for Human Rights	Risk	Human rights risks may arise from external dependencies and stakeholder interactions, making consistent adherence across operations a challenge.	Comprehensive policies, stakeholder engagement, and grievance redressal mechanisms are in place to ensure respect for human rights and maintain a fair, inclusive work environment.	Positive: Modest investments in governance frameworks yield significant returns in terms of ethical standards, employee confidence, and workplace harmony.
14.	Corporate Risk Governance - Board oversight, Conflict of Interest, Risk and Compliance	Risk	Strong governance and compliance mechanisms are essential for achieving strategic objectives and safeguarding organizational integrity.	The Company has instituted appropriate corporate governance policies, with Board oversight to manage conflicts of interest, compliance, and enterprise risks.	Negative: Instances of non-compliance may result in financial penalties and reputational damage, underscoring the importance of robust governance systems.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

<table>
<tr><th colspan="2">Disclosure Questions</th><th>P1</th><th>P2</th><th>P3</th><th>P4</th><th>P5</th><th>P6</th><th>P7</th><th>P8</th><th>P9</th></tr>
<tr><td colspan="11">Policy and management processes</td></tr>
<tr><td>1.a</td><td>Whether the Company’s policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No/NA)</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td></tr>
<tr><td>b</td><td>Has the policy been approved by the Board? (Yes/No/NA)</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td></tr>
<tr><td>c</td><td>Web link of the policies, if available</td><td colspan="9">P1:
• Entertainment / Gifts Guidelines:
https://jindalsaw.com/docs/gift-guildelines.pdf
• Whistle Blower/ Vigil Mechanism:
https://jindalsaw.com/docs/vigil-mechanism-policy-new.pdf
• Board Diversity
https://jindalsaw.com/docs/POLICY-ON-BOARD-DIVERSITY.pdf
• Related Party Transaction Policy
https://jindalsaw.com/docs/Policy-on-RPTs_Jindal-Saw-Ltd-final-2026.pdf
• Preservation of Documents:
https://jindalsaw.com/docs/Policy-of-Preservation-on-Documents.pdf
• Determining Material Subsidiaries
https://jindalsaw.com/docs/POLICY-FOR-DETERMINING-MATERIAL-SUBSIDIARIES-10-2020.pdf
• Determination of Materiality of Events or Information:
https://jindalsaw.com/docs/Policy_for_Determination_of_Materiality_of_Events_or_Information_final.pdf
• Code of Conduct
https://jindalsaw.com/docs/Policy-Code-of-Conduct-25.05.2018.pdf
• Risk Management:
https://jindalsaw.com/docs/Risk-Management-Policy-2020.pdf

P2:
• We have plant Specific QMS policies available on intranet with Corporate IMS policy.

P3:
• Prevention of Sextual Harassment (POSH):
https://jindalsaw.com/docs/posh-policy.pdf
• Code of Conduct:
https://jindalsaw.com/docs/Policy-Code-of-Conduct-25.05.2018.pdf

P4:
• Dividend Distribution:
https://jindalsaw.com/docs/Dividend-Distribution-Policy.pdf</td></tr>
</table>

<table>
<tr><td></td><td></td><td colspan="9">• Jindal SAW's policies
https://jindalsaw.com/investor-relations/corporate-governance/#policy
• Familiarization Programme for Independent Directors of Jindal SAW Limite
https://jindalsaw.com/docs/Familiarization-Programme-of-Independent-Direct of-Jindal-Saw-Limited.pdf

P5:
• Prevention of Sextual Harassment (POSH):
https://jindalsaw.com/docs/posh-policy.pdf

• Whistle Blower/ Vigil Mechanism:
https://jindalsaw.com/docs/vigil-mechanism-policy-new.pdf

• Remuneration:
https://jindalsaw.com/docs/POLICY-REMUNERATION-POLICY-OF-JINDAL-SAW.pdf

P6:
• EHS Policy
https://jindalsaw.com/docs/ehs-policy.pdf

P7:
• Corporate Social Responsibility
https://jindalsaw.com/docs/CSR-Policy-2021.pdf

P8:
• Corporate Social Responsibility
https://jindalsaw.com/docs/CSR-Policy-2021.pdf

P9:
• Company's Whistle Blower / Vigil Mechanism
https://jindalsaw.com/docs/vigil-mechanism-policy-new.pdf</td></tr>
<tr><td>2.</td><td>Whether the Company has translated the policy into procedures. (Yes/No/NA)</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td></tr>
<tr><td>3.</td><td>Do the enlisted policies extend to the Company's value chain partners? (Yes/No/NA)</td><td colspan="9">No</td></tr>
<tr><td>4.</td><td>Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trusts) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by the Company and mapped to each principle.</td><td colspan="9">Our comprehensive policy framework encompasses key policies including IMS Policy, CSR Policy, Waste Management Procedure, Employee Code of Conduct, and Employee Grievance Management. These policies are meticulously developed to adhere to established principles and align with the ethos of national and international standards such as API 5L, API 5CT, BIS standards, ISO 9000, ISO 14001, ISO 45001, ISO 9001:2015 UNGC guidelines, and GRI standards, ensuring relevance and applicability across our operations. Furthermore, Jindal SAW has implemented Integrated Management System (IMS) certification across its units.</td></tr>
<tr><td>5.</td><td>Specific commitments, goals and targets set by the Company with defined timelines, if any.</td><td colspan="9">Jindal SAW is dedicated to developing the sustainable growth of the organization. Through stakeholder engagement, we have identified key material issues such as Energy, Emission, Water, Waste, Gender Diversity. The company is aiming to shift 22% of their total energy consumption from renewable sources by 2030. In addition to that we are in the process of developing relevant policies, procedures, as well as short-term, mid-term,</td></tr>
</table>

		and long-term objectives and targets to address these issues comprehensively. Our focus extends to Diversity & Inclusion and various other ethical business practices. Additionally, multitude of policies aimed at expediting sustainability efforts are also in the pipeline for development.
6.	Performance of the Company against the specific commitments, goals and targets along with reasons, in case the same are not met.	Not Applicable

Disclosure Questions		
Governance, leadership and oversight		
7.	**Statement by Director, responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)**	Jindal SAW is committed to conducting its business in an ethical and sustainable manner, with the objective of creating a positive impact on society and the environment. The company strives to reduce its carbon footprint through improved resource efficiency, operational excellence, greater adoption of renewable energy, and effective waste management practices. We promote an inclusive workplace and continuously invest in our people, with a strong emphasis on sustainability, innovation, and process efficiency. Through CSR initiative, *Swayam*, we aim to raise awareness about accessible public spaces. Furthermore, we focus on building resilience across our operations and stakeholder ecosystem by actively monitoring environmental and social impacts, ensuring long-term value creation for all stakeholders.
8.	**Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).**	Ms. Sminu Jindal – Managing Director
9.	**Does the Company have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes/ No/NA). If yes, provide details.**	Yes, Jindal Saw's MD, Ms. Sminu Jindal is driving the ESG.

<table>
<tr><td colspan="19">Disclosure Questions</td></tr>
<tr><td>10.</td><td colspan="18">Details of Review of NGRBCs by the Company</td></tr>
<tr><td rowspan="2">Subject for Review</td><td colspan="9">Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee</td><td colspan="9">Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify</td></tr>
<tr><td>P1</td><td>P2</td><td>P3</td><td>P4</td><td>P5</td><td>P6</td><td>P7</td><td>P8</td><td>P9</td><td>P1</td><td>P2</td><td>P3</td><td>P4</td><td>P5</td><td>P6</td><td>P7</td><td>P8</td><td>P9</td></tr>
<tr><td>Performance against above policies and follow up action</td><td colspan="18">All policies undergo regular review by department heads, business leaders, senior management personnel, or relevant committees. They are subsequently presented to the Board of Directors as needed. During these assessments, the effectiveness of the policies is evaluated, and necessary adjustments to policies and procedures are promptly implemented to ensure ongoing alignment with organizational objectives and industry standards.</td></tr>
<tr><td>Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances</td><td colspan="18">Jindal SAW ensures compliance with all relevant statutory requirements and promptly addresses any instances of non-compliance in accordance with established principles.</td></tr>
</table>

<table>
<tr><td rowspan="2">11.</td><td rowspan="2">Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes / No). If yes, provide name of the agency.</td><td>P1</td><td>P2</td><td>P3</td><td>P4</td><td>P5</td><td>P6</td><td>P7</td><td>P8</td><td>P9</td></tr>
<tr><td colspan="9">Yes, entity has carried out an independent assessment/ evaluation of the working of its policies by an external agency including S.K. Gupta and Co., Deloitte Haskins and sells LLP etc.</td></tr>
</table>

<table>
<tr><td>12.</td><td colspan="9">If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:</td></tr>
<tr><td>Questions</td><td>P1</td><td>P2</td><td>P3</td><td>P4</td><td>P5</td><td>P6</td><td>P7</td><td>P8</td><td>P9</td></tr>
<tr><td>The entity does not consider the principles material to its business (Yes/No)</td><td colspan="9" rowspan="5">Not Applicable</td></tr>
<tr><td>The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)</td></tr>
<tr><td>The entity does not have the financial or/human and technical resources available for the task (Yes/No)</td></tr>
<tr><td>It is planned to be done in the next financial year (Yes/No)</td></tr>
<tr><td>Any other reason (please specify)</td></tr>
</table>

SECTION C: PRINCPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1

Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

<table>
<tr><th colspan="4">Essential Indicators</th></tr>
<tr><th colspan="4">1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:</th></tr>
<tr><th>Segment</th><th>Total number of training and awareness programmes held</th><th>Topics/principles covered under the training and its impact</th><th>% age of persons in respective category covered by the awareness programmes</th></tr>
<tr><td rowspan="2">Board of Directors</td><td rowspan="2">2</td><td>ESG Board Level Governance and BRSR Framework</td><td>100%</td></tr>
<tr><td>Circulation of Booklets on Roles, Duties and Recent Trends for Independent Directors</td><td>60%</td></tr>
<tr><td>Key Managerial Personnel</td><td>1</td><td>ESG Board Level Governance and BRSR Framework</td><td>100%</td></tr>
<tr><td>Employees other than Board of Directors and KMPs</td><td>1,658</td><td rowspan="2">Jindal SAW Limited conducts a wide range of structured learning and development initiatives throughout the year, delivered through both remote and classroom formats. These programmes cover critical areas such as Safety, Code of Conduct and Prevention of Sexual Harassment, and are designed for employees and workers across managerial as well as non-managerial levels.

