



JINDAL POLY FILMS LTD.

Plot No. -12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi -110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

Date: 13th February, 2013

SCRIP CODE: 500227 The B S E Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.	NSE: JINDALPOLY National Stock Exchange of India Ltd. The Listing Department Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sirs,

Reg: Outcome of Board Meeting

The decisions and outcome of the meeting of Board of Directors of the Company held today i.e. 13th February, 2013 are as follows:

1. The un-audited financial results for the quarter ended 31st December, 2012 have been reviewed by the audit committee and on their recommendation the Board of Directors has approved the results.
2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors of the Company i.e. M/s Kanodia Sanyal & Associates, Chartered Accountants. The Review Report is in respect of quarter ended on 31st December, 2012.

A copy of results and limited review report is attached for your information and records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**

(Ajit Mishra)
Company Secretary

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS 31st DEC, 2012

(Rs.in Lakh)

S.No.	Particulars	Quarter ended on 31st Dec 2012 (Unaudited)	Quarter ended on 30th Sep, 2012 (Unaudited)	Quarter ended on 31st Dec, 2011 (Unaudited)	Nine Month ended on 31st Dec, 2012 (Unaudited)	Nine Month ended on 31st Dec, 2011 (Unaudited)	Year ended on 31st March, 2012 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	48502	56717	50481	164573	173246	231256
	(b) Other Operating Income	1297	1345	960	4378	3269	5183
	Total Income from Operations (Net)	49799	58062	51441	168951	176515	236440
2.	Expenses						
a.	Consumption of Raw Materials	38459	42593	35750	123021	116607	155910
b.	Purchase of stock in trade						
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	650	(2310)	275	(1533)	3522	2715
d.	Employees Cost	1152	773	993	2653	2162	3014
e.	Power & Fuel	5449	6072	4586	16853	14793	20369
f.	Depreciation	2442	2441	2213	7273	6639	8809
g.	Other Expenditure	3618	4407	3213	13372	10311	19577
	Total Expenses	51770	53976	47030	161639	154033	210392
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(1,971)	4087	4411	7312	22482	26048
4.	Other Income	520	1653	101	2630	762	1863
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	(1,451)	5741	4512	9942	23243	27911
6.	Finance Costs	813	890	690	2447	2044	2614
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	(2,264)	4850	3822	7495	21200	25297
8.	Exceptional items	(1165)	2105	(3120)	(2364)	(6327)	(7433)
9.	Profit/Loss from ordinary activities before tax (7+8)	(3429)	6955	702	5131	14873	17864
10.	Tax Expense						
	- Provision - Income Tax	(500)	35	615	667	4737	5542
	- Deferred Tax	(47)	567	(1589)	298	(2171)	(1594)
	Total Tax Expense	(547)	602	(974)	965	2566	3947
11.	Net Profit from ordinary activities after tax (9-10)	(2,883)	6353	1676	4167	12307	13917
12.	Extraordinary items (Net of Tax Expense)						
13.	Loss from discontinuing operations (Net of Taxes)	(67)	(48)	(48)	(160)	(145)	(209)
14.	Net Profit for the period (11-12)	(2950)	6305	1628	4007	12162	13708
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	(2950)	6305	1628	4007	12162	13708
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4314	4205	4314	4302
19.	Reserves excluding revaluation reserves						167754
20.	Basic/Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	(7.02)	14.99	3.58	9.50	26.52	30.35
	After Extraordinary Items	(7.02)	14.99	3.58	9.50	26.52	30.35
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	No of Equity Shares	10668961	10668961	12120610	10668961	12120610	12003203
	% of Share holding	25.37%	25.37%	28.10%	25.37%	28.10%	27.90%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non - encumbered						
	- Number of Equity shares	31378752	31378752	31018652	31378752	31018652	31018652
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	71.90%	74.63%	71.90%	72.10%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	10					
	Disposed of during the quarter	10					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13th Feb, 2013, and limited review of the same has been carried out by the statutory auditors of the Company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May, 2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a loss of Rs 11.65 Crore during the quarter and is shown under the head "Exceptional items".
- A dividend of 25 % i.e. Rs 2.50 per Equity Shares amounting to Rs 10.51 Crore in respect of financial Year 2011-12 was declared at 38th Annual General Meeting held on 29th September 2012 being distributed w.e.f from 12th October 2012 onwards.
- The Board of Directors in their meeting held on 26th November, 2012 has approved a scheme of demerger of investment division of the Company into Jindal Poly Investment and Finance Company Ltd. a wholly owned subsidiary of the company. Hon'ble High Court of Allahabad vide its order dated 17th January, 2013 has directed to convene the meeting of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company on 8th March, 2013
- Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi

Date- 13 th, February, 2013

By Order of the Board
for JINDAL POLY FILMS LIMITED

Kalhi
Whole Time Director

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jindal Poly Films Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter/nine months ended 31.12.2012, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter and nine months ended as on 31-12-2012 company has provided a loss of Rs. 1165 lacs and Rs. 2364 lacs respectively on account depreciation of Indian Rupee against US Dollar under the head exceptional item.

**For Kanodia Sanyal & Associates.
Chartered Accountants
FRN008396N**


**(Pallav Kumar Vaish)
Partner**

Membership Number 508751

**Place: New Delhi
Date: February 13, 2013**

