



# JINDAL POLY FILMS LTD.

Plot No-87, Sector-32,  
Institutional Area, Gurugram  
Haryana -122001 (India)  
Phone : +91-0124-6925100  
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2024-25

August 14, 2024

To,  
The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra(E)  
Mumbai-400 051  
Symbol: NSE: JINDALPOLY

To,  
The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001  
Scrip Code: BSE: 500227

**Subject: Outcome of the Board Meeting held on August 14, 2024**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please note that the Board of Directors in its meeting held today i.e. Wednesday, 14<sup>th</sup> August 2024, which was commenced at 12:00 P.M. and concluded at 21.50 P.M. has inter-alia considered and approved the following:

**1. Appointed Mr. Prakash Matai (DIN:07906108) as an Additional Director in the category of Non-Executive Director of the Company.**

The Board has approved the appointment of Mr. Prakash Matai (DIN: 07906108) as an Additional in the category of Non-Executive Director on the Board of the Company commencing from 14<sup>th</sup> August 2024 based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as **Annexure – I**.

**2. Mr. Devinder Kumar Rithaliya (DIN: 01417408) stepped down as Whole-Time Director of the Company, due to the reason that he is moving in some other role within the B.C. Jindal Group in other Companies, hence tendered his resignation:**

Accordingly, the Board has accepted the resignation of Mr. Devinder Kumar Rithaliya (DIN: 01417408), who has tendered his resignation from the office of Director of the Company, with effect from 14<sup>th</sup> August, 2024. There are no other material reasons for his resignation.

The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as **Annexure – I**.

**3. To approve the investment amount of upto INR 20 Crores in Energy Project.**

The Board has approved an investment in the Energy Project through the establishment of a AMPYR Renewable Energy Resources Twelve A Private Limited, Special Purpose Vehicles (SPV), with the approved investment amount set at a maximum of INR 20 crores.

Information as per Para A of Part A of Schedule III pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular dated July 13, 2023 are enclosed herewith as **Annexure II**.

**Regd. Office: 19<sup>th</sup> K. M. Hapur Bulandshahr Road, P O Gulaothi, Distt Bulandshahr (U. P.)-  
245408**

**CIN: L17111UP1974PLC003979**



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4. JPFL Films Private Limited, material subsidiary of the Company has informed to the Company that it is setting up new BOPP line in Nashik plant which is a. capacity addition. The new line will be the most advanced in the market, boasting superior width and output capabilities, along with exceptional reliability, equipment quality, process efficiency, technological advancement, quality enhancement and customer satisfaction. This will strengthen its market position. The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as **Annexure – III**.

Please take the above information on record.

Thanking you,

Yours Sincerely,

For **JINDAL POLY FILMS LIMITED**

Ashok Yadav  
Company Secretary  
ACS- 14223  
Encl: As above



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## Annexure – I

The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 in respect of appointment and cessation of Directors are given herein under: -

### Mr. Prakash Matai:

S. No.	Disclosure Requirements	Details
1.	Reason for change viz., appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Mr. Prakash Matai has been appointed as Additional Director in the category of Non- Executive Director of the Company.
2.	Date of appointment / <del>re-appointment/</del> <del>cessation (as applicable) &amp; term of</del> appointment/ <del>re-appointment</del>	<u>Date of appointment:</u> 14.08.2024  <u>Terms of appointment</u> Additional Director in the category of Non- Executive Director of the Company whose office is liable to retire by rotation.
3.	Brief Profile (in case of appointment)	<b><u>Education and Experience:</u></b> Mr. Prakash Matai aged 55 years is an LLB, PG Diploma in Materials Management, MBA in Marketing and Finance, and a B.Sc. in Biology, he's achieved substantial cost savings, driven dispute resolutions, and lead global assignments and having around 31 years' experience.  <b><u>Brief Profile:</u></b> He is a visionary supply chain expert, brings extensive leadership experience in procurement and commercial functions for major infrastructure companies with over 31 years of experience. With a strong track record in negotiation, strategic sourcing, and team building, he transforms supply chains from tactical to strategic contributors. Mr. Matai is highly proficient in contract management, dispute resolution, and planning and has worked with various industries like automotive, consulting and heavy engineering.
4.	Disclosure of relationships between directors (in case of appointment of director)	Mr. Prakash Matai is not related to any director of the Company.

