



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone: 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 05/5/2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

Dear Sir,

Reg: Board Meeting Decision

We wish to inform you that in the meeting of Board of Directors of the Company held today i.e. 5th May, 2011, the Board has approved, interalia, the un-audited Financial Results for the Quarter ended 31st March, 2011, a copy of result is enclosed herewith.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)
Company Secretary

Encl: Quarterly result

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED STANDALONE FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER 31st MAR, 2011

		(Rs.in Lacs)			
S.No.	Particulars	Quarter ended on 31st Mar,2011 (Unaudited)	Quarter ended on 31st Mar,2010 (Unaudited)	Year ended on 31st March,2011 (Unaudited)	Year ended on 31st March,2010 (Audited)
1.	Gross Sales				
	- Domestic	52231	37824	213171	138345
	- Exports	22672	8573	74533	31877
	Total Sales	74903	46397	287704	170222
	Less : Excise Duty	5176	3212	20776	11123
	a)Net Sales	69727	43185	266927	159099
	b)Other Operating Income	-	-	-	-
	Total Income (a+b)	69727	43185	266927	159099
2.	Total Expenditure				
a.	(Increase) / Decrease in stock in trade	560	(889)	(3402)	(1765)
b.	Consumption of Raw Materials	40056	28893	141717	103036
c.	Employees Cost	622	362	2253	1732
d.	Power & Fuel	4770	4330	19699	15491
e.	Depreciation	2250	2157	8816	8044
f.	Other Expenditure	6102	2561	15425	8870
g.	Total	54360	37414	184508	135408
3.	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	15367	5771	82419	23692
4.	Other Income	1525	916	5811	4619
5.	Profit before Interest and Exceptional items (3+4)	16892	6687	88230	28311
6.	Interest	520	660	2744	2809
7.	Profit after interest but before Exceptional items (5-6)	16372	6027	85486	25501
8.	Exceptional items	102	1189	612	4649
9.	Profit/Loss from ordinary activities before tax (7+8)	16474	7216	86098	30151
10.	Tax Expense				
	- Provision - Income Tax	5568	1879	26104	6402
	- Deferred Tax	274	702	932	2910
	Total Tax Expense	5843	2581	27035	9312
11.	Net Profit from ordinary activities after tax (9-10)	10631	4636	59063	20838
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	10631	4636	59063	20838
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4604	2302	4604	2302
15.	Reserves excluding revaluation reserves				104621
16.	Basic/Diluted EPS (Not annualised/Rs.)				
	Including Exceptional Items	23.09	10.07	128.28	42.72
	Excluding Exceptional Items	22.87	7.49	126.95	33.19
17.	Public Shareholding				
	No of Equity Shares	15023624	7511812	15023624	7511812
	% of Share holding	32.63%	32.63%	32.63%	32.63%
18.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
	b) Non - encumbered				
	- Number of Equity shares	31018652	15509326	31018652	15509326
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	67.37%	67.37%	67.37%

Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 5th May, 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA)vide its notification no G.S.R.225(E) dated 31st March,2009, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items. During the quarter a gain of Rs 102 Lacs being exchange difference on outstanding long term foreign currency loans has been provided.
- Information on subsidiary(ies)/ Wholly owned subsidiary(ies)/Associates and investments therein during the quarter :
(i) USD 2,25,000/ was invested in Jindal Resources (Mozambique) Limitada, a subsidiary company in Mozambique.
(ii) Rs 21.60 Crore was invested in Jindal Poly Films Investment Limited ,a wholly owned subsidiary.
(iii) Haldia Synthetic Rubber Limited was incorporated on 21st February, 2011 , as a wholly owned subsidiary.
(iv) Rs 57.10 Crore was further invested in equity shares of Jindal India Powertech Limited.
- The Company has issued and allotted 2,30,21,138 equity shares on 26th October, 2010 as bonus shares by capitalizing reserves. Consequently the comparative EPS figures in all the period have been recalculated giving effect of the Bonus shares, as required
- Status of investor complaints: a) Pending as on 1st Jan, 2011-Nil, b) Received during the quarter-25, c) Disposed off during the quarter-25, d) Pending as on Mar 31,2011-Nil.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi
Date- May 5th, 2011

By Order of the Board
for JINDAL POLY FILMS LIMITED
Sd/-
Whole time Director