



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroupp.com

Date: 20th July, 2013

SCRIP CODE: 500227	NSE: JINDALPOLY
The B S E Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. The Listing Department Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Sirs,

Reg: Outcome of Board Meeting

The decisions and outcome of the meeting of Board of Directors of the Company held today i.e. 20th July, 2013 are as follows:

1. The un-audited financial results for the quarter ended 30th June, 2013 have been reviewed by the audit committee and on their recommendation the Board of Directors has approved the results.
2. The Board of Directors has taken on record the Limited Review Report issued by the Statutory Auditors of the Company i.e. M/s Kanodia Sanyal & Associates, Chartered Accountants. The Review Report is in respect of quarter ended on 30th June, 2013.

A copy of results and limited review report is attached for your information and records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,

For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)

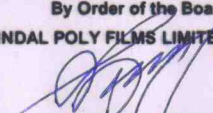
Company Secretary

Encl: as above

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(Rs.in Lakh)

S.No.	Particulars	Quarter ended on 30th June, 2013 (Unaudited)	Quarter ended on 31st March, 2013 (Audited)	Quarter ended on 30th June, 2012 (Unaudited)	Year ended on 31st March, 2013 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	65023	56259	59354	221548
	(b) Other Operating Income	355	284	637	1631
	Total Income from Operations (Net)	65378	56543	59991	223179
2.	Expenses				
a.	Consumption of Raw Materials	46847	42934	41968	165955
b.	Purchase of stock in trade				
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	707	(180)	128	(1713)
d.	Employees Cost	787	727	727	3380
e.	Power & Fuel	4341	4402	5332	21255
f.	Depreciation	2368	1619	2390	8892
g.	Other Expenditure	5141	6140	4855	20228
	Total Expenses	60191	55642	55400	217997
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	5187	901	4591	5182
4.	Other Income	342	2245	456	4875
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	5529	3146	5047	10057
6.	Finance Costs	2022	1065	1236	3512
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	3507	2081	3811	6545
8.	Exceptional items	(2419)	204	(3303)	(2160)
9.	Profit/Loss from ordinary activities before tax (7+8)	1088	2285	508	4385
10.	Tax Expense				
	- Provision - Income Tax (Ref Note No.4)	702	15	1132	682
	- MAT Credit Entitlement	-	(619)	-	(619)
	- Deferred Tax	(36)	558	(222)	856
	Total Tax Expense	666	(45)	910	919
11.	Net Profit from ordinary activities after tax (9-10)	422	2330	(401)	3466
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Loss from discontinuing operations (Net of Taxes)	(42)	(48)	(44)	(208)
14.	Net Profit for the period (11-12)	380	2282	(445)	3258
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	380	2282	(445)	3258
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4205	4205
19.	Reserves excluding revaluation reserves	-	-	-	172739
20.	Basic/Diluted EPS (Not annualised/Rs.)				
	Before Extraordinary Items	0.90	5.41	(1.04)	7.73
	After Extraordinary Items	0.90	5.41	(1.04)	7.73
A	PARTICULARS OF SHARE HOLDING				
1.	Public Shareholding				
	No of Equity Shares	10668961	10668961	11029061	10668961
	% of Share holding	25.37%	25.37%	26.23%	25.37%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
b)	Non - encumbered				
	- Number of Equity shares	31378752	31378752	31018652	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	73.77%	74.63%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			
Notes :					
1.	The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 20th July, 2013. Limited Review of these results, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.				
2.	The Company has only one reportable business segment, namely, Flexible Packaging Films.				
3.	The company has not exercised the option provided by the Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May, 2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a loss of Rs 24.19 Crore during the quarter and is shown under the head "Exceptional items".				
4.	Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.				
5.	Due to Change of Accounting Policy in 2012-13 with regard to subsidy receivable from Govt.of Maharashtra under the "Package Scheme of Incentive", the published figure for the quarter ended June'12 have been regrouped to make them comparable with current quarter.				
6.	Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.				
Place New Delhi		By Order of the Board			
Date- 20th July , 2013		for JINDAL POLY FILMS LIMITED			
		  Whole Time Director			



To,
The Board of Directors,
Jindal Poly Films Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter ended 30.06.2013, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter ended as on 30-06-2013 company has provided a loss of Rs. 2419 lacs on account depreciation of Indian Rupee against US Dollar under the head exceptional item and Note No. 5 due to change of accounting policy in 2012-13 with regard to subsidy receivable from Govt. of Maharashtra under the "Package Scheme of incentive", the published figure for the quarter ended June 2012 have been regrouped to make them comparable with current quarter.

Place: New Delhi
Date: July 20, 2013



For Kanodia Sanyal & Associates.
Chartered Accountants
FRN008396N

(Pallav Kumar Vaish)
Partner

Membership Number 508751