



JINDAL POLY FILMS LTD

Corp office: Plot no. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi - 110070 (India)
Phone: +91-011-40322100
Web : www.jindalgroup.com

Date: April 10, 2026

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 500227	The Secretary, Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Kurla (E), Mumbai-400051. Symbol: JINDALPOLY
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Subject: Outcome of the Board Meeting held on April 10, 2026 concerning withdrawal of the application filed under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for obtaining no-objection / observation letters from the Stock Exchanges, in respect of the proposed Scheme of Arrangement between Jindal Poly Films Limited and Global Nonwovens Limited.

Reference: Intimation pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject and in compliance with Regulation 30 read with Schedule III (Part A, Paragraph A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), please note that the Board of Directors of Jindal Poly Films Limited ("**Company**"), at its meeting held on April 10, 2026, has considered and approved the withdrawal of the application filed by the Company with BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (hereinafter collectively referred to as "**Stock Exchanges**") under Regulation 37 of the SEBI Listing Regulations read with the SEBI Master Circular bearing reference No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20th June 2023, seeking no-objection / observation letters from the Stock Exchanges ("**Application**"), in respect of the proposed Scheme of Arrangement between Jindal Poly Films Limited (Demerged Company) and Global Nonwovens Limited (Resulting Company) and their respective shareholders and creditors, for demerger of Non-Woven Fabrics business division of the Demerged Company into the Resulting Company ("**Scheme**"). In view of the procedural delays including the geopolitical instability and evolving business and market dynamics, coupled with the significant time, cost, and regulatory delays involved in pursuing the Scheme and the resultant delay in its implementation, it is prudent, in the interests of the Company and its shareholders and stakeholders, to withdraw the Application at this stage.

The requisite details in relation to the aforesaid withdrawal of the Application, pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, and as required under the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are set out in **Annexure I** hereto.



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The meeting of the Board of Directors of the Company commenced at 02:00 P.M. (IST) and concluded at 04.00 P.M. (IST).

This intimation is also available on the Company's website at <https://www.jindalpoly.com>.

We request you to kindly take the above information on record.

Thanking you,

Yours Faithfully
For Jindal Poly Films Limited

Rashmi Gupta
Company Secretary
Membership No. - FCS 8616

Encl: As Above



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ANNEXURE I

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026:

Sr. No.	Particulars	Details
1.	Name of regulatory or licensing authority	BSE Limited and National Stock Exchange of India Limited.
2.	Brief details of approval / license obtained / withdrawn / surrendered	Withdrawal of the Application in respect of the proposed Scheme of Arrangement between Jindal Poly Films Limited (Demerged Company) and Global Nonwovens Limited (Resulting Company) and their respective shareholders and creditors, for demerger of Non-Woven Fabrics business division of the Demerged Company into the Resulting Company, in terms of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013.
3.	Impact / relevance of such approval / license to the listed entity	The withdrawal pertains solely to the Application filed with the Stock Exchanges seeking no-objection / observation letters under Regulation 37 of the SEBI Listing Regulations, and does not affect the financial position or results of the Company. The Scheme had not been filed before the Hon'ble National Company Law Tribunal, and accordingly no court or tribunal proceedings are pending in connection therewith. The Company will evaluate the appropriate course of action with respect to the Scheme in due course.
4.	Withdrawal / Cancellation or suspension of license / approval by the regulatory or licensing authority, with reasons for such action, estimated impact on (monetary or otherwise) listed entity and penalty, if any	The withdrawal of the Application is a voluntary decision of the Board of Directors of the Company, taken in view of the procedural delay including the geopolitical instability and evolving business and market dynamics, coupled with the significant time, cost, and regulatory delays involved in pursuing the Scheme and the resultant delay in its implementation, thereby making it prudent, in the interests of the Company and its shareholders and stakeholders, to withdraw the Application at this stage. No monetary impact is estimated to arise, and no monetary penalty has been imposed on the Company, in connection with the aforesaid withdrawal.



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Sr. No.	Particulars	Details
5.	Period for which such approval / license is / was valid	Not Applicable.
6.	Subsequently, the listed entity shall inform the stock exchange(s) the actual impact	The Company hereby announces the withdrawal of the Application. The Company confirms that no material adverse impact is expected to arise from such withdrawal, and that the financial position and results of the Company will remain unaffected.