In addition, the Company provides need-based training aligned with specific job requirements. These include programmes on Safety, Cybersecurity, Quality Management, Data Analytics, Sustainability, as well as a broad spectrum of behavioural and technical competencies.

Jindal SAW Limited places strong emphasis on continuous skill upgradation through structured on-the-job training and targeted capability-building initiatives. The overall approach focuses on offering a balanced mix of technical, managerial, and behavioural learning interventions to strengthen competencies across all functional areas and organizational levels.

Further, dedicated teams at each location are responsible for designing and delivering specialised programmes in areas such as technical excellence, Environment, Health and Safety (EHS), human rights, behavioural development, strategy, and organisational development, thereby fostering a culture of continuous learning and professional growth across the organisation.</td><td>100%</td></tr>
<tr><td>Workers</td><td>1,394</td><td>100%</td></tr>
</table>

Essential Indicators					
2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by Directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year:					
Monetary					
	NGRBC Principle	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (In INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Penalty/ Fine	1.	1) Commissioner of Custom	6,47,037	11 Cases related to BOE	Nil
		2) Central board of indirect taxes and customs (CBIC)	5,148	1 Case related to CGST	
		3) The Directorate of Factories	15,000	2 Cases related to compounding of offense & court fine.	
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding fee	Nil	Nil	Nil	Nil	Nil

Non-Monetary

	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil

Essential Indicators

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
Nil	Nil

4. Does the Company have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy. (YES/NO/NA)

Jindal SAW upholds a stringent Employee Code of Conduct, which includes provisions on anti-corruption and anti-bribery measures. To complement this, we have implemented a Vigil Mechanism in compliance with Section 177 of the Companies Act, 2013, to effectively address any instances of corruption or bribery. Our Guiding Principles clearly state the company's policy against accepting gifts, favours, or entertainment from parties with whom we have official dealings. Additionally, the misuse of authority, position, or confidential information for personal benefit is strictly prohibited. Employees are also required to disclose any potential conflicts of interest in writing to prevent conflicts between personal and company interests. Moreover, the company has an Entertainments & Gifts Policy that outlines our position on providing and receiving gifts or entertainment from suppliers and vendors. The policy can be accessed through the link below: link should be : https://jindalsaw.com/docs/Vigil-mechanism-Policy-new.pdf

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	FY 2025-26	FY 2024-25
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Nil	Nil

6. Details of complaints with regard to conflict of interest:				
	FY 2025-26		**FY 2024-25**	
	Number	**Remarks**	**Number**	**Remarks**
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	None	Nil	None
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	None	Nil	None

7. Provide details of any corrective action taken or underway on issues related to fines/ penalties/action taken by regulators/ law enforcement agencies/judicial institutions, on cases of corruption and conflict of interest.
Not Applicable since no complaints were received.

8. Number of days of accounts payables:		
	FY 2025-26	**FY 2024-25**
Number of days of accounts payables	69.78	75.30

9. Open-ness of business - Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter		Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a.	Purchases from trading houses as % of total purchases	24.77%	28.40%*
	b.	Number of trading houses where purchases are made	724	470*
	c.	Purchases from top 10 trading houses as % of total purchases from trading houses	79.30%	81.14%*
Concentration of Sales	a.	Sales to dealer/distributors as % of total sales	11.31%	7.3%*
	b.	Number of dealers /distributors to whom sales are made	331	125*
	c.	Sales to top 10 dealers /distributors as % of total sales to dealer/distributors	39.70%	56%*
Share of RPTs in	a.	Purchases (Purchases with related parties as % of Total Purchases) %	27.30%	36.72%
	b.	Sales (Sales to related parties/Total Sales) %	%	4.91%
	c.	Loans & advances (Loans & advances given to related parties/Total loans & advances) %	6.92%	3.57%
	d.	Investments (Investments in related parties/ Total Investments made)	99.9998%	99.10%

* The calculation methodology of the previous year has been updated in line with the ISF guidance.

Leadership Indicators		
1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:		
Total number of awareness programmes held	**Topics / principles covered under the training**	**% age of value chain partners covered (by value of business done with such partners) under the awareness programmes**
Nil	Nil	Nil
2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No/NA) If yes, provide details of the same.		
At Jindal SAW, we have established processes to prevent and manage conflicts of interest involving Board members. As part of our governance framework, we prioritize a rigorous review of potential conflicts among directors, following the best practices. Any such disclosures by directors are thoroughly presented to the Board for collective evaluation, ensuring transparency in decision-making. Directors and senior management are required to provide annual affirmations of their adherence to our Code of Business Conduct and Ethics, reinforcing our commitment to ethical governance. Additionally, our "Code of Conduct for Board of Directors" complies with SEBI LODR and the Companies Act, 2013, ensuring that personal interests do not conflict with the interests of the Company. This commitment fosters a culture of transparency, disclosure, and proactive management of conflicts of interest, maintaining the highest ethical standards.		

PRINCIPLE – 2

Businesses should provide goods and services in a manner that is sustainable and safe

<table>
<tr><td colspan="4">ESSENTIAL INDICATORS</td></tr>
<tr><td colspan="4">1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D and capex investments made by the entity, respectively.</td></tr>
<tr><td>Segment</td><td>FY 2025-26</td><td>FY 2024-25</td><td>Details of improvements in environmental and social impacts</td></tr>
<tr><td>R&D</td><td>Nil</td><td>Nil</td><td>R&D towards the environmental and social impact of product and processes is an ongoing and integrated process.</td></tr>
<tr><td>Capex</td><td>5.78%</td><td>4.39%</td><td>The Company invests in specific technologies to improve the environment and social impacts of product and processes.</td></tr>
<tr><td colspan="4">2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)</td></tr>
<tr><td colspan="4">Yes, Jindal SAW has procedures in place for sustainable sourcing.</td></tr>
<tr><td colspan="4">b. If yes, what percentage of inputs was sourced sustainably?</td></tr>
<tr><td colspan="4">89% of inputs purchased were sourced sustainably.</td></tr>
<tr><td colspan="4">3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for:</td></tr>
<tr><td colspan="4">Jindal SAW manufactures pipes and accessories made of iron and steel. The products feature coatings, having a low environmental impact, on both internal and external surfaces. Minimum packaging materials are utilized for transporting products from manufacturing sites to customer locations. Moreover, no plastic, e-waste, or hazardous waste is generated at the end of the product life cycle.</td></tr>
<tr><td colspan="4">4. Whether Extended Producer Responsibility (EPR) is applicable to the entity’s activities (Yes/ No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same</td></tr>
<tr><td colspan="4">No, Extended Producer Responsibility (EPR) is not applicable to the Company’s products and services.</td></tr>
</table>

Leadership Indicators					
1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? (YES/NO/NA) If yes, provide details in the following format?					
NIC Code	**Name of Product/ Service**	**% of total Turnover contributed**	**Boundary for which the Life Cycle Perspective/ Assessment was conducted**	**Whether conducted by independent external agency (Yes/No)**	**Results communicated in public domain (Yes/No) If yes, provide the web-link**
No					

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
No significant social or environmental concerns or risk arises from production or disposal of the product were identified as all the products are recyclable.		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
Nut coke	2.51%	2.66%
Coke fines	7.59%	5.37%
Iron Ore & Sinter Fines	18.59	12.93%
Sand	59.00%	54.12%*
MS Scrap	5.49%	2.73%

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26			FY 2024-25		
	Re-used	Recycled	Safely Disposed	Re-used	Recycled	Safely Disposed
Plastics (including packaging)	Nil	Nil	Nil	Nil	Nil	Nil
E-waste	Nil	Nil	Nil	Nil	Nil	Nil
Hazardous waste	Nil	Nil	Nil	Nil	Nil	Nil
Other waste	Nil	Nil	Nil	Nil	Nil	Nil

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable	

*The number for FY 2024-25 has been restated.

