



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2021-2022

November 13, 2021

The Manager, Listing
National Stock Exchange of India Ltd. Exchange
Plaza, Bandra-Kurla Complex,
Bandra (E), MUMBAI - 400 051
Scrip Code: JINDALPOLY

The Manager, Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, MUMBAI - 400 001
Scrip Code: 500227

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Company has acquired 100% shares of **Universus Poly & Steel Limited (CIN: U25200DL2021PLC380750)** and consequent thereof **Universus Poly & Steel Limited** have become wholly owned subsidiary of Jindal Poly Films Ltd.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per '**Annexure A**'.

Kindly bring it to the notice of all concerned.

Thanking You,
Yours Truly,

For Jindal Poly Films Ltd.


Sanjeev Kumar
Company Secretary
ACS: 18087
Encl. A/a





Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the target entity, details in brief such as size, turnover etc.;	UNIVERSUS POLY & STEEL LIMITED (UPSL) having CIN: U25200DL2021PLC380750 -(Target Company) was incorporated on 03/05/2021. Since incorporation no business has been done in this company.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Yes, UPSL was subsidiary of Soyuz Trading Company Limited which is a promoter of Jindal Poly Films Ltd. (JPFL). JPFL has purchased all shares of UPSL and consequent thereof UPSL have become subsidiary of JPFL. Transaction is done at "arms-length".
c) Industry to which the entity being acquired belongs	Steel and Plastic
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	JPFL intends to do business in steel and other Plastic products through separate company i.e., subsidiary, so acquired this Company.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No
f) Indicative time period for completion of the acquisition;	15 th November, 2021
g) Nature of consideration - whether cash consideration or share swap and details of the same	Cash transaction
h) Cost of acquisition or the price at which the shares are acquired;	Rs. 5 lakhs.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	UNIVERSUS POLY & STEEL LIMITED (UPSL) -(Target Company) was incorporated on 03/05/2021. since incorporation no business has been done in this company. Main object of the target Company is to do Steel and other Plastic products business; however the Company is not doing any business at present. So turnover is-NIL.

