

JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 st MARCH ,2015

(Except Share Data)

Rs in Lacs

		STANDALONE					CONSOLIDATED	
S.No.	Particulars	3 Months ended 31st March 2015 (Audited)	3 Months ended 31st Dec 2014 (Unaudited)	3 Months ended 31st March 2014 (Audited)	Year ended on 31st March, 2015 (Audited)	Year ended on 31st March, 2014 (Audited)	Year ended on 31st March, 2015 (Audited)	Year ended on 31st March, 2014 (Audited)
PART-I								
1.	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	61225	54893	67548	250224	262043	728466	513235
	(b) Other Operating Income	67	57	70	223	1029	223	1029
	Total Income from Operations (Net)	61292	54950	67618	250447	263072	728689	514264
2.	Expenses							
	(a) Cost of material consumed	34842	39514	47528	170468	189731	412690	318052
	(b) Purchase of stock in trade							
	Changes in inventories of finished goods, Work in progress and							
	(c) Stock- in- trade	1588	1525	629	2946	(799)	6,023	(1,036)
	(d) Employee benefit expenses	861	1264	868	3839	3689	81457	44585
	(e) Power & Fuel Cost	5028	4503	3977	18430	18144	38179	30005
	(f) Depreciation & amortisation expenses	1405	1398	2352	5531	9439	22689	18759
	(g) Other Expenses	9535	5828	6210	26502	23688	125737	81080
	Total Expenses	53260	54032	61564	227715	243891	686776	491445
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	8032	918	6055	22733	19181	41914	22819
4.	Other Income	1939	364	2460	3904	2944	1277	2737
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	9971	1282	8514	26637	22125	43191	25556
6.	Finance Costs	362	867	764	2599	5314	8225	11954
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	9609	414	7750	24038	16811	34966	13602
8.	Exceptional items	459	(377)	669	(298)	(2,676)	(11,692)	(2,676)
9.	Profit/Loss from ordinary activities before tax (7+8)	10068	37	8418	23740	14134	23275	10925
10.	Tax Expense							
	- Provision - Income Tax	3783	(15)	2786	7032	5583	12431	8328
	- Deferred Tax	407	12	391	839	40	(7,874)	(4,261)
10.	Total Tax Expense	4190	(3)	3176	7871	5623	4557	4068
11.	Net Profit from ordinary activities after tax (9-10)	5878	40	5242	15869	8511	18718	6858
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-	-
13.	Loss from discontinuing operations	(442)	(21)	(65)	(543)	(182)	(543)	(182)
14.	Net Profit for the period (11-13)	5436	19	5177	15326	8329	18175	6675
15.	Less : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	(28)	(10)
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	938	(1,146)
17.	Net Profit after Share in Minority/ Associates	5436	19	5177	15326	8329	17209	7811
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4205	4205	4205	4205	4205
19.	Reserves excluding revaluation reserves				141564	121684	164810	163347
20 i.	Basic & Diluted EPS (Not annualised/Rs.)							
	Before Extraordinary Items	12.93	0.05	12.31	36.45	19.81	43.22	15.88
	After Extraordinary Items	12.93	0.05	12.31	36.45	19.81	43.22	15.88
PART-II								
A	PARTICULARS OF SHARE HOLDING							
1	Public Shareholding							
	No of Equity Shares	10668961	10668961	10668961	10668961	10668961	10668961	10668961
	% of Share holding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA
	b) Non - encumbered							
	- Number of Equity shares	31378752	31378752	31378752	31378752	31378752	31378752	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%
B	INVESTOR COMPLAINTS	3 months ended 31st Mar 2015						
	Pending at the beginning of the quarter		Nil					
	Received during the quarter		5					
	Disposed of during the quarter		5					
	Remaining unresolved at the end of the quarter		Nil					

Notes :

- The above Audited Financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2015.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st March

,2015

BALANCE SHEET

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
EQUITIES & LIABILITIES				
1) Shareholder's Funds				
a) Share Capital	4,205	4,205	4,205	4,205
b) Reserves & surplus	1,41,564	1,21,684	1,64,810	1,63,347
c) Minority Interest	-	-	46,829	42,549
(2) Non-Current Liabilities				
(a) Long-term borrowings	25,590	3,226	1,22,944	94,985
(b) Deferred tax liabilities (Net)	17,989	17,150	54,784	54,758
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	-	-	20	17
(3) Current Liabilities				
(a) Short-term borrowings	22,031	27,208	43,940	42,610
(b) Trade payables	20,209	23,596	63,227	75,667
(c) Other current liabilities	10,299	23,769	40,219	52,502
(d) Short-term provisions	967	1,247	26,232	30,643
TOTAL EQUITIES & LIABILITIES	2,42,853	2,22,085	5,67,211	5,61,283
ASSETS				
(1) Fixed Assets				
(a) (i) Tangible assets	1,09,920	1,15,485	2,42,535	2,76,744
(ii) Intangible assets	4	-	1,001	1,739
(iii) Capital work-in-progress	8,049	5,080	53,975	12,960
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	44,950	21,980	40,505	17,548
(c) Deferred tax assets (net)	-	-	-	-
(d) Long term loans and advances	3,687	1,855	3,476	6,965
(e) Other non-current assets	22	21	22	21
(2) Current assets				
(a) Current investments	12,586	3,482	13,901	3,961
(b) Inventories	23,435	32,181	92,914	1,13,191
(c) Trade receivables	13,592	18,167	68,630	86,475
(d) Cash and cash equivalents	3,509	6,307	12,109	13,729
(e) Short-term loans and advances	9,248	5,376	11,439	6,761
(f) Other current assets	13,852	12,152	26,703	21,189
TOTAL	2,42,853	2,22,085	5,67,211	5,61,283

4 The Board of Directors has recommended dividend of Rs 1 per equity share ie @10 % subject to approval of members in the forthcoming Annual General Meeting.

5 The Board of Directors of the Company (Jindal Poly Films Ltd.) had, at its meeting held on January 12, 2015 approved the scheme of arrangement ('the scheme') between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") for the demerger of the demerged undertaking (as defined in part (III) of the Scheme – Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company.

As per the scheme, the Demerged Undertaking of Jindal Photo Limited will stand transferred to the Resulting Company with effect from 1st April 2014, the Appointed Date. Due to pending sanction of the scheme before the Hon'ble High Courts, the financial results do not include Demerged undertaking of the Demerged Company.)

6 The Consolidated financial results have been prepared in accordance with AS- 21 issued by ICAI by incorporating financial results of its subsidiaries. Further as required by AS-23 issued by ICAI share in profit / loss of Associates have been duly incorporated.

7 The company has revised /reassessed the useful lives of the fixed assets in accordance with the guidelines under schedule II of the Companies, Act 2013 .Further the depreciation charged for the quarter ended is lower by Rs 943 Lacs and year ended 31st Mar ,2015 is lower by Rs 3904 lacs.

8 According to Accounting Standard (AS-17) on "Segment Reporting" the company has only one business segment i.e Plastic Films.

9 Consolidated results for the year 2013-14 includes operation of overseas Subsidiary JPF Netherland B.V and step down subsidiaries for the period 1st October 2013 to 31st March 2014, hence consolidated results for the current year are not comparable with previous year's figures to that extent.

10 Figures for the quarter ended 31st March 2015 are the balancing figures between Audited figures of financial year ended 31st March 2015 and published figures up to 3rd quarter of the current financial year.

11 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi

Date- May 30th, 2015

By Order of the Board
for JINDAL POLY FILMS LIMITED
Sd/-
Whole Time Director