PRINCIPLE – 3

Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators											
1. a. Details of measures for the wellbeing of employees:											
Category	**% of employees covered by**										
	Total (A)	**Health insurance**		**Accident insurance**		**Maternity benefits**		**Paternity benefits**		**Day Care facilities**	
		Number (B)	**% (B/A)**	**Number (C)**	**% (C/A)**	**Number (D)**	**% (D/A)**	**Number (E)**	**% (E/A)**	**Number (F)**	**% (F/A)**
Permanent employees											
Male	4,245	4,245	100%	4,245	100%	NA	NA	Nil	0%	NA	NA
Female	92	92	100%	92	100%	92	100%	NA	NA	92	100%
Total	4,337	4,337	100%	4,337	100%	92	100%	Nil	0%	92	100%
Other than Permanent employees											
Male	924	924	100%	924	100%	NA	NA	Nil	0%	NA	NA
Female	11	11	100%	11	100%	11	100%	NA	NA	11	100%
Total	935	935	100%	935	100%	11	100%	Nil	0%	11	100%

Essential Indicators											
1. b. Details of measures for the wellbeing of workers:											
Category	**% of workers covered by**										
	Total (A)	**Health insurance**		**Accident insurance**		**Maternity benefits**		**Paternity benefits**		**Day Care facilities**	
		Number (B)	**% (B/A)**	**Number (C)**	**% (C/A)**	**Number (D)**	**% (D/A)**	**Number (E)**	**% (E/A)**	**Number (F)**	**% (F/A)**
Permanent Workers											
Male	3,221	3,221	100%	3,221	100%	NA	NA	Nil	0%	NA	NA
Female	3	3	100%	3	100%	3	100%	NA	NA	3	100%
Total	3,224	3,224	100%	3,224	100%	3	100%	Nil	0%	3	100%
Other than Permanent Workers											
Male	12,295	12,295	100%	12,295	100%	NA	NA	Nil	0%	NA	NA
Female	173	173	100%	173	100%	173	100%	NA	NA	173	100%
Total	12,468	12,468	100%	12,468	100%	173	100%	Nil	0%	173	100%

1. c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:		
	FY 2025-26	**FY 2024-25**
Cost incurred on wellbeing measures as a % of total revenue of the company	0.091%	0.083%*

* The calculation methodology of the previous year has been updated in line with the ISF guidance.

Essential Indicators

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	**FY 2025-26**			**FY 2024-25**		
	No. of employees covered as a % of total employees	**No. of workers covered as a % of total workers**	**Deducted and deposited with the authority (Y/N/N.A.)**	**No. of employees covered as a % of total employees**	**No. of workers covered as a % of total workers**	**Deducted and deposited with the authority (Y/N/N.A.)**
PF	100	100	Yes	100	100	Yes
Gratuity	100	100	Yes	100	100	Yes
ESI	0.51	38.82	Yes	0.40*	25.59*	Yes

3. Accessibility of workplaces- Are the premises / offices of the Company accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? (YES/NO/NA) If not, whether any steps are being taken by the Company in this regard.

Yes, some of the Jindal SAW's premises/offices are accessible to differently abled employees and workers in compliance with the Rights of Persons with Disabilities Act, 2016.

4. Does the Company have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? (YES/NO/NA) If so, provide a web-link to the policy.

Jindal Saw strives to create a workplace that is inclusive and free from discrimination. The Company follows the Rights of Persons with Disabilities Act, 2016 to ensure equal opportunities for all employees regardless of ability. The Company prioritizes respect for individuality and is dedicated to fostering a safe and supportive work environment free from prejudice, gender bias, and sexual harassment. It guarantees that no employee faces disadvantages due to disability and upholds equal opportunities for all.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

	Permanent Employees		**Permanent Workers**	
Gender	**Return to work rate**	**Retention Rate****	**Return to work rate**	**Retention Rate**
Male	NA			
Female	100	Nil	NA	NA
Total	100	Nil	NA	NA

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Category	**Yes/No (If yes, then give details of the mechanism in brief)**
Permanent workers	Yes, Jindal SAW has an Employee Code of Conduct and a grievance management procedure in place to address and resolve grievances of both permanent and other than permanent employees as well as workers. Employees and workers can report grievances through a designated point-of-contact and a unique email ID.
Other than permanent workers	
Permanent employees	
Other than permanent employees	

* For FY 2024-25, the ESI percentages for employees and workers have been updated as per the revised data.
**Only one female employee took maternity leave and returned to work but left before completing 12 months.

Essential Indicators						
7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:						
Category	**FY 2025-26**			**FY 2024-25**		
	Total employees/ workers in respective category(A)	**No. of employees/ workers in respective category, who are part of association(s) or Union(B)**	**% (B/A)**	**Total employees/ workers in respective category(C)**	**No. of employees/ workers in respective category, who are part of association(s) or Union(D)**	**% (D/C)**
Total Permanent Employees						
-Male	Nil	Nil	NA	Nil	Nil	NA
-Female	Nil	Nil	NA	Nil	Nil	NA
Total Permanent Workers						
-Male	Nil	Nil	NA	Nil	Nil	NA
-Female	Nil	Nil	NA	Nil	Nil	NA

Essential Indicators										
8. Details of training given to employees and workers:										
Category	**FY 2025-26**					**FY 2024-25**				
	Total (A)	**On health and safety measures**		**On skill up gradation**		**Total (D)**	**On health and safety measures**		**On skill up gradation**	
		No. (B)	**% (B/A)**	**No. (C)**	**% (C/A)**		**No. (E)**	**% (E/D)**	**No. (F)**	**% (F/D)**
Employees										
Male	4,245	4,245	100%	4,245	100%	4,060	4,060	100%	4,060	100%
Female	92	92	100%	92	100%	92	92	100%	92	100%
Total	4,337	4,337	100%	4,337	100%	4,152	4,152	100%	4,152	100%
Workers										
Male	3,221	3,221	100%	3,221	100%	3,360	3,360	100%	3,360	100%
Female	3	3	100%	3	100%	Nil	Nil	0%	Nil	0%
Total	3,224	3,224	100%	3,224	100%	3,360	3,360	100%	3,360	100%

Essential Indicators						
9. Details of performance and career development reviews of employees and workers:						
Category	**FY 2025-26**			**FY 2024-25**		
	Total (A)	**No. (B)**	**% (B/A)**	**Total (C)**	**No. (D)**	**% (D/C)**
Employees						
Male	4,245	4,245	100%	4,060	4,060	100%
Female	92	92	100%	92	92	100%
Total	4,337	4,337	100%	4,152	4,152	100%
Workers						
Male	3,221	3,221	100%	3,360	3,360	100%
Female	3	3	100%	Nil	Nil	100%
Total	3,224	3,224	100%	3,360	3,360	100%

Essential Indicators
10. Health and safety management system:
a. Whether an occupational health and safety management system has been implemented by the entity? (YES/NO/NA) If yes, the coverage such system?
Yes, an Occupational Health and Safety Management System (OHSMS) has been implemented by Jindal SAW, adhering to the ISO 45001 standards. The coverage extends comprehensively across all operations within the plant boundaries, ensuring a systematic approach to identifying, assessing, and managing occupational health and safety risks. This includes measures aimed at promoting a safe working environment, preventing work-related injuries and illnesses, and complying with relevant regulatory requirements. This approach ensures that the system remains aligned with the overarching safety principles of the Company.
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?
Jindal SAW employs a documented process to identify work-related hazards and assess risks on a routine and non-routine basis, including safety walks, routine checkups, periodic inspections, a work permit system, safety committee meetings, health checkups, and audits. Additionally, risk assessment is conducted through a Hazard Identification and Risk Assessment (HIRA) methodology to identify significant risks and implement appropriate measures for risk mitigation.
c. Whether you have processes for workers to report work related hazards and to remove themselves from such risks. (YES/NO/NA)
Yes, Jindal SAW employs various methods across its plants for workers to report hazards and remove themselves from risks. These include near miss reporting, safety meetings, Safety Toolbox Talks, an observation system via the "Safety Portal," and communication channels such as internal mail and phone. Hazard evaluation is conducted through methods like risk assessment and Hazard Identification and Risk Assessment (HIRA). Additionally, the Company has established a process known as the Stop Work Authority (SWA) to address work-related hazards. If any employee or worker identifies a hazard posing significant risk, they are required to report it to their immediate supervisor in accordance with the SWA procedure. Furthermore, they have the authority to remove themselves from the workplace until the hazard is addressed.
d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (YES/NO/NA)
Yes, all employees and workers of Jindal SAW have access to non-occupational medical and healthcare services. This includes onsite medical facilities such as Occupational Health Centres (OHC) or access to medical consultants and trained paramedic staff available round the clock. Additionally, all permanent employees and workers are covered by a medical insurance policy.

11. Details of safety related incidents, in the following format:

Safety Incident /Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0.159	0.628
	Workers	0.183	0.372
Total recordable work-related injuries	Employees	13	17
	Workers	37	62
No. of fatalities	Employees	Nil	Nil
	Workers	1	2
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	Nil	Nil

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.
Jindal SAW is committed to creating a safe, healthy and environmentally responsible work environment across all its plants. The Company undertakes the following initiatives to maintain health and safety for all its employees and workers: • Conducting regular inspections, trainings, visual communications and performance reviews to promote safety awareness.

• Several plants hold ISO 45001:2018 certification for occupational health and safety to foster a safer work environment. • Safety inductions, hazard identification programs and daily safety inspections are routine practices across several facilities. • Pre-employment checkups, periodic health monitoring and on-the-job safety training are provided. • Conducting safe practices through observation programs, established safety norms and regular audits. • The Company adheres to ISO 14001:2015 standards for environmental programs and ISO 9001:2015 for quality management. Jindal SAW's comprehensive approach to safety, health and environmental responsibility demonstrates its commitment to creating a sustainable and healthy work environment for their employees and workers, across all its facilities.

