



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone: 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

Date: 29th May, 2013

SCRIP CODE:50027	NSE: JINDALPOLY
The Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Steer, Fort, Mumbai 400001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Dear Sirs,

Reg: Board Meeting decisions.

We wish to inform you that in the meeting of Board of Directors of Company held today i.e. 29th May, 2013, the Board has approved, interalia, the Audited Financial Results for the Quarter / Year ended 31st March, 2013. The major decisions are as follows:

1. Audited Financial Results 2012-13

The Board has approved Audited Financial Results for the quarter ended 31st March, 2013 and Standalone as well as Consolidated Audited Results for the financial year 2012-13, **a copy of the results is enclosed.**

2. Details as required under Clause 20(b) of the Listing Agreement:

PARTICULARS	(Rs. in Lacs)			
	STANDALONE		CONSOLIDATED	
	Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
Turnover	241055	249292	241055	249292
Gross Profit	13017	26464	10783	26203
Provision for Depreciation	8892	8809	8892	8809
Tax Provisions	867	3947	867	3897
Net Profit	3258	13708	1024	13498
Amount appropriated from reserves	NIL	NIL	NIL	NIL

Mishra



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3. Dividend

The Board has recommended a dividend of 10% on Equity Shares (Rs. 1.00 per Share) subject to approval of shareholders in the ensuing Annual General Meeting.

Dividend per Share	:	Rs. 1.00 per share
Dividend Rate	:	10%
Total Pay Out	:	Rs. 491.94 Lacs (inclusive of dividend tax)
Paid up- capital	:	Rs. 4204.77 Lacs
Face Value	:	Rs. 10/- each
Date of Payment	:	3 rd October, 2013 onwards

4. Annual General Meeting

The Board approved convening of 39th Annual General Meeting of the Company on Friday 20th September, 2013

Thanking you,

Yours faithfully,

For JINDAL POLY FILMS LIMITED


(Ajit Mishra)
Company Secretary

Encl: as above

JINDAL POLY FILMS LIMITED

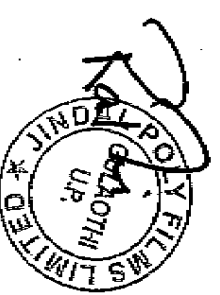
Regd. Office : 18th K.M., Hapur Bulandshahr Road, P.O. Gulsan, Bulandshahr (U.P.)
AUDITED FINANCIAL RESULTS FOR THE QUARTER/EAR ENDED 31st March, 2013

Rs. in Lacs

Sl.No.	Particulars	STANDALONE			CONSOLIDATED		
		3 Months ended 31st March, 2012 (Audited)	3 Months ended 31st Dec 2012 (Unaudited)	3 Months ended 31st March 2012 (Unaudited)	Year ended on 31st March, 2012 (Audited)	Year ended on 31st March, 2012 (Audited)	Year ended on 31st March, 2012 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	56258	49218	56208	231256	231256	231256
	(b) Other Operating Income	264	338	1727	5183	5183	5183
	Total Income from Operations (Not)	56522	49556	57935	236440	236440	236440
2.	Expenses						
	(a) Cost of material consumed	42844	38458	39089	155810	155810	155810
	(b) Purchase of stock in trade						
	(c) Changes in inventories of finished goods, Work in progress and Stock-in-trade	(180)	650	(805)	2715	2715	2715
	(d) Employee benefit expenses	722	1152	862	3014	3014	3014
	(e) Power & Fuel Cost	4412	5448	5876	20886	20886	20886
	(f) Depreciation & amortisation expenses	1818	2442	2208	9809	9809	9809
	(g) Other Expenses	6140	4334	6767	19576	19576	19576
	Total Expenses	55542	52486	63677	210392	210392	210392
3.	Profit from Operations before other income, finance cost and Exceptional items (1-2)	901	(2,930)	4258	26048	26048	26078
4.	Other Income	2245	520	532	1883	1883	1884
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	3145	(2,410)	4791	27931	27931	27742
6.	Finance Costs	1085	813	708	2814	2814	2814
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	2061	(3,223)	4082	25297	25297	25128
8.	Exceptional items	204	(1,165)	(1,559)	(7,433)	(7,433)	(7,114)
9.	Profit/Loss from ordinary activities before tax (7+8)	2285	(4,388)	2523	17864	17864	18014
10.	Tax Expenses						
	- Provision - Income Tax	15	(500)	1378	5542	5542	5542
	- MAT Credit Entitlement	(610)			(610)	(610)	
	Total Tax Expenses	598	(47)	400	(1,564)	(1,564)	(1,564)
11.	Net Profit from ordinary activities after tax (9-10)	(46)	(647)	1778	1947	1947	3947
12.	Extraordinary items (Net of Tax Expense)	2380	(3,841)	744	19317	19317	14086
13.	Loss from discontinuing operations	(48)	(87)	(84)	(209)	(209)	(209)
14.	Net Profit for the period	2232	(3,908)	881	13708	13708	13857
15.	Add: Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	(389)
16.	Less: Share of Profit/(Loss) of Minority	2264	(3,908)	661	13708	13708	NA
17.	Net Profit after Share in Minority/ Associates	4205	4205	4302	167754	167754	167588
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)						
19.	Reserves excluding revaluation reserves						
20.	Reserve & Divided EPS (Not annualized/RS.)						
	- Before Extraordinary items	5.46	(7.02)	1.48	30.35	30.35	23.88
	- After Extraordinary items	5.41	(7.02)	1.48	30.35	30.35	23.88
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding	10869861	10869861	12003203	12003203	12003203	12003203
	No of Equity Shares	25.37%	25.37%	27.80%	27.80%	27.80%	27.80%
2	Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered							
	- Number of Equity shares	NA	NA	NA	NA	NA	NA
	- % of shares (of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered							
	- Number of Equity shares	31378752	31378752	31018662	31018662	31018662	31018662
	- % of shares (of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	72.10%	72.10%	72.10%	72.10%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil				
	Received during the quarter	6	8				
	Disposed of during the quarter	Nil	Nil				
	Remaining unresolved at the end of the quarter	Nil	Nil				
	Segment revenue						
	PET/OPP Film Division	59461	49808	58468	225582	238303	238303
	Investment Division	327	287		2472	2472	
	Total revenue	59788	50076	58468	228054	238303	238303
	Segment profit before interest & tax and after exceptional item						
	PET/OPP Film Division	2986	(3,918)	3139	5173	20219	20348
	Investment Division	325	285		2464	2464	
	Less: Interest Expense	1085	813	708	3512	3512	2814
	Total	2226	(4,456)	2429	4125	17865	17736
	Capital Employed						
	PET/OPP Film Division	112885	110984	172056	112885	172056	171871
	Investment Division	64080	63794		64080		
	Total	176964	174718	172056	176964	172056	171871

