

Date: 13th September, 2023

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

I, constituent of promoter group of Jindal Saw Limited, enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of disposal of 40,59,990 equity shares of Jindal Saw Limited by way of gift.

This is for your information and record.

Yours faithfully,

Arti Jindal

Encl: As above

Copy to:

The Company Secretary

Jindal Saw Limited

Jindal Centre, 12 Bhikaiji Cama Place,
New Delhi -110066

Email: sunil.jain@jindalsaw.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arti Jindal & List of PAC is attach as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t.
		share/voting	total diluted
		capital	share/voting
		wherever	capital of
		applicable (*)	the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	40,60,000	1.27	1.27
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	40,60,000	1.27	1.27
Details of disposal			
a) Shares carrying voting rights acquired	40,59,990	1.27	1.27
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	40,59,990	1.27	1.27
After the disposal, holding of:			
a) Shares carrying voting rights	10	0.00	0.00
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-
e) Total (a+b+c+d)	10	0.00	0.00
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off Market disposal by way of Gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12-09-2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/- each)		

Arti Jindal

Date: 13-09-2023

Place: New Delhi