13. Number of Complaints on the following made by employees and workers

	FY 2025-26			FY 2024-25		
	Filed during the year	**Pending resolution at the end of the year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of the year**	**Remarks**
Working Conditions	Nil	Nil	NA	Nil	Nil	NA
Health & Safety	Nil	Nil	NA	Nil	Nil	NA

14. Assessments for the year:

	% of plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Jindal SAW demonstrates a strong commitment to safety at all of its facilities through the following: • Rigorous incident investigations and regular safety meetings ensure a proactive approach to addressing safety concerns. • Measures such as installing guards on machinery, fencing hazardous areas and improving procedures for slag removal and worker safety are taken at the plants. • Technological equipment such as smart cameras and geo-fencing is installed to prevent and monitor accidents. • Continuous developments are being made for safety improvements across all the plants for efficient monitoring of safety measures. • Trainings on proper PPE usage, air receiving testing and fire extinguisher maintenance are carried out on a periodic basis to ensure safety protocols. • Safety briefings are provided to workers in high-risk areas such as CO_2 repair zone. Additionally, daily checks ensure proper PPE usage, identify gaps in walkways and monitor condition of safety mats.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)

Employees: - Yes
Workers: - Yes
Jindal SAW offers a compensatory package to all employees and workers in the event of death due to non-occupational ill health or sudden non-occupational accidents.

2. Provide the measures undertaken by the entity to ensure payment of statutory dues by the value chain partners.

Jindal SAW monitors and ensured the deduction and deposition of statutory dues related to vendors working in its premises.

3. **Provide the number of employees / workers having suffered grave consequences due to work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**				
	Total No. of affected employees/workers		**No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment**	
	FY 2025-26	**FY 2024-25**	**FY 2025-26**	**FY 2024-25**
Employees	Nil	Nil	Nil	Nil
Workers	1	2	Nil	Nil

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No/NA)

Yes, Jindal SAW offers transition assistance programs to support ongoing employability and manage career transitions for permanent employees upon retirement, based on their potential and specific needs. However, this provision does not apply in cases of termination of permanent employment for employees or workers.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	0%
Working Conditions	0%

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not Applicable

PRINCIPLE – 4

Businesses should respect the interests of and be responsive to all its stakeholders.

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the Company.

Jindal SAW follows the process of identification of stakeholders through interaction between various levels of management personnel, benchmarking with competitors and interaction with external stakeholders.

2. List stakeholder groups identified as key for the Company and the frequency of engagement with each stakeholder group.

<table>
<tr><th>Stakeholder Group</th><th>Whether identified as vulnerable & marginalised group (Yes/No)</th><th>Channels of communication (Emails, SMS, Newspapers, Pamphlets, Advertisements, Community Meetings, Notice Board, Website, Others)</th><th>Frequency of engagement (Annually, Half yearly, quarterly/ others- please specify)</th><th>Purpose and scope of engagement including key topics and concerns raised during such engagement</th></tr>
<tr><td>Government & Regulatory bodies</td><td>No</td><td>Website, Portals, E-mails, Filings, Industry Forums/ Associations/ Committees</td><td>Periodic as well as event-based engagement</td><td rowspan="8">We are cognizant of the needs and expectations of all our stakeholders. We constantly strive to maximize value creation for our stakeholders through continual communication. This also helps us to achieve the objective of understanding their concerns and perspectives about our company, address their present and future needs. Continuous engagement helps us to mitigate and adapt to the potential risks critical to our business operations</td></tr>
<tr><td>Vendors</td><td>No</td><td>Phone calls, Emails, exhibitions, meetings, seminars, websites, business meets</td><td>Frequent and as and when required</td></tr>
<tr><td>Campuses/ Institutes</td><td>No</td><td>Networking through meetings, brainstorming sessions, discussions, etc. Investors – Analyst meets and conference calls</td><td>As and when required</td></tr>
<tr><td>Employees</td><td>No</td><td>Emails and meetings, Trainings, awareness programs, Notice boards</td><td>Frequent and as and when required</td></tr>
<tr><td>Shareholder and Investors</td><td>No</td><td>General Meetings, Notice boards, publications, and annual reports</td><td>Frequent and as and when required</td></tr>
<tr><td>Customers</td><td>No</td><td>Official communication channels, advertisements, website and social media, phone calls, emails, and meetings</td><td>Frequent and as and when required</td></tr>
<tr><td>Dealers and Distributors</td><td>No</td><td>Dealer meetings, phone calls, emails, discussions</td><td>Frequent and as and when required</td></tr>
<tr><td>Community</td><td>No</td><td>Need assessment, Meetings and briefings, Partnerships in community development projects, Training and workshops, Impact assessment surveys, website and social media, complaints, and grievance mechanism</td><td>Frequent and as and when required</td></tr>
</table>

LEADERSHIP INDICATORS
1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.
Jindal SAW values open communication channels with internal stakeholders, ensuring their input is sought and considered before making significant decisions that affect them. Moreover, we actively engage with external stakeholders to gauge the economic, environmental, and social impact of our operations on them. Their feedback and suggestions are carefully reviewed and incorporated into our decision-making processes, reflecting our commitment to responsible and inclusive business practices.
2. Whether stakeholder consultation is used to support the identification and management of environmental and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.
Yes. Jindal SAW conducted a comprehensive materiality assessment to identify significant environmental, social, and governance (ESG) issues, engaging with stakeholders to prioritize key concerns. This exercise, undertaken regularly, led to the identification of 14 high-priority topics crucial for both the Company and stakeholders. Stakeholder consultations and materiality assessments played a pivotal role in this process, guiding the development of key performance indicators (KPIs) aligned with our strategic objectives.
3. Provide details of instances of engagement with, and actions taken to; address the concerns of vulnerable/ marginalized stakeholder groups.
As part of its Corporate Social Responsibility (CSR) initiatives, Jindal SAW actively engages with vulnerable and marginalized groups on a consistent basis, demonstrating our commitment to social impact. We prioritize ongoing interaction with these communities, ensuring regular support and assistance are provided where needed. We have additionally started few projects for betterment of vulnerable/ marginalized stakeholder groups:

Project Name	Key Activities
Champions Beyond Barriers - National Talent Identification & Accessibility Awareness Program for Para-Sports	District-level para-sports talent identification camps, national talent showcase events, athlete scholarships, accessibility awareness campaigns, community engagement
Establishment of Accessible Mobility Fleet	Procurement and modification of 10 accessible vehicles including wheelchair-enabled transport, hydraulic lifts, driver training and operational support to improve mobility access
National Initiative to Advance Para Sports & Inclusive Infrastructure	Accessibility advisory for sports events, disability cricket promotion, national conclaves, accessibility policy advocacy, awareness campaigns
Education Scholarship Program	Financial assistance and scholarships to support education of deserving students with disabilities & reduced mobility
Strategic Research Partnership with Consultants	Development of research, data, and policy insights on accessibility and inclusive infrastructure

PRINCIPLE – 5

Businesses should respect and promote human rights.

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	4,337	4,337	100%	4,152	4,152	100%
Other than Permanent	935	935	100%	892	892	100%
Total Employees	5,272	5,272	100%	5,044	5,044	100%
Workers						
Permanent	3,224	3,224	100%	3,360	3,360	100%
Other than Permanent	12,468	12,468	100%	12,157	12,157	100%
Total Workers	15,692	15,692	100%	15,517	15,517	100%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	4,245	Nil	0%	4,245	100%	4,060	Nil	0%	4,060	100%
Female	92	Nil	0%	92	100%	92	Nil	0%	92	100%
Other than Permanent										
Male	924	Nil	0%	924	100%	881	Nil	0%	881	100%
Female	11	Nil	0%	11	100%	11	Nil	0%	11	100%
Workers										
Permanent										
Male	3,221	Nil	0%	3,221	100%	3,360	33	0.98%	3,327	99.02%
Female	3	Nil	0%	3	100%	Nil	Nil	0%	Nil	0%
Other than Permanent										
Male	1,2295	5,251	57.29%	7,044	42.71%	11,940	5,895	49.37%	6,045	50.63%
Female	173	141	81.50%	32	18.50%	217	148	68.20%	69	31.8%

3. Details of remuneration/salary/wages, in the following format:				
a. Median remuneration/wages:				
	Male		**Female**	
	Number	**Median remuneration/ salary/ wages of respective category (Rs.)**	**Number**	**Median remuneration/ salary/ wages of respective category (Rs.)**
Board of Directors (BoD)*	1	55,98,480	3	2,00,00,004
Key Managerial Personnel	3	1,25,65,176	3	2,00,00,004
Employees other than BoD and KMP	4,242	8,11,908	89	6,75,012
Workers	3,221	4,77,024	3	2,19,732

b. Gross wages paid to females:

	FY (2025-26)	**FY (2024-25)**
Gross wages paid to females as % of total wages (%)**	1.55%	1.81

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, Jindal SAW has established a committee at the Head Office and appointed representatives at the plant level to address human rights issues. The Company's policies, procedures, and systems are designed to ensure the protection of individual human rights.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Jindal SAW is committed to safeguarding the human rights concerns of its employees and provides proper frameworks for employees to report grievances, as outlined in our Whistleblower policy. The Company has a dedicated committee for investigating sexual harassment complaints under the POSH Act, which prioritizes confidentiality throughout the process. Additionally, Jindal SAW has a suggestion scheme where employees can propose improvements and a separate grievance redressal committee to handle general workplace issues, including human rights violations. This committee ensures prompt and effective resolution of complaints. Overall, Jindal SAW's internal mechanisms aim to create an inclusive work environment where all employees are treated with dignity and respect, and their concerns are addressed fairly and transparently.

