

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
 Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2015

Rs in Lacs except EPS

S.No.	Particulars	Quarter Ended			Six Month Ended		Year ended 31st March 2015 (Audited)
		30th Sep 2015 (Unaudited)	30th Jun 2015 (Unaudited)	30th Sep 2014 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2014 (Unaudited)	
PART-I							
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	61,116	72,039	67,437	1,33,154	1,34,106	2,50,224
	(b) Other Operating Income	85	52	46	137	99	223
	Total Income from Operations (Net)	61,200	72,090	67,483	1,33,291	1,34,205	2,50,447
2.	Expenses						
	(a) Cost of material consumed	39,995	45,409	49,154	85,404	96,111	1,70,468
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work in progress and Stock- in- trade	181	(1,202)	(1,514)	(1,020)	(167)	2,946
	(d) Employee benefit expenses	1,214	1,148	858	2,361	1,714	3,839
	(e) Power & Fuel Cost	4,486	4,832	4,483	9,319	8,899	18,430
	(f) Depreciation & amortisation expenses	1,390	1,390	1,365	2,780	2,728	5,531
	(g) Other Expenses	7,164	6,376	5,333	13,540	11,138	26,502
	Total Expenses	54,430	57,954	59,679	1,12,383	1,20,422	2,27,715
3.	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	6,771	14,136	7,803	20,907	13,782	22,733
4.	Other Income	732	735	648	1,467	1,602	3,904
5.	Profit from ordinary activities before finance costs and Exceptional items (3+4)	7,503	14,872	8,451	22,374	15,384	26,637
6.	Finance Costs	814	681	481	1,495	1,369	2,599
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	6,689	14,190	7,970	20,879	14,015	24,038
8.	Exceptional items	(463)	(293)	(356)	(756)	(380)	(298)
9.	Profit/Loss from ordinary activities before tax (7+8)	6,225	13,898	7,614	20,123	13,634	23,740
10.	Tax Expense						
	- Income Tax	2,009	2,821	2,120	4,830	3,264	7,032
	- Deferred Tax	177	349	488	526	420	839
10.	Total Tax Expense	2,186	3,170	2,608	5,356	3,684	7,871
11.	Net Profit from ordinary activities after tax (9-10)	4,039	10,728	5,006	14,767	9,950	15,869
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Loss from discontinuing operations	(32)	(19)	(37)	(51)	(80)	(543)
14.	Net Profit for the period (11+13)	4,007	10,709	4,969	14,716	9,870	15,326
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	4,007	10,709	4,969	14,716	9,870	15,326
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4,205	4,205	4,205	4,205	4,205	4,205
19.	Reserves excluding revaluation reserves						1,41,564
20.	Basic & Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	9.53	25.47	11.82	35.00	23.47	36.45
	After Extraordinary Items	9.53	25.47	11.82	35.00	23.47	36.45
PART-II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	No of Equity Shares	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961	1,06,68,961
	Percentage of Shareholding	25.37%	25.37%	25.37%	25.37%	25.37%	25.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Equity shares	Nil	Nil	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non - encumbered						
	- Number of Equity shares	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752	3,13,78,752
	- %of shares (of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%	74.63%
B	INVESTOR COMPLAINTS						
	Quarter ended 30th September 2015						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			Nil			

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 7th November 2015. Limited Review of these results, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
- Dividend of 10% i.e. Re.1/- per equity shares amounting Rs. 420 Lacs in respect of Financial Year 2014-15 was declared at 41th Annual General Meeting of the Company held on 29th September, 2015 being distributed w.e.f. 15th October, 2015 onwards.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same have been shown as exceptional items.



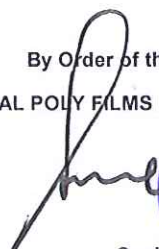
Particulars	Rs in Lacs		
	Period Ended 30 Sept 2015. (Unaudited)	Period Ended 30 Sept 2014. (Unaudited)	Year Ended 31 Mar 2015. (Audited)
EQUITIES & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	4,205	4,205	4,205
(b) Reserves & surplus	1,58,987	1,34,627	1,41,564
	1,63,192	1,38,831	1,45,769
(2) Non-Current Liabilities			
(a) Long Term Borrowings	29,668	15,005	25,590
(b) Deferred Tax Liabilities (Net)	18,515	17,570	17,989
	48,183	32,575	43,578
(3) Current Liabilities			
(a) Short Term Borrowings	23,561	11,454	22,031
(b) Trade Payables	16,082	30,633	20,209
(c) Other Current Liabilities	11,739	14,546	10,299
(d) Short Term Provisions	923	1,375	967
	52,305	58,007	53,506
TOTAL	2,63,680	2,29,414	2,42,853
ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	1,07,200	1,12,643	1,09,920
(ii) Intangible Assets	5	-	4
(iii) Capital Work-in-Progress	14,746	6,251	8,049
(b) Non Current Investments	68,244	29,330	44,950
(c) Long Term Loans and Advances	3,635	152	3,687
(d) Other Non Current Assets	22	20	22
	1,93,852	1,48,397	1,66,631
(2) Current Assets			
(a) Current Investments	4,152	58	12,586
(b) Inventories	21,931	34,454	23,435
(c) Trade Receivables	15,217	14,988	13,592
(d) Cash and Bank Balances	6,731	7,080	3,509
(e) Short Term Loans and Advances	7,116	11,705	9,248
(f) Other Current Assets	14,681	12,732	13,852
	69,828	81,017	76,223
TOTAL	2,63,680	2,29,414	2,42,853

- 5 The Board of Directors of the Company, at its meeting held on January 12, 2015 approved the scheme of arrangement between Jindal Photo Limited ("Demerged Company") and Jindal Poly Films Limited ("Resulting Company") for the demerger of the demerged undertaking (as defined in part (III) of the Scheme - Business of Manufacture, production, sale and distribution of photographic products of demerged company into the Resulting Company). As per the scheme, the Demerged Undertaking of Jindal Photo Limited will stand transferred to the Resulting Company with effect from 1st April 2014, the Appointed Date.
Hon'ble Allahabad High Court has sanctioned the scheme in its hearing held on 12th October 2015, however the formal order is awaited. The Scheme shall be effective only upon approval and sanction of Hon'ble Mumbai High Court, accordingly financial results of the demerged company has not been incorporated in above financial results.
- 6 During the half year ended 30th September 2015, the Company has invested Rs 18725 Lacs in Optionally Convertible Preference Shares and Rs 3929 Lacs in Redeemable Preference Shares of M/s Jindal India Powertech Ltd.
- 7 The Company has only one Reportable Segment (i.e. Plastic Films) as defined under AS - 17 (Segment Reporting) for above standalone financial results.
- 8 Tax liability is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.
- 9 Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi

Date : 7th November 2015

By Order of the Board
for JINDAL POLY FILMS LIMITED


Sanjay Mittal
Whole Time Director*
DIN - 01327274

