



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 14th November, 2012

SCRIP CODE: 500227	NSE: JINDALPOLY
The B S E Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. The Listing Department Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Reg: Outcome of Board Meeting

The decisions and outcome of the meeting of Board of Directors of the Company held today i.e. 14th November, 2012 are as follows:

1. The un-audited financial results for the quarter ended 30th September, 2012 have been reviewed by the audit committee and on their recommendation the Board of Directors has approved the results.
2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors of the Company i.e. M/s Kanodia Sanyal & Associates, Chartered Accountants. The Review Report is in respect of quarter ended on 30th September, 2012.

A copy of results and limited review report is attached for your information and records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)
Company Secretary

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS 30TH SEPT., 2012

(Rs.in Lakh)

S.No.	Particulars	Quarter ended on 30th Sep 2012 (Unaudited)	Quarter ended on 30th June,2012 (Unaudited)	Quarter ended on 30 th Sep,2011 (Unaudited)	Half Year ended on 30th Sep,2012 (Unaudited)	Half Year ended on 30th Sep,2011 (Unaudited)	Year ended on 31st March,2012 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	56342	59354	60972	115696	124210	231256
	(b) Other Operating Income	1345	1737	1208	3081	2309	5183
	Total Income from Operations (Net)	57687	61091	62180	118777	126519	236440
2.	Expenses						
a.	Consumption of Raw Materials	42593	41968	40826	84561	80857	155910
b.	Purchase of stock in trade						
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	(2310)	128	(552)	(2182)	3247	2715
d.	Employees Cost	773	727	634	1500	1168	3014
e.	Power & Fuel	6072	5332	5131	11404	10207	20369
f.	Depreciation	2441	2390	2213	4830	4426	8809
g.	Other Expenditure	4609	5347	4191	9956	8577	19577
	Total Expenses	54178	55892	52443	110069	108483	210392
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	3510	5199	9737	8708	18036	26048
4.	Other Income	2230	456	297	2687	661	1863
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	5741	5655	10034	11395	18697	27911
6.	Finance Costs	890	744	675	1634	1354	2614
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	4850	4911	9359	9761	17343	25297
8.	Exceptional items	2105	(3303)	(3145)	(1198)	(3206)	(7433)
9.	Profit/Loss from ordinary activities before tax (7+8)	6955	1608	6214	8563	14137	17864
10.	Tax Expense						
	- Provision - Income Tax	35	1132	2046	1166	4098	5542
	- Deferred Tax	567	(222)	(781)	345	(582)	(1594)
	Total Tax Expense	602	910	1265	1511	3516	3947
11.	Net Profit from ordinary activities after tax (9-10)	6353	699	4949	7051	10621	13917
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Loss from discontinuing operations (Net of Taxes)	(48)	(44)	(43)	(92)	(86)	(209)
14.	Net Profit for the period (11-12)	6305	655	4906	6959	10535	13708
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	6305	655	4906	6959	10535	13708
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4604	4205	4604	4302
19.	Reserves excluding revaluation reserves						167754
20 i.	Basic/Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	14.99	1.54	10.65	16.48	22.88	30.35
	After Extraordinary Items	14.99	1.54	17.49	16.48	29.85	30.35
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	No of Equity Shares	10668961	11029061	15023624	10668961	15023624	12003203
	% of Share holding	25.37%	26.23%	32.63%	25.37%	32.63%	27.90%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non - encumbered						
	- Number of Equity shares	31378752	31018652	31018652	31378752	31018652	31018652
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	73.77%	67.37%	74.63%	67.37%	72.10%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

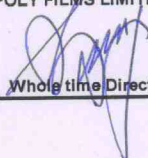
- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th Nov, 2012, and limited review of the same has been carried out by the statutory auditors of the Company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a gain of Rs 21.05 Crore during the quarter and is shown under the head "Exceptional items".
- The Company has entered in to an agreement with ExxonMobil & Chemical Company on 26th Oct. 2012 to purchase its Biaxially Oriented Polypropylene (BOPP) Global Films business.
- Jindal Resources Mozambique Limitada, a Subsidiary of the Company stand dissolved w.e.f. 11th Oct. 2012
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.
- Disclosure of Balance sheet items as per Clause 41 (V) (h) of Listing Agreements are as follows:-

Statement of Assets & Liabilities as at 30th September, 2012 (Unaudited)

Particulars	Half Year ended on 30th Sep, 2012 (Unaudited)	Year ended on 31st March, 2012 (Audited)
I. EQUITIES & LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	4,205	4,302
b) Reserves & surplus	172,956	167,754
c) Minority Interest		
(2) Non-Current Liabilities		
(a) Long-term borrowings	22,614	25,662
(b) Deferred tax liabilities (Net)	16,598	16,253
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings	23,755	17,891
(b) Trade payables	16,671	11,156
(c) Other current liabilities	12,537	16,236
(d) Short-term provisions	2,001	1,641
	271,336	260,896
TOTAL EQUITIES & LIABILITIES		
ASSETS		
(I) Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	128,287	129,363
(ii) Intangible assets		
(iii) Capital work-in-progress	4,935	4,895
(iv) Intangible assets under development		
(b) Non-current investments	41,560	41,560
(c) Deferred tax assets (net)		
(d) Long term loans and advances	1,171	2,588
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments	21,026	20,717
(b) Inventories	28,985	20,157
(c) Trade receivables	15,443	16,677
(d) Cash and cash equivalents	6,661	1,601
(e) Short-term loans and advances	7,982	10,340
(f) Other current assets	15,286	12,999
TOTAL	271,336	260,896

Place New Delhi

Date- 14th, November, 2012

By Order of the Board
for JINDAL POLY FILMS LIMITED

Whole time Director