*Only Executive Board of Directors considered for determining median wages.

**This year we have updated the values as per the ISF standards. The similar approach was adopted for previous financial year as well, to show the year-on-year comparison.

6. Number of Complaints on the following made by employees and workers:						
	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual Harassment	Nil	Nil	None	Nil	Nil	None
Discrimination at workplace	Nil	Nil	None	Nil	Nil	None
Child Labour	Nil	Nil	None	Nil	Nil	None
Forced Labour/Involuntary Labour	Nil	Nil	None	Nil	Nil	None
Wages	Nil	Nil	None	Nil	Nil	None
Other Human rights related issues	Nil	Nil	None	Nil	Nil	None

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

		FY 2025-26	FY 2024-25
i)	Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
ii)	Female employees / workers	Nil	Nil
iii)	Complaints on POSH as a % of female employees/workers (i/ii*100) (%)	0%	0%
iv)	Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Jindal SAW understands the sensitivity of such cases and has a defined mechanism to maintain the confidentiality and protect the privacy of both the complainant and the respondent throughout the process to mitigate any potential retaliation or adverse consequences

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No/NA)

No

10. Assessment for the year:

	% of the Company's plants and offices that were assessed (by the Company or statutory authorities or third parties)
Child Labour	0%
Forced Labour/Involuntary Labour	0%
Sexual Harassment	0%
Discrimination at workplace	0%
Wages	0%
Other- please specify	0%

11. Provide details of any corrective actions taken or underway to address significant risks/ concerns arising from the assessments at Question 10 above.

Not Applicable

Leadership Indicators
1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.
Jindal SAW has a structured procedure for managing employee grievances, addressing human rights complaints effectively. No modifications were made to this procedure during FY 2025-26**.**
2. Details of the scope and coverage of any Human rights due diligence conducted.
Jindal SAW assesses its internal risks related to various human rights issues. Internal frameworks for reporting grievances, such as the whistleblower policy, sexual harassment complaint mechanisms under the POSH Act, stakeholder consultations, and the grievance redressal system, support the identification and assessment of human rights-related issues and risks. However, the Company did not conduct a comprehensive human rights due diligence exercise in FY 2025–26.
3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016? (Yes/No)
Yes. Jindal SAW's premise/office complies with the provisions of the Rights of Persons with Disabilities Act, 2016, ensuring accessibility for visitors with disabilities.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	0%
Discrimination at workplace	0%
Child Labour	0%
Forced Labour/Involuntary Labour	0%
Wages	0%
Others – please specify	0%

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.

Not Applicable

PRINCIPLE - 6

BUSINESS SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Whether total energy consumption and energy intensity is applicable to the company? (YES/NO) -

Parameter	Units (Joules/ Kilojoules/ Mega joules/ Terajoules)	FY 2025-26	FY 2024-25
From renewable sources			
Total electricity consumption **(A)**	GJ	3,50,468	2,24,735
Total fuel consumption **(B)**	GJ	Nil	Nil
Energy consumption through other sources **(C)**	GJ	Nil	Nil
Total energy consumed from renewable sources (A+B+C)	**GJ**	**3,50,468**	**2,24,735**
From non-renewable sources			
Total electricity consumption **(D)**	GJ	11,39,478	14,95,701
Total fuel consumption **(E)**	GJ	2,00,29,251	2,06,19,792
Energy consumption through other sources **(F)**	GJ	Nil	Nil
Total energy consumed from non-renewable sources (D+E+F)	**GJ**	**2,11,68,729**	**2,21,15,494**
Total energy consumed (A+B+C+D+E+F)	**GJ**	**2,15,19,197**	**2,23,40,229**
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	GJ/INR	0.000147	0.000125
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	GJ/PPP	0.002994	0.002573
Energy intensity in terms of physical Output	GJ/MT	7.22	6.64
Energy intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been conducted on above data by Moore Singhi Advisors LLP.

2. Does the Company have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Yes/No) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, Jindal SAW has no sites or facilities identified as designated consumers under the PAT scheme

3. Provide details of the following disclosures related to water, in the following format:		
Parameter	**FY 2025-26**	**FY 2024-25**
Water withdrawal by source (in kilolitres)		
(i) Surface water	21,23,812	20,08,435
(ii) Groundwater	4,36,361	6,52,760
(iii) Third party water	65,315	2,91,831
(iv) Seawater/desalinated water	4,53,943	8,48,399
(v) Others	19,73,449	20,62,323
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**50,52,880**	**5,863,748**
Total volume of water consumption (in kilolitres)	**50,52,880**	**5,863,748**
Water intensity per rupee of turnover (Total water consumption/Revenue from operations)	**0.0000346**	**0.0000327**
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption/Revenue from operations adjusted for PPP)	**0.0007030**	**0.0006754**
Water intensity in terms of physical output (KL/MT)	**1.696135**	**1.743348**
Water intensity (optional) – the relevant metric may be selected by the entity	NA	NA
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.		
Yes, an independent reasonable assurance has been conducted on above data by Moore Singhi Advisors LLP.		

4. **Provide the following details related to water discharged:**		
Parameter	**FY 2025-26**	**FY 2024-25**
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	All the plants follow Zero Liquid Discharge (ZLD) mechanism. hence the water discharge is Nil.	All the plants follow Zero Liquid Discharge (ZLD) mechanism. hence the water discharge is Nil.
No treatment		
With treatment – please specify level of treatment		
(ii) To Groundwater		
No treatment		
With treatment – please specify level of treatment		
(iii) To Seawater		
No treatment		
With treatment – please specify level of treatment		
(iv) Sent to third parties		
No treatment		
With treatment – please specify level of treatment		
(v) Others**		
No treatment		
With treatment – please specify level of treatment (STP Treated Water)		
Total water discharged (in kilolitres)		
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency. –		
Yes, an independent reasonable assurance has been conducted on above data by Moore Singhi Advisors LLP.		

5. **Has the Company implemented a mechanism for Zero Liquid Discharge? (YES/NO/NA) If yes, provide details of its coverage and implementation.**

Yes

6. **Please provide details of air emissions (other than GHG emissions) by the Company, in the following format: Whether air emissions (other than GHG emissions) by the entity are applicable to the company? (YES/NO/NA)**

Parameter	**Unit**	**FY 2025-26**	**FY 2024-25**
NOx	mg/Nm3	29.09	30.53
Sox	mg/Nm3	32.76	34.22
Particulate matter (PM)	mg/Nm3	36.33	40.56
Persistent organic pollutants (POP)	mg/Nm3	0.01	NA
Volatile organic compounds (VOC)	mg/Nm3	0.01	NA
Hazardous air pollutants (HAP)	mg/Nm3	-	NA
Others – please specify (CO conc.)	mg/Nm3	22.35	21.39

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

No

7. **Provide details of greenhouse gas emissions (Scope1 and Scope 2 emissions) & its intensity, in the following format:**
Whether greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity is applicable to the company? (YES/NO) -

Parameter	**Unit (tCO2e/ktCO2e/ MtCO2e/GtCO2e)**	**FY 2025-26**	**FY 2024-25**
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O,	Metric Tons of CO2 equivalent	16,04,449	19,07,378*

HFCs, PFCs, SF6, NF3, if available)			
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric Tons of CO2 equivalent	2,24,730	3,02,048
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions /Revenue from operations)	Metric Tons of CO2 equivalent/ INR	0.0000125	0.0000123*
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions /Revenue from operations adjusted for PPP)	Metric Tons of CO2 equivalent/ PPP	0.0002545	0.0002545*
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric Tons of CO2 equivalent/ MT	0.614	0.656
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	NA	NA	NA

*The numbers are restated for FY 2024-25 because of change in methodology in last year scope 1 calculations.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, an independent reasonable assurance has been conducted on above data by Moore Singhi Advisors LLP.

8. Does the Company have any project related to reducing Green House Gas emission? (YES/NO/NA) If yes, then provide details.
Procurement of Renewable energy for reducing GHG emissions by our undermentioned locations: **1) Corporate office, Delhi:** Initiative taken for Procurement of Green Power. **2) Nasik, Nagothane and Tembhurni plants** Company has started procuring open access solar (renewable energy). **3) Bhilwara Plant:** a. Initiative taken to procure up to 1.5 MW power through open access (Sourced from waste-to-energy plant). b. Installation of additional Electrostatic Precipitator. **4) Indore Plant:** To reduce the power consumption, installed solar lights at the plant and bachelor colony area.

