



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone: 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 14th November, 2011

SCRIP CODE: 500227	NSE: JINDALPOLY
The Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Reg: Board Meeting Decision

We wish to inform you that in the meeting of Board of Directors of the Company held today i.e. 14th November, 2011 the Board has approved, interalia, the un-audited Financial Results for the Quarter ended September 30, 2011, a copy of result is enclosed herewith.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)
Company Secretary

Encl: Quarterly result

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER 30th SEPT, 2011

(Rs. in Lakh)

S.No.	Particulars	Quarter ended on 30th Sep, 2011 (Unaudited)	Quarter ended on 30th Sep, 2010 (Unaudited)	Half Year ended on 30th Sep, 2011 (Unaudited)	Half Year ended on 30th Sep, 2010 (Unaudited)	Year ended on 31st March, 2011 (Audited)
1.	Gross Sales					
	- Domestic	52579	60047	101760	105818	216245
	- Exports	12986	14499	30811	28688	74433
	Total Sales	65565	74546	132571	134506	290678
	Less : Excise Duty	5076	5812	9806	10209	20785
	a) Net Sales	60489	68734	122765	124296	269893
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	60489	68734	122765	124296	269893
2.	Total Expenditure					
a.	(Increase) / Decrease in stock in trade	(552)	45	3247	674	(3443)
b.	Consumption of Raw Materials	40826	33178	80857	66506	141688
c.	Employees Cost	634	442	1168	863	2424
d.	Power & Fuel	5131	5039	10207	9809	19358
e.	Depreciation	2267	2189	4534	4362	8711
f.	Other Expenditure	3697	3314	7110	6267	19306
g.	Total	52003	44207	107124	88481	188044
3.	Profit from Operations before other income, Interest and Exceptional items (1 - 2)	8486	24527	15641	35815	81849
4.	Other Income	1505	1690	2970	2790	6752
5.	Profit before Interest and Exceptional items (3+4)	9991	26217	18611	38605	88600
6.	Interest	675	815	1354	1490	2713
7.	Profit after Interest but before Exceptional items (5-6)	9316	25402	17258	37116	85887
8.	Exceptional items	(3145)	1496	(3206)	412	612
9.	Profit/Loss from ordinary activities before tax (7+8)	6171	26898	14051	37528	86500
10.	Tax Expense					
	- Provision - Income Tax	2046	8560	4098	10675	26044
	- Deferred Tax	(781)	365	(582)	532	1190
	Total Tax Expense	1265	8924	3516	11206	27234
11.	Net Profit from ordinary activities after tax (9-10)	4906	17974	10535	26321	59266
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	4906	17974	10535	26321	59266
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4604	2302	4604	2302	4604
15.	Reserves excluding revaluation reserves					160247
16.	Basic/Diluted EPS (Not annualised/Rs.)					
	Including Exceptional Items	10.65	39.04	22.88	57.17	128.72
	Excluding Exceptional Items	17.49	35.79	29.85	56.27	127.39
17.	Public Shareholding					
	No of Equity Shares	15023624	7511812	15023624	7511812	15023624
	% of Share holding	32.63%	32.63%	32.63%	32.63%	32.63%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil
	- % of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non - encumbered					
	- Number of Equity shares	31018652	15509326	31018652	15509326	31018652
	- % of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	67.37%	67.37%	67.37%	67.37%

Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th Nov, 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films.
- The comparative EPS figures of all the periods have been recalculated giving effect to the Bonus shares issued in Oct, 2010, as required by Accounting Standard (AS) 20.
- Exceptional items represent profit/loss due to exchange difference provided on outstanding long term foreign currency loan.
- Status of investor complaints: a) Pending as on 1st July, 2011- Nil, b) Received during the quarter-20, c) Disposed off during the quarter-20, d) Pending as on 30 September, 2011- Nil.
- The Board of Directors has passed a revised resolution on 31st October 2011 for buy-back of equity shares by the company up to 40,000,00 equity shares at a maximum price up to Rs 350/ Per equity share through stock exchange from open market. A Public Notice cum Public Announcement has already been published in this regard on 2nd November 2011.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.



Statement of Assets & Liabilities as at 30 th September ,2011 (Unaudited)					
Particulars	Half Year ended on 30th Sep,2011	Half Year ended on 30th Sep,2010	Year ended on 31st March,2011		
	(Unaudited)	(Unaudited)	(Audited)		
SHARE HOLDER'S FUND:					
a) Capital	4604.23	2302.11	4604.23		
b) Reserves and surplus	170781.97	130942.87	160247.13		
LOAN FUNDS	43486.68	46950.31	47673.06		
Defered Tax Laibility	17265.36	17188.87	17847.36		
TOTAL	236138.23	197384.16	230371.77		
FIXED ASSETS	123997.99	127165.00	127122.92		
INVESTMENTS	71988.74	46387.67	57265.47		
CURRENT ASSETS, LOANS AND ADVANCES					
a) Inventories	19523.07	17182.76	26135.01		
b) Sundry Debtors	20052.93	10976.23	23754.76		
c) Cash & Bank Balances	3709.33	4784.48	2291.67		
e) Loans and advances	25062.08	13003.32	19476.34		
	68347.40	45946.80	71657.78		
Less: Current Liabilities and provisions					
a) Liabilities	24914.73	15967.86	22685.68		
b) Provisions	3281.17	6147.44	2988.71		
	28195.89	22115.30	25674.39		
Net Current Assets	40151.51	23831.50	45983.39		
MISCELLANEOUS EXPENDITURE(NOT WRITTEN OFF OR ADJUSTED)					
TOTAL	236138.23	197384.16	230371.77		
Investment includes 735000 equity shares of Rs 10/ each of Jindal poly film Investment Ltd (A wholly owned subsidiary) at Rs 3675 Lacs subscribed during the period.					
Place New Delhi	By Order of the Board				
Date- 14th,November , 2011	for JINDAL POLY FILMS LIMITED				
	Sd/-				
	Whole time Director				

