



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

Date: 12th August, 2011

SCRIP CODE: 500227	NSE: JINDALPOLY
The Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Reg: Board Meeting Decision

We wish to inform you that in the meeting of Board of Directors of the Company held today i.e. 12th August, 2011, Board Consider the following items:

1. Approved, interalia, the un-audited Financial Results for the Quarter ended 30th June, 2011, a copy of result is enclosed herewith.
2. The Board of Directors approved a proposal to buy-back equity shares of Rs.10.00 each which will be less than 10% of paid up equity capital and free reserve of the company at a price not exceeding Rs.350/- per equity share and the total amount of consideration not exceeding Rs.140.00 crore from the open market through stock exchanges.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **JINDAL POLY FILMS LIMITED**


(Ajit Mishra)
Company Secretary

Encl: Quarterly result

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED STANDALONE FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

S.No.	Particulars	Quarter ended on 30th June, 2011 (Unaudited)	Quarter ended on 30th June, 2010 (Unaudited)	Year ended on 31st March, 2011 (Audited)
				(Rs. in Lakh)
1.	Gross Sales			
	- Domestic	49181	45772	216245
	- Exports	17825	14188	74433
	Total Sales	67006	59960	290678
	Less : Excise Duty	4730	4397	20785
	a) Net Sales	62276	55563	269893
	b) Other Operating Income	-	-	-
	Total Income (a+b)	62276	55563	269893
2.	Total Expenditure			
	a. (Increase) / Decrease in stock in trade	3799	629	(3443)
	b. Consumption of Raw Materials	40031	33328	141688
	c. Employees Cost	535	422	2424
	d. Power & Fuel	5077	4770	19358
	e. Depreciation	2267	2174	8711
	f. Other Expenditure	3413	2952	19306
	g. Total	55122	44275	188044
3.	Profit from Operations before other income, interest and Exceptional items (1 - 2)	7154	11288	81849
4.	Other Income	1466	1101	6752
5.	Profit before Interest and Exceptional items (3+4)	8620	12389	88600
6.	Interest	678	675	2713
7.	Profit after Interest but before Exceptional items (5-6)	7942	11714	85887
8.	Exceptional items	-61	-1084	612
9.	Profit/Loss from ordinary activities before tax (7+8)	7881	10630	86500
10.	Tax Expense			
	- Provision - Income Tax	2052	2115	26044
	- Deferred Tax	199	167	1190
	Total Tax Expense	2251	2281	27234
11.	Net Profit from ordinary activities after tax (9-10)	5630	8349	59266
12.	Extraordinary items (Net of Tax Expense)	-	-	-
13.	Net Profit for the period (11-12)	5630	8349	59266
14.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4604	2302	4604
15.	Reserves excluding revaluation reserves			160247
16.	Basic/Diluted EPS (Not annualised/Rs.)			
	Including Exceptional Items	12.23	18.13	128.72
	Excluding Exceptional Items	12.36	20.49	127.39
17.	Public Shareholding			
	No of Equity Shares	15023624	7511812	15023624
	% of Share holding	32.63%	32.63%	32.63%
18.	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Equity shares	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA
	b) Non - encumbered			
	- Number of Equity shares	31018652	15509326	31018652
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	67.37%	67.37%	67.37%

Notes :

- The above results are stand alone and reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 12th Aug, 2011, and limited review of the same has been carried out by the statutory auditors of the company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films.
- During the quarter one wholly owned subsidiary company Jindal Poly Finance Ltd was incorporated.
- The Company has issued and allotted 2,30,21,138 equity shares on 26th October, 2010 as bonus shares by capitalizing reserves. Consequently the comparative EPS figures in all the period have been recalculated giving effect of the Bonus shares, as required by Accounting Standard (AS) 20.
- Exceptional items represent profit/loss due to exchange difference provided on outstanding long term foreign currency loan.
- Status of investor complaints: a) Pending as on 1st April, 2011- Nil, b) Received during the quarter-18, c) Disposed off during the quarter-18, d) Pending as on Jun 30, 2011- Nil.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi

Date- 12th, August, 2011

By Order of the Board

for JINDAL POLY FILMS LIMITED

Rishi
Sd/-
Whole Time Director