To,

Date: 16.6.2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com

Security Code:- 500378

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
cmlist@nse.co.in

Security Code:-JINDALSAW

Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please refer to the disclosure dated 2nd June, 2015 submitted under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of Equity Shares in Jindal Saw Limited. In this regard we would like to now notify that today we have acquired 21,32,000 Equity Shares (10,66,000 each) in the capital of Jindal Saw Limited through Block Deal on National Stock Exchange of India Ltd.

We are submitting the requisite report under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Deepika Jindal and Abhyuday Jindal; of equity shares in Jindal Saw Limited.

This is for your information and records.

Thanking you.

Yours faithfully,



Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh. Abhyuday Jindal, duly authorised through Power of Attorney.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Saw Limited	
2	Name of the acquirer(s)	Smt. Deepika Jindal and Sh. Abhyuday Jindal	
3	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The acquirers have acquired 21,32,000 equity shares of the TC from Jargo Investments Limited and Vavasa Investments Limited, being inter se transfers amongst 'Qualifying Persons'.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, -Whether disclosure was made and whether it was made within the timeline specified under the regulations. -Date of filing with the stock exchange.	Yes The disclosure was made under Regulation 10(5) within the timeline specified under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE & NSE on 2.6.2015.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Jargo Investments Limited. 2. Vavasa Investments Limited	Yes
	b. Date of acquisition	16.6.2015	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Jargo Investments Limited – 10,66,000 shares. 2. Vavasa Investments Limited – 10,66,000 shares Total 21,32,000 shares	Yes

	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Proposed - 21,32,000 equity shares – 0.70% of share capital of TC Actually - 21,32,000 equity shares – 0.70% of share capital of TC		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	Proposed - as per block deal regulations Actually – 10,66,000 shares @ Rs. 54.75 & - 10,66,000 shares @ Rs. 55.50 per share		Yes	
8	**Shareholding details**	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirer:				
	Deepika Jindal Abhyuday Jindal	15,000 15,000	0.005 0.005	10,81,000 10,81,000	0.355 0.355
	Each Seller / Transferor :				
	Jargo Investments Limited	18,45,000	0.606	7,79,000	0.256
	Vavasa Investments Limited	18,78,500	0.617	8,12,500	0.267
	TOTAL	37,23,500	1.223	15,91,500	0.523

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 16th June, 2015
Place: New Delhi

Signed by: Raajesh Kumar Gupta
On behalf of Smt. Deepika Jindal & Sh. Abhyuday Jindal, duly authorised through Power of Attorney.