9. Provide details related to waste management by the Company, in the following format:

Parameter	FY 2025-26	FY 2024-25*
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	169	146
E-waste **(B)**	54	39
Bio-medical waste **(C)**	0.37	8
Construction and demolition waste **(D)**	3,359	165
Battery waste **(E)**	24	18
Radioactive waste **(F)**	0	0
Other Hazardous waste. Please specify, if any. (G)		
Used Oil	69	72
Cotton Waste	5	5
Zinc Dust	794	1,507
Waste Epoxy Paint	209	309
Sludge (ETP + Chemical)	1,542	1,449
Discarded Drums/Barrel	453	746
Others	10	0
Other non-hazardous waste generated. (H)		
Metal Waste	1,27,734	1,41,219
Mechanical Material Waste	25,921	28,060
Electrical Material Waste	50	3
Paper and Packaging Material Waste	10	5

Sand Waste	14,806	2,160
Slag Waste	2,44,354	2,87,798
Cloth Scrap	0	80
Ceramic Plate	0	-
Wood Scrap	169	128
Fly ash- By product	21,154	17,686
Cement Slurry	3,163	3,118
Process Sludge	6,934	15,853
Waste Refractory	1,549	2,475
Overburden and Tailing	1,34,33,925	1,24,05,509
Total (A+B + C + D + E + F + G + H)	**1,38,86,459**	**1,29,08,559**
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations)	**0.0000949**	**0.0000719**
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated/Revenue from operations adjusted for PPP)	**0.0019319**	**0.0014868**
Waste intensity in terms of physical output	**4.66136221**	**3.83781305**
Waste intensity (optional) – the relevant metric may be selected by the entity		
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	1,45,214	72,016
(ii) Re-used	-	2,040
(iii) Other recovery operations	Nil	Nil
Total	**1,45,214**	**74,056**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	278	332
(ii) Landfilling**	4,889	1,564
(iii) Other disposal operations	1,02,396	2,73,499
Total	**1,07,563**	**2,75,395**
Note: Indicate if any independent assessment/ evaluation/assurance have been carried out by an external agency? (Yes/No) If yes, name of the external agency. **-**		

Yes, an independent reasonable assurance has been conducted on above data by Moore Singhi Advisors LLP.
10. Briefly describe the waste management practices adopted in your establishment. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.
Jindal SAW is committed to sustainable waste management practices to ensure environmental sustainability and compliance with regulatory standards. The Company prioritizes responsible waste management across its facilities to comply with ISO 14001 standards and minimize environmental impact. A well-established waste segregation system separates hazardous and non-hazardous waste for proper disposal, utilizing five color-coded disposal bins for smooth segregation. Hazardous waste is dispatched to registered recyclers or certified treatment facilities, while e-waste is handled by authorized recyclers. Industrial wastewater undergoes treatment in dedicated Effluent Treatment 36 Plants (ETP), and sewage is treated in Sewage Treatment Plants (STP). The Company also employs Best Available Technology (BAT) to optimize waste management practices and adopts alternative non-destructive testing methods to minimize waste production.

Note: *The values for FY 2024-25 have been restated due to change in methodology, aligned with the reporting year.

**Overburden and tailing waste have not been included under “waste disposed” as these materials can only be landfilled once mining is completed. Till then, it can only be stored in compliance with applicable mining regulations.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:			
S. No.	**Location of operations/offices**	**Type of operations**	**Whether the conditions of environmental approval / clearance are being complied with? (Yes/No) If no, the reasons thereof and corrective action taken, if any.**
Not Applicable			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:					
Name and brief details of project	**EIA Notification No.**	**Date**	**Whether conducted by independent external agency (Yes / No)**	**Results communicated in public domain (Yes / No)**	**Relevant Web link**
Not Applicable					

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection Act and rules there under (Yes/No). If not, provide details of all such non-compliances, in the following format:				
S. No.	**Specify the law/regulation/guidelines which was not complied with**	**Provide details of the non-compliance**	**Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts**	**Corrective action taken, if any**
Not Applicable as Jindal SAW maintains rigorous internal controls to ensure compliance with guidelines and standards set by CPCB/SPCB				

Leadership Indicators		
1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):		
(i) Name of the area	New Delhi, Indore, Bhilwara, Samaghogha and Pragpar, Nanakapaya, Kosi Kalan, Nashik and Haresamudram.	
(ii) Nature of operations	Manufacturing of Iron and steel products (Pipe and allied accessories) and Pellets.	
(iii) Water withdrawal, consumption and discharge in the following format		
Parameter	**FY 2025-26**	**FY 2024-25**
Water withdrawal by source (in kilolitres)		
(i) Surface water	15,43,152	1,775,272
(ii) Groundwater	4,21,258	6,40,915
(iii) Third party water	15,428	22,961
(iv) Seawater / desalinated water	4,53,943	848,399
(v) Others	19,73,449	2,062,323
Total volume of water withdrawal (in kilolitres)	**44,07,230**	**5,349,870**
Total volume of water consumption (in kilolitres)	**44,07,230**	**5,349,870**
Water intensity per rupee of turnover (Water consumed/ turnover)	**0.0000302**	**0.0000298**

<table>
<tr><td>Water intensity (optional) – the relevant metric may be selected by the entity</td><td>Nil</td><td>Nil</td></tr>
<tr><td colspan="3">Water discharge by destination and level of treatment (in kilolitres)</td></tr>
<tr><td>(i) Into Surface water</td><td rowspan="11">All the plants follow Zero Liquid Discharge ZLD) mechanism; hence the water discharge is Ni</td><td rowspan="11">All the plants follow Zero Liquid Discharge ZLD) mechanism; hence the water discharge is Nil.</td></tr>
<tr><td>No treatment</td></tr>
<tr><td>With treatment – please specify level of treatment</td></tr>
<tr><td>(iii) Into Seawater</td></tr>
<tr><td>No treatment</td></tr>
<tr><td>With treatment – please specify level of treatment</td></tr>
<tr><td>(iv) Sent to third parties</td></tr>
<tr><td>No treatment</td></tr>
<tr><td>With treatment – please specify level of treatment</td></tr>
<tr><td>(v) Others</td></tr>
<tr><td>No treatment</td></tr>
</table>

2. Please provide details of total Scope 3 emissions & its intensity, in the following format: Whether total Scope 3 emissions & its intensity total is applicable to the company? (YES/NO)

Parameter	Unit (tCO2e/ktCO2e/ MtCO2e/GtCO2e)	FY 2025-26	FY 2024-25
Total Scope 3 emissions* (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	**MtCO2e**	76,802	97,436
Total Scope 3 emissions per rupee of turnover	**MtCO2e**	0.000000525	0.000000543
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

No

3. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	**Water conservation initiatives**	**Bhilwara Plant:** 1) To conserve the natural water resources, the Company has installed 10 MLD Sewage Treatment Plant (STP) at Bhilwara city. This STP is treating the sewage of Bhilwara city, and the treated clean water is being used for Mining and Mineral beneficiations process for dust suppression, cooling, horticulture / plantation etc.	**Bhilwara Plant:** 1) Through this initiative, Bhilwara plant is meeting their water requirements for plant operations and helping to reduce sewage of Bhilwara city.

		2) Rainwater harvesting/ ground water recharge structures for augmenting the ground water resources of the area have been implemented in different locations in mineral beneficiation plant and mining area in Bhilwara. **<u>Kosi Kalan Plant:</u>** 1) In Kosi Kalan, rejuvenation of ponds which have storage capacity of holding 2 crore litres of water. These ponds are now filled with STP and ETP treated water. **<u>Indore Plant:</u>** 1) To avoid water scarcity, rainwater storage tank prepared, to help plant's daily operation and project work. 2) The plant connected inbuilt well with shed water which directly goes into the well.	2) Facilitating re-use of the water **<u>Kosi Kalan Plant:</u>** 1) As this pond lies close to Bharatpur Bird Sanctuary, it is now a favourite place for many birds. More Eco Restorative plans are being made for this area. This effort contributes towards " Aravalli Green Wall project launched by Central Govt. and State Govts. of Gujarat, Rajasthan, Haryana and Delhi. Although not officially a part of this green wall, it serves the same purpose and has same intent. **<u>Indore Plant:</u>** 1) Water storage tank helps the plant in meeting the daily water requirement. 2) Improves the ground water level which helps in summer season.
2.	**Procurement of Renewable energy for reducing GHG emissions**	**1)** **<u>Corporate office, Delhi:</u>** Initiative taken for Procurement of Green Power. **2)** **<u>Nasik, Nagothane and Tembhurni plants</u>** Company has started procuring open access solar (renewable energy). **3)** **<u>Bhilwara Plant:</u>** Initiative taken to procure up to 1.5 MW power through open access (Sourced from waste-to-energy plant). 4) **<u>Indore Plant:</u>** To reduce the power consumption, installed solar lights at the plant and bachelor colony area.	**1)** **<u>Corporate office, Delhi:</u>** Potential saving of INR 36 Lakh p.a. **2)** **<u>Nasik, Nagothane and Tembhurni plants</u>** This has resulted in reducing GHG emissions by 22,951 t CO_2e which is reduction of 24% of GHG emissions from FY 24 level for these three plants. **3)** **<u>Bhilwara Plant:</u>** This will reduce the energy and GHG footprint **4)** **<u>Indore Plant:</u>** Reduces the power consumption and improves the cost.