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**Mr. Devinder Kumar Rithaliya:**

S. No.	Disclosure Requirements	Details
1.	Reason for change viz., <del>appointment, re-appointment,</del> resignation, <del>removal,</del> death or otherwise	Mr. Devinder Kumar Rithaliya (DIN: 01417408) stepped down as Director of the Company, due to the reason that he is moving in some other role within the B.C. Jindal Group in other Companies, hence tendered his resignation. There is no other material reasons for resignation other than above.
2.	Date of <del>appointment /re-appointment/</del> cessation (as applicable) <del>&amp; term of appointment/ re-appointment</del>	14.08.2024
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationships between directors {in case of appointment of director)	NA

**August 14, 2024**

To,  
**The Board of Directors**  
**Jindal Poly Films Limited**  
19TH K M Hapur Bulandshahr Road P O  
Gulaothi, Bulandshahr,  
Uttar Pradesh, India, 245408.

**Subject: Resignation from office of Director of the Company**

Dear All,

I, Devinder Kumar Rithaliya, hereby tender my resignation from the office of director as well as the whole-time director of the company w.e.f **14<sup>th</sup> August, 2024**. I am stepping down as Director of the Company, due to the reason of moving in some other role within the B.C. Jindal Group in other Company. I hereby confirm that there are no other material reasons for my resignation other than the mentioned above. I further confirm that I do not hold any directorship in any other Listed Entity.

I take this opportunity to thank the Board for their support extended to me during my tenure as director of the Company.

Thanking You,  
Yours Sincerely,



**Devinder Kumar Rithaliya**

**Director**

**DIN: 01417408**

Address: of H. No.258 A Block-A Near Ram Properties,  
Palam Vihar, Gurgaon, Carterpuri Alias Daulatpur, Nasiarabad,  
(63, Carterpuri, Farrukh Nagar, Gurgaon, HR-122017,



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## Annexure II

Information as per Para A of Part A of Schedule III pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular dated July 13, 2023 in respect of investment in Renewable Energy Project.

S. No.	Particulars	Details
a)	Name of the target entity details in brief such as size, turnover etc.;	Target entity name - AMPYR RENEWABLE ENERGY RESOURCES TWELVE A PRIVATE LIMITED Turnover: N/A since the company has been incorporated on 01.11.2023.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	N/A
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To draw solar power from the target company as a captive user as per the terms of Electricity Act & related Rules and to reduce cost of power consumption.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f)	Indicative time period for completion of the acquisition	15 months from the date of signing of PPA and SHA.
g)	Consideration (cash consideration or share swap and details of the same)	Issuance of equity and quasi equity securities. Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company shall make initial investments of INR 14.20 crore that may go upto INR 20 crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Company initial to hold 22.47% that may go up upto 26%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence.	Line of business: Green Energy (Solar power) Date of incorporation: 01.11.2023 History of last 3 years turnover: N/A Country: India

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## Annexure – III.

The details of information pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 for capacity addition by material subsidiary of the Company:

a)	Existing capacity	BOPP capacity 2,94,200 Tonne Per Annum
b)	Existing capacity utilization	80% approx.
c)	Proposed capacity addition	60000 Tonne per Annum
d)	Period within which the proposed capacity is to be added	The line is expected to be commissioned by October 2025.
e)	Investment required	Capex of around INR 250 crore.
f)	mode of financing	Internal accruals and bank financing
g)	Rationale	To strengthen its market position & market share. The line offers highly advanced features, with exceptional reliability and equipment quality.

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