



# JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,  
Local Shopping Complex,  
Vasant Kunj,  
New Delhi-110070 (INDIA)  
Phone : 011-26139256 (10 Lines)  
Fax : (91-11) 26125739  
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2016-17

Date: 10<sup>th</sup> August, 2016

Mr. Vishnu Vyas

Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051  
Fax No. 022 -26598237/38  
cc\_nse@nse.co.in  
cmist@nse.co.in

Dear Sir,

**Sub: APPROVAL FOR INVESTMENT BY BOARD OF DIRECTORS**

**(Jindal Poly Films Ltd. Scrip Code BSE 500227 and NSE: Jindal Poly)**

With reference to your mail dated 9<sup>th</sup> August, 2016 read with our letter dated 6<sup>th</sup> August, 2016 regarding increase the Shareholding of the Company in Global Nonwovens Ltd. ("GNL", a subsidiary Company) from 60.40% to 100 % by way of Purchase of balance 39.60% Shareholding of GNL, please find the below mentioned detail as desired by you:

| Sr. No. | Particulars                                                    | Remarks                                                                                                                                                                                                                                                                                                                                                                    |
|---------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Details the target entity in brief such as size, turnover etc. | <p>Global Nonwovens Limited (GNL) is a Unlisted Subsidiary Company of Jindal Poly Films Ltd. ( having 60.40% shareholding in Equity Capital) Paid-up Capital of GNL is Rs. 81,46,00,000 (8,14,60,000 equity shares of Rs. 10/- each)</p> <p>Turnover as per latest Audited Financial statement (financial year ended 31<sup>st</sup> March, 2016) is Rs. 61.68 Crores.</p> |



Regd. Office : 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L17111UP1974PLC003979



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|   |                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).                                             | <p>A. Global Nonwovens Limited (GNL) was incorporated under the Companies Act, 1956 on June 15, 2012. The registered office of the Company is situated at Poonam chambers, 'B' wing, 102/B, First Floor, Worli, Maharashtra.</p> <p>B. GNL has commenced its Production during the financial year 2015-16.</p> <p>C. The GNL is presently engaged in the business of manufacturing spunbound and spunmelt nonwoven fabric made of polypropylene filament used for medical, hygiene, packaging, automotive industry and agriculture.</p> <p>D. GNL plant situated at 28 KM Stone, Igatpuri, Nashik, Maharashtra.</p> <p>E. Turnover for the financial year ended is 2014-15 is NIL.</p> <p>F. Turnover for the financial year ended is 2015-16 is Rs. 61.68 Crores.</p> |
| 3 | <p>i). Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and</p> <p>ii) whether the same is done at "arm's length";</p> | <p>i). NO</p> <p>ii). Yes, the same is done at Arm Length as per valuation report of Ms/ UBS and Company, Chartered Accountant, Delhi.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 4 | Nature of consideration - whether cash consideration or share swap and details of the same;                                                                                                                                                                                                         | The shares have been purchased at par i.e. Rs. 10/- each share at a total Cash consideration of Rs. 32.30 Crores.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 5 | Objects and effects of acquisition;                                                                                                                                                                                                                                                                 | i) Enhance the shareholder's value accruing from consolidation of the business operations resulting in                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |





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|   |                                                                                        |                                                                                                                                                                                                                                    |
|---|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   |                                                                                        | economies of scale and optimizing cash flows, thus contributing to the overall growth prospects of the combined entity.                                                                                                            |
|   |                                                                                        | (ii) Optimum utilisation of resources due to pooling of management, administrative and technical skills of various resources of both and cost reduction, including reduction in managerial, administrative and other common costs. |
| 6 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable.                                                                                                                                                                                                                    |

We hope, you will find everything in order.

Kindly acknowledge the same.

For **JINDAL POLY FILMS LIMITED**

**SANJEEV KUMAR**  
**(COMPANY SECRETARY)**  
**ACS-18087**