Notes:

- The above Audited Financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 29th May 2013.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.376(E) dated 11th May 2011, and continued to adjust profits/losses due to exchange differences on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.



3 Disclosure of Balance Sheet items as per clause 41 (gga) of Listing Agreements				
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2013				
BALANCE SHEET				
				Rs In Lacs
Particulars	Standalone		Consolidated	
	Year Ended 31.03.13	Year Ended 31.03.12	Year Ended 31.03.13	Year Ended 31.03.12
EQUITIES & LIABILITIES				
1) Shareholder's Funds				
a) Share Capital				
b) Reserves & surplus	4,205	4,302	4,205	4,302
c) Minority Interest	172,739	167,754	170,326	167,589
(2) Non-Current Liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (Net)	19,899	25,652	19,899	25,652
(c) Other Long term liabilities	17,110	16,253	17,110	16,253
(d) Long term provisions	-	-	-	-
(3) Current Liabilities				
(a) Short-term borrowings				
(b) Trade payables	29,864	17,891	29,864	17,891
(c) Other current liabilities	11,348	11,158	11,348	11,163
(d) Short-term provisions	14,298	16,295	14,298	16,236
	1,075	1,641	1,075	1,641
TOTAL EQUITIES & LIABILITIES	270,215	260,896	267,802	260,717
ASSETS				
(1) Fixed Assets				
(a) (i) Tangible assets				
(ii) Intangible assets	124,842	128,383	124,842	128,383
(iii) Capital work-in-progress	-	-	273	273
(iv) Intangible assets under development	4,870	4,895	4,870	4,895
(b) Non-current investments	-	-	-	-
(c) Deferred tax assets (net)	41,555	41,590	39,902	41,125
(d) Long term loans and advances	-	-	-	-
(e) Other non-current assets	740	2,588	740	2,588
(2) Current Assets				
(a) Current Investments				
(b) Inventories	24,842	20,717	24,842	20,717
(c) Trade receivables	27,179	20,157	27,179	20,157
(d) Cash and cash equivalents	15,702	16,877	15,702	16,877
(e) Short-term loans and advances	1,955	1,501	1,975	1,608
(f) Other current assets	14,303	10,340	14,270	10,316
	14,100	12,999	14,100	12,999
TOTAL ASSETS	270,215	260,896	267,802	260,717

- 4 The Board of Directors has recommended dividend of Rs. 1 per equity share i.e. @10 % subject to approval of members in the forthcoming Annual General Meeting.
- 5 Hon'ble High Court of Judicature at Allahabad at its hearing on 16th May, 2013, has sanctioned the scheme of demerger of Investment division of the company into Jindal Poly Investment and Finance Company Limited. The formal order of the High court is awaited. Accordingly the investment division has been shown as separate business segment.
- 6 During the quarter one subsidiary company namely JPF Netherland B.V was incorporated, and four step down subsidiaries namely (i) JPF Dutch B.V, (ii) JPF Netherland Holding B.V, (iii) JPF USA Holding LLC and (iv) JPF USA LLC were incorporated.
- 7 Till 31.03.12, as per accounting policy followed by the company, the amount of subsidy receivable under packaging scheme of incentive approved by the Govt of Maharashtra, was shown under the head "Revenue from Operations" / "Other Income". During the year, in view of legal opinion received from experts and as per AS-12 such incentives are in nature of Capital Receipt and should be credited to Capital Reserve. Accordingly, during the year amount of subsidy receivable under the above said scheme amounting to Rs. 3976 Lacs (includes Rs. 844 Lacs pertaining to quarter ended 31st March, 2013 and Rs. 856 Lacs pertaining to quarter ended 31st Dec, 2012) has been added to Capital Reserve. Due to change in above accounting policy (As per AS-5), the profit figures for the quarter / year are not comparable with corresponding figures to that extent.
- 8 The Consolidated financial results have been prepared in accordance with AS- 21 issued by ICAI by incorporating financial results of its subsidiaries namely, Jindal Metal & Mining International Ltd, Jindal Metal & Mining Ltd, Jindal Poly Films Investment Ltd. and Jindal Poly Investment & Finance Company Ltd. Further as required by AS-23 issued by ICAI share in profit / loss of Associates have been duly incorporated.
- 9 Figures for the quarter ended 31st March 2013 are the balancing figures between Audited figures of financial year ended 31st March 2013 and published figures up to 3rd quarter of the financial year.
- 10 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place: New Delhi
Date: May 28th, 2013

By Order of the Board
for JINDAL POLY FILMS LIMITED
Rishi
Whole Time Director

