

CONSOLIDATED PHOTO & FINVEST LIMITED

Regd. Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Tel.: 91-11-26139256(10 lines), **Fax :** 91-11-25767029 **CIN :** U65993DL1996PLC081586

22nd November 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Bandra-Kurla Complex,
Bandra(East), Mumbai – 400 051

Dear Sir,

Sub: Intimation for the proposed acquisition of shares of Jindal Photo Limited under Regulation 10(5) of SEBI (SAST) Regulations, 2011

We are sending herewith intimation for the proposed acquisition of equity shares of Jindal Photo Limited, under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per specified format.

We are sure, you will find the above in order

Thanking You,

Yours truly,
For Consolidated Photo & Finvest Limited



Sunil Kumar Agarwal
(Director)

Encl: As above



FORMAT FOR DISCLOSURES UNDER REGULATION 10(5)-INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	JINDAL PHOTO LIMITED
2.	Name of the acquirer(s)	Consolidated Photo & Finvest Ltd
3.	Whether the acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes acquirer is one of the Promoters
4.	Details of the proposed acquisition	
	(a) Name of the person(s) from whom shares are to be acquired	Consolidated Finvest & Holdings Ltd
	(b) Proposed date of acquisition	29th November 2016
	© Number of shares to be acquired from each person mentioned in 4(a) above	2,50,000
	(d) Total shares to be acquired as % of share capital of TC	2.44% of share capital
	(e) Price at which shares are proposed to be acquired	Rs. 78 per share (approx)
	(f) Rationale, if any, for the proposed transfer.	Nil
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 87/-(approx)
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the acquisition price would not be higher by 25% of the price as computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply disclosure requirements in Chapter V of the Takeover Regulations,	We declare that transferor and transferee have complied/ will comply with disclosure requirements in Chapter V of Takeover Regulations, 2011.

For Consolidated Photo & Finvest Ltd.



(Director)

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	2011 (corresponding provisions of the repealed Takeover Regulations, 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We declare that we have complied with all the conditions specified under regulation 10(1)(a) (ii)			
11.	Shareholding details	<i>Before the proposed transaction</i>		<i>After the proposed transaction</i>	
		<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>	<i>No. of shares/ voting rights</i>	<i>% w.r.t. total share capital of TC</i>
	Acquirer Consolidated Photo & Finvest Limited	34,04,661	33.19%	36,54,661	35.63%
	Other Promoters				
	Soyuz Trading co. limited	21,06,763	20.54%	21,06,763	20.54%
	Rishi Trading Company Limited	13,27,269	12.94%	13,27,269	12.94%
	Jindal Photo Investments Limited	2,66,141	2.59%	2,66,141	2.59%
	Jindal (India) Ltd.	12,000	0.12%	12,000	0.12%
	SSJ Trust	54,480	0.53%	54,480	0.53%
	Aakriti Jindal	38,501	0.37%	38,501	0.37%
	Shyam Sunder Jindal	0	0%	0	0%
	Total	72,21,314	70.28%	74,21,314	72.72%
	- Sellers(s) Consolidated Finvest & Holdings Limited	2,50,000	2.44%	0	0%
	Total Promoters Holding	74,59,815	72.72%	74,59,815	72.72%

Date: 22.11.2016

Place: New Delhi

For Consolidated Photo & Finvest Ltd.

 (Director)