3.	**Waste Reduction Initiative**	At Nagothane Plant, STP wastewater is treated and used for gardening. At Indore Plant, developed 20 KL water treatment plant under which, the treated water is used for greenhouse development.	The treated water is circulated to the plant through dedicated water pipeline which reduces plant's freshwater requirement.
4.	**Emission Reduction Initiatives at Bhilwara Plant**	Installation of additional Electrostatic Precipitator	Overall production enhancement and emission reduction.
5.	**Solar Water Heater Installation at Nanakapaya**	Electric heaters have been replaced with solar water heaters in family colonies, mess, and TPI buildings.	Reducing the carbon footprint through use of renewable source of energy.
6.	**Greenbelt Development initiatives**	Indore Plant has developed a greenbelt around plant premises, with around 150 saplings developed in house.	Green belt development fulfils the plants pollution control board requirement under which different species are planted in surroundings.

5. Does the entity have a business continuity and disaster management plan? (YES/NO). Details of entity at which business continuity and disaster management plan is placed or web link.

Yes, business continuity and emergency preparedness are an essential part of the planning process for Jindal SAW. This plan considers operational and natural emergencies such as fire, gas leakage, earthquakes, floods, cyclones, and tsunamis. This plan is designed to safeguard employees, the environment, facilities, and seamless production during emergencies. Regular trainings, drills and rehearsals are conducted by internal and external agencies to train personnel in responding to emergencies effectively. The Company continually reviews and updates the plan, strengthens resources, and provides training to site personnel in handling emergency equipment. Additionally, contingency plans are in place to diversify business operations in case of any continuity risks or in case of any black swan event.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

Nil

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts- (Value in percentage %)

Nil

8. How many Green Credits have been generated or procured:

a.	By the listed entity	0

*We have disclosed emission from five categories under Scope 3 and intend to broaden our coverage in future years.

PRINCIPLE – 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators		
1. a. Number of affiliations with trade and industry chambers/associations. -		
Jindal SAW is associated with eleven trade and industry chambers / associations.		
b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the Company is a member of/affiliated to		
S. No.	**Name of the trade and industry chambers/associations**	**Reach of trade and industry chambers/associations (State/National/International)**
1	ASSOCHAM	National
2	Confederation of Indian Industry (CII)	National
3	PHD Chamber of Commerce and Industry (PHD CCI)	National
4	INDIAN PIPE MANUFACTURERS ASSOCIATION (IPMA)	National
5	IPLOCA, Switzerland	International
6	Australian Pipelines and Gas Association (APGA)	International
7	Indian Stainless Seamless Pipes Manufacturers Association (ISSMA)	National
8	Indian Chamber of Commerce (ICC)	National
9	Seamless Tubes Manufacturers Association of India (STMAI)	National
10	International Steel Distribution Association (ISDA)	International
11	Indian Stainless Steel Development Association (ISSDA)	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the Company, based on adverse orders from regulatory authorities.		
Name of the authority	**Brief of the case**	**Corrective action taken**
Not Applicable		

Leadership Indicators				
1. Details of public policy positions advocated by the Company:				
Public Policy advocated	**Method resorted for such advocacy**	**Whether information available in public domain? (Yes/ No)**	**Frequency of Review by Board (Annually/ Half yearly/Quarterly/ Others- please specify)**	**Web Link, if available**
Jindal SAW through these trade and industry associations, provides inputs to key decision makers in framing and implementing policies. The notion of partnerships in any form and inputs in any manner is to promote a healthy life for all. The entity's expertise and knowledge must benefit society and through associations it intends to implement the same.				

PRINCIPLE – 8

Businesses should promote inclusive growth and equitable development.

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the Company, based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by the Company, in the following format:

Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amount paid to PAFs in the FY (In INR)
Not Applicable					

3. Describe the mechanisms to receive and redress grievances of the community.

Jindal SAW follows grievance redressal mechanism to receive and redress grievances of the community. This mechanism allows community members to voice their concerns and complaints in a transparent and efficient manner.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/small producers	8.02%	7.17%
Sourced directly from within the district and neighbouring districts	68.34%	72.43%

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

	FY 2025-26	FY 2024-25*
Rural	43.24%	32.21%
Semi-urban	42.70%	47.77%
Urban	0%	0%
Metropolitan	14.07%	20.02%

*Location classification for FY 2024–25 has been updated as per RBI classification guidelines.

Leadership Indicators			
1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):			

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by the Company in the designated aspirational districts as identified by government bodies:

S. No	State	Aspirational District	Amount spent (In INR)
Not Applicable			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No/NA)

No, Jindal SAW does not have a preferential procurement policy

(b) From which marginalized /vulnerable groups do you procure?

Not Applicable

(c) What percentage of total procurement (by value) does it constitute?

Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/ No)	Benefit shared (Yes / No)	Basis of calculating benefit share
No intellectual property was owned or acquired based on traditional knowledge during FY 2025-26.			

5. Details of corrective actions taken or underway based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
No adverse order was received in disputes related to intellectual property involving the use of traditional knowledge. Hence, not applicable.		

6. Details of beneficiaries of CSR Projects:

S. No	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalised groups
1.	Cleaning & maintenance, Municipal parks & drainage	1,50,000	40%
2.	Renovation works VDJS school	975	100%
3.	Fodder for animals	3,500	100%
4.	Housekeeping / Cleaning at MG Hospital	5,00,000	90%
5.	Providing surveillance camera, road construction, Rainwater harvesting, Drainage works & Solar streetlights in village	900	30%
6.	OPJEMS-Scholarships for 2025	100	100%
7.	Hiring Bus for Village Children for School	120	30%
8.	Grass distribution	1,000	70%

9.	Desk benches for school	714	100%
10.	Misc. Civil work in village	2,000	70%
11.	Const. of cremation shed and boundary wall in Village	1,000	70%
12.	Village school renovation & repairing of school benches	400	40%
13.	Promoting education	200	50%
14.	Garbage disposal	2,000	50%
15.	Tempo Tata ACE Pro Tipper for Garbage at nearby Village	2,500	70%
16.	Construction of toilet block in school	500	50%
17.	Education activity at Samaghogha village	200	50%

PRINCIPLE - 9

Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

We have established a comprehensive mechanism to address and effectively manage and resolve customer grievances and feedback in line with our commitment towards continual improvement. We analyze all inputs from customers and other stakeholders methodically, striving for swift resolution in alignment with documented procedures, ensuring every concern is addressed with diligence.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	NA
Safe and responsible usage	NA
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

	FY2025-26			FY2024-25		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	Nil	Nil	None	Nil	Nil	None
Advertising	Nil	Nil	None	Nil	Nil	None
Cyber- security	Nil	Nil	None	Nil	Nil	None
Delivery of essential services	Nil	Nil	None	Nil	Nil	None
Restrictive Trade Practices	Nil	Nil	None	Nil	Nil	None
Unfair Trade Practices	Nil	Nil	None	Nil	Nil	None
Other (product related)	7	Nil	None	16	Nil	None

4. Details of instances of product recalls on account of safety issues:

S. No	Number	Reasons for recall
Voluntary recalls	Nil	NA
Forced recalls	Nil	NA

5. Does the Company have a framework/policy on cyber security and risks related to data privacy? (Yes/No/NA) If available, provide a web-link of the policy.

Yes. Jindal SAW has Cyber security policy, which covers cyber security and risk related to data privacy.

https://jindalsaw.com/docs/JINDALSAW-information-security-risk-management-policy.pdf

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

Not Applicable

7. Provide the following information relating to data breaches:
a. Number of instances of data breaches along-with impact
Nil
b. Percentage of data breaches involving personally identifiable information of customers
0%
c. Impact, if any, of the data breaches
NA

Leadership Indicators
1. Channels/platforms where information on products and services of the Company can be accessed (provide web-link, if available).
Jindal SAW products and services information can be accessed through the following links: https://jindalsaw.com/business-operations/products/#products https://jindalsaw.com/business-operations/products/pipes-helical-longitudinal-submerged-arc-welding/ https://jindalsaw.com/business-operations/products/pipes-fittings-centrifugal-casting/ https://jindalsaw.com/business-operations/products/pipes-tubes-carbon-steel-alloy-steel-seamless/ https://jindalsaw.com/business-operations/products/ss-pipes-tubes/ https://jindalsaw.com/business-operations/products/pellets-mining/ and also, further on: www.ariba.com / www.bnamericas.com / www.upstream.com / www.iploca.com
2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.
Jindal SAW provides information and educates to the clients on safe and responsible usage of products based on their request.
3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.
Jindal SAW marketing team has the responsibility of informing the client about disruption/ discontinuation of essential services. Yet, there is no such instance from the date of installation, in which entity uses this mechanism.
4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/NA) If yes, provide details in brief.
Yes, Jindal SAW manufactures products tailored to client specifications or in compliance with internationally recognized standards such as API 5L, API 5CT, ISO 2531, and BSEN 545, while also adhering to all relevant local regulations. Despite regulatory requirements or client specifications not mandating product information display beyond certain parameters, we prioritize customer engagement. Annually, we conduct a comprehensive customer satisfaction survey to gauge feedback. Survey results are internally disseminated to relevant departments, facilitating improvements aligned with proposed corrective actions, thus reinforcing our commitment to enhancing customer experience.
5. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as whole? (Yes/No/NA)
Yes, The Company has a structured mechanism to periodically capture customer feedback through surveys, direct interactions, and channel partners. Insights are analysed to improve product quality, service delivery, and overall customer satisfaction. A defined grievance redressal system ensures timely resolution, strengthening customer trust and relationships.

