JINDAL STEEL & POWER

31st March, 2014

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Sub: COMMISSIONING OF SECOND 600 MW UNIT BY JINDAL POWER LIMITED

Dear Sir / Madam,

We wish to inform you that Jindal Power Limited (JPL), a Subsidiary of the Company, has informed that it has commissioned the second unit of 600 MW out of the 4x600 MW expansion project at Tamnar in Raigarh district of Chattisgarh on 30th March, 2014. The first unit of 600 MW out of the said 4X600 MW project was commissioned on 14th March, 2014. JPL has also informed that 3rd unit of 600 MW is complete and ready for synchronization.

A copy of press release in this regard is enclosed. You may please inform the members.

Thanking you

Yours faithfully,
For JINDAL STEEL & POWER LIMITED

T.K.SADHU
COMPANY SECRETARY

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JINDAL POWER LIMITED COMMISSIONS SECOND 600 MW UNIT AT TAMNAR, CHATTISGARH

New Delhi, 31st March, 2014:Jindal Power Limited (JPL), a company promoted by Jindal Steel & Power Limited has commissioned the second unit of 600 MW of the 4x600 MW expansion project at Tamnar in Raigarh district of Chattisgarhon 30-Mar-2014. The Tamnar plant is the country's first Mega Power Project in IPP (Independent Power Plant).

It has been declared available for commercial operation (COD) within a time frame of 28 months from the Boiler Erection stage which is a record for a unit of this size – ***a new benchmark in the Power sector in India.***

The total capacity of Jindal Power Limited has now reached 2200 MW. The first Unit of 600 MW was declared COD on 14-Mar-2014 after getting commissioned on 10-Mar-2014. These two units have achieved COD within a gap of 16 days which is a record for any power station in the country.

The company in a statement also informed that the third unit of 600 MW is completed and ready for synchronization, while the company plans to commission its fourth unit of 600MW by October 2014.

Speaking on the commissioning - **Mr. Ravi Uppal, MD&CEO, JSPL,**said –"The company has achieved this impressive feat by adopting the best practices in project construction, IT enabled and web based Project Management tools and most innovative commissioning methods thereby achieving unprecedented operational efficiencies".

"On completion of the expansion project of (600X4) 2400 MW- JPL will have a total capacity of 3400 MW in Tamnar. We intend to become a significant thermal power player in India over the next two years. We have a vision of having installed capacity of 10,000 MW by the year 2020 with a unique approach of amalgamating diverse forms of power including thermal, hydro, solar and wind energy."

About Jindal Power Limited

Established in the year 1995, Jindal Power Limited (JPL), is a subsidiary of Jindal Steel & Power Ltd. contributing significantly to the growing energy needs of the country. The company has set up India's first mega power project in the private sector at Tamnar, Raigarh, Chhattisgarh.

JPL envisions establishing a sustainable growth module to meet the ever increasing energy demands of the country. With a vision to establish its presence across other forms of power generation viz. gas, hydro, wind, nuclear and solar power (with special focus being on hydro and other forms of environment friendly renewable energy sources). JPL is fast-moving on the road to growth and progressing to become a leading full-service integrated power company in the Indian power sector.

JINDAL STEEL & POWER LTD. NEW DELHI