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Independent Assurance Report

To
The Board of Directors,
Jindal SAW Limited,
A-1, Nandgaon Road,
UPSIDC Industrial Area,
Kosi Kalan, Mathura,
Uttar Pradesh- 281403

Subject: Independent Reasonable Assurance Report on BRSR Core KPIs/Metrics in the Business Responsibility and Sustainability Report (BRSR) of Jindal SAW Limited for the Financial Year 2025-26.

1. Introduction and Scope

Moore Singhi Advisors LLP ("Moore Singhi" or "we" or "us") has been engaged by Jindal SAW Limited ("the Company" or "JSAW") to provide independent reasonable assurance on Key Performance Indicators (KPIs) or Metrics under nine (9) ESG attributes (listed in Annexure 1) that form part of Business Responsibility and Sustainability Report ("BRSR Core").

The reporting criteria, chosen by the company, for this engagement comprise the following (collectively, the "Criteria", and the SEBI circulars referenced below, the "Circulars"):

- Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated July 12, 2023 on BRSR Core — Framework for assurance and ESG disclosures for value chain.
- SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 titled Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, read with Chapter IV-B thereof (dealing with BRSR disclosures)
- Industry Standards on Reporting of BRSR Core issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated December 20, 2024.

Our engagement has been conducted in accordance with the terms of the engagement letter dated December 22, 2025.

Our assurance on disclosures is for the period starting from April 1, 2025, to March 31, 2026. We have not performed any procedures for the earlier periods or any other elements included in the BRSR report, and therefore do not express any opinion thereon.

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2. Boundary

The reporting boundary for the BRSR disclosures covers JSAW's operations across twelve manufacturing locations ("reporting boundary") at Samagogha, Pragpar, Kosi, Nashik, Nagothane, Nanakapaya, Bellary, Bhilwara, Indore, Tembhurni, Haresamudram, Kudathini and Corporate/Head Office. An on-site verification was conducted at Samagogha, Pragpar, Bhilwara, and the Corporate/Head office.

3. Management Responsibilities

The Company's management is responsible for the selection of the reporting criteria, reporting period, reporting boundary, preparation, and disclosure of BRSR information and the BRSR Core KPIs/Metrics under the nine attributes as per "Format of BRSR Core" of the aforesaid Circulars. This responsibility includes stakeholder engagement, designing, implementing and maintaining adequate internal controls, including relevant policies and procedures, maintaining adequate records, performing appropriate calculations, and making estimates that are reasonable in the circumstances, and ensuring that they are free from material misstatement, whether due to fraud or error. The management and Board of Directors of the Company are also responsible for overseeing the Company's compliance with the requirements of LODR Regulations and the SEBI Circulars in relation to the BRSR. Moore Singhi was not involved in the preparation of the BRSR report, BRSR Core KPIs/Metrics and/or related backup data.

4. Our Responsibilities

Our responsibility is to provide reasonable assurance on the BRSR Core KPIs/Metrics based on the procedures we have performed and the evidence we have obtained from the Company. We do not accept or assume any responsibility for any other purpose or to any other person or organization. We have considered quantitative materiality and qualitative factors in (i) planning the scope of our work and evaluating the results of our work, and (ii) evaluating the effect of any identified misstatements in the BRSR Core. Moore Singhi expressly disclaims any liability or co-responsibility for any decision a person or entity would make based on this assurance statement and for any damages in case erroneous data is reported. This assurance engagement relies on the assumption that all data and information provided by JSAW is accurate and complete.

We conducted this engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): Assurance Engagements other than Audits or Reviews of Historical Financial Information, and the International Standard on Assurance Engagements (ISAE) 3410: Assurance Engagements on Greenhouse Gas Statements, as well as the terms of our engagement as agreed with the Company in the engagement letter dated December 22, 2025.

Those standards require that we plan and perform our engagement to obtain reasonable assurance about whether, in all material respects, the KPIs/Metrics presented to us are prepared in accordance with the Criteria chosen by the Company as per the aforementioned Circulars.

A reasonable assurance engagement includes performing procedures to obtain sufficient and appropriate evidence assessing the risk of material misstatement of the KPIs/Metrics disclosed in BRSR Core. In this connection, our procedures included:

- Performing process walkthroughs at selected locations to understand controls relevant to data capture, validation, and reporting of KPIs.
- Understanding and assessing data collection, aggregation, and reporting processes across divisions.
- Evaluating whether the methodologies, assumptions, and calculation approaches adopted by the Company are consistent with the Criteria.
- Conducting interviews with management and operational personnel responsible for BRSR Core data.

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- Performing sample-based testing of underlying data and supporting documents across all nine attributes.
- Performing recalculations of selected KPIs, including verification of arithmetic accuracy, consistency of formulas with the methodology adopted.
- Obtaining written management representations confirming completeness, accuracy, and consistency of the reported information and related matters.

Exclusions:

- An opinion on the overall design, implementation, or operating effectiveness of the Company's internal control framework or IT general controls, beyond procedures performed as part of this assurance engagement.
- The Company's statements that describe expressions of opinion, belief, aspiration, expectation, aim, or future intentions, including forward-looking statements.
- Independent verification of the economic and/or financial performance indicators, which are derived from the Company's audited financial statements.

5. Inherent Limitations

The reliability of assurance on non-financial information is subject to uncertainties inherent in the assurance process. The lack of a significant universal body of established practice for measuring and evaluating non-financial information allows for different, but acceptable, measures and measurement techniques, potentially affecting comparability between entities. Specifically, the uncertainties in greenhouse gas (GHG) emissions estimation arise due to incomplete scientific knowledge, limitations in quantification models, and the assumptions or conversion factors used to arrive at results. Due to these inherent limitations, there is a possibility that material misstatements in the BRSR Core KPIs/Metrics in the Report may remain undetected. The application of this assurance statement is limited to the aforementioned Circulars.

6. Opinion

Based on the procedures performed and evidence obtained, as described in Section 4, and on the information and explanations provided to us, including written management representations, we are of the opinion that the BRSR Core KPIs/Metrics mentioned in Annexure 1 of our report are prepared, in all material respects, in accordance with the Criteria chosen by the Company as per the aforementioned Circulars.

7. Restriction on Use

Our work was performed solely to assist management in meeting their responsibilities in relation to JSAW's assurance requirements as per the Circulars. The report is addressed and provided to the Board of Directors of the Company, solely for the purpose of enabling it to comply with the aforementioned requirements of the Circulars. Accordingly, we do not accept or assume any liability or duty of care to any person other than the Board of Directors of the Company in connection with this report. Other than as described in Section 1, which sets out the scope of our engagement, we did not perform any assurance procedures on the remaining information. Accordingly, we do not express an opinion on that information.

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8. Statement of Independence, Impartiality, and Competence

Moore Singhi is a professional services firm offering a range of services in assurance and advisory to both domestic and international clients across industries. We have complied with independence and ethical requirements, which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. This assurance engagement was conducted by a multidisciplinary team of professionals with deep knowledge in sustainability, ESG reporting principles and standards, and related assurance standards.

For and on behalf of Moore Singhi Advisors LLP,

MOORE SINGHI ADVISORS LLP

Ravi Sankar Nori
Chief Operating Officer (ESG Services)
Date: 27-04-2026

Annexure 1

Sr. No.	Attribute	Parameter	BRSR Indicator
1	Greenhouse gas (GHG) footprint	Total Scope 1 emissions	Principle 6, Question 7 of Essential Indicators
		Total Scope 2 emissions	
		GHG emission intensity (Scope 1 + 2) based on revenue, PPP and physical output	
2	Water footprint	Total water consumption	Principle 6, Question 3 of Essential Indicators
		Water consumption intensity based on revenue, PPP and physical output	
		Water Discharge by destination and levels of Treatment	Principle 6, Question 4 of Essential Indicators
3	Energy footprint	Total energy consumed	Principle 6, Question 1 of Essential Indicators
		% of the energy consumed from renewable sources	
		Energy intensity based on revenue, PPP and physical output	
4	Embracing circularity - details related to waste management by the entity	Plastic waste, e-waste, bio-medical waste, construction and demolition waste, battery waste, radioactive waste, other hazardous waste, and other non-hazardous waste generated	Principle 6, Question 9 of Essential Indicators
		Total waste generated	
		Waste intensity based on revenue, PPP and physical output	
		Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations For each category of waste generated, total waste disposed by nature of disposal method	
5	Enhancing Employee Wellbeing and Safety	Spending on measures towards well-being of employees and workers – cost incurred as a % of total revenue of the company	Principle 3, Question 1(c) of Essential Indicators
		Details of safety related incidents for employees and workers (including contract workforce e.g. workers in the company's construction sites)	Principle 3, Question 11 of Essential Indicators
6	Enabling Gender Diversity in Business	Gross wages paid to females as % of wages paid	Principle 5, Question 3(b) of Essential Indicators
		Complaints on POSH	Principle 5, Question 7 of Essential Indicators
7	Enabling Inclusive Development	Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India	Principle 8, Question 4 of Essential Indicators
		Job creation in smaller towns Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost	Principle 8, Question 5 of Essential Indicators
8	Fairness in Engaging with Customers and Suppliers	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events	Principle 9, Question 7 of Essential Indicators
		Number of days of accounts payable	Principle 1, Question 8 of Essential Indicators
9	Open-ness of business	Concentration of purchases & sales done with trading houses, dealers, and related parties Loans and advances & investments with related parties	Principle 1, Question 9 of Essential Indicators