Courier

JPL/SECTT/PKC/ST-EX **May 14, 2012**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq

Re: Outcome of Board of Directors' Meeting – 14/05/2012.

Submission of Un-audited Financial Results of the Company for the fourth quarter ended on 31st March 2012 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 4th May 2012.

We would like to inform you that the Board of Directors of the Company in their meeting held today (14/05/2012) has interalia discussed and approved the **Un-audited Financial Results** of the Company for the fourth quarter ended on 31st March 2012.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the fourth quarter ended on 31st March 2012 along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

(Ashok Yadav)
Authorised Signatory

(Shammi Gupta)
Managing Director

Encl : a.a.

PART I (Rs. in lacs except share data)

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE FOURTH QUARTER & TWELVE MONTHS ENDED ON 31/03/2012

S.No.	PARTICULARS	Three Months Ended 31.03.2012	Three Months Ended 31.12.2011	Corresponding three months ended in the Previous Year 31.03.2011	Year to date figures for current period ended 31.03.2012	Previous accounting year ended 31.03.2011
		UN-AUDITED				AUDITED
1	**INCOME**					
	Gross Sales	11787	11046	11512	43889	42489
	Less : Excise Duty	1066	896	693	3556	2534
	(a) Net Sales / Income From Operations	10721	10150	10819	40333	39955
	(b) Other Operating Income	2	-	8	2	38
	TOTAL INCOME FROM OPERATIONS (a +b)	10723	10150	10827	40335	39993
2	**EXPENSES**					
	a) Cost of Materials consumed	9303	7436	5216	29145	20501
	b) Purchase of traded goods	169	158	2816	1482	12628
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(46)	820	639	2174	(681)
	d) Employees benefits expenses	143	187	128	581	590
	e) Depreciation	46	45	46	180	184
	f) Other expenditure	1325	1015	851	4294	4526
	TOTAL EXPENSES (a+b+c+d+e+f)	10940	9661	9696	37856	37748
3	**PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEP-TIONAL ITEMS (1 - 2)**	(217)	489	1131	2479	2245
4	**OTHER INCOME**	66	14	19	113	285
5	**PROFIT/LOSS FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)**	(151)	503	1150	2592	2530
6	**FINANCE COSTS**	59	68	11	147	8
7	**PROFIT/LOSS FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5 + 6)**	(210)	435	1139	2445	2522
8	**EXCEPTIONAL ITEMS**	-	-	-	-	-
9	**PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)**	(210)	435	1139	2445	2522
10	**TAX EXPENSE**					
	(a) Current Tax	156	187	376	873	824
	(b) Previous Years (Net)	-	-	-	-	(29)
	(c) Deferred Tax Liability/(Assets)	-	(5)	(5)	(14)	(87)
	(d) Wealth Tax	-	-	2	-	-
	Total(a+b+c+d)	156	182	373	859	708
11	**NET PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX (9 + 10)**	(366)	253	766	1586	1814
12	**EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)**	-	-	-	-	-
13	**NET PROFIT/LOSS FOR THE PERIOD (11+ 12)**	(366)	253	766	1586	1814
14	**PAID UP EQUITY SHARE CAPITAL** (face value of Rs. 10 each fully paid-up)	1026	1026	1026	1026	1026
15	**RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR**	-	-	-	-	22500
16	**EARNINGS PER SHARE (Rs. Per share)**					
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	-3.57	2.47	7.47	15.46	17.68 (Annualised)

JINDAL PHOTO LIMITED NEW DELHI

Jindal Photo Limited

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Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax : 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028

	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	-3.57	2.47	7.47	15.46	17.68 (Annualised)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	- Number of shares	2798511	2798511	2749757	2798511	2749757
	- Percentage of shareholding	27.28%	27.28%	26.81%	27.28%	26.81%
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	7459815	7459815	7508569	7459815	7508569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	72.72%	72.72%	73.19%	72.72%	73.19%

	PARTICULARS	3(THREE) MONTHS ENDED 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	2

Notes:-

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 14th May 2012, and a limited review of the same has been carried out by the statutory auditors of the company.
2. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
3. Tax liability for the quarter ended 31st March 2012 has been provided based upon the estimated tax computation for the whole year and remining provision has been considered in this quarter.
4. Segment Reporting as defined in AS -17 is not applicable.
5. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Jindal Photo Limited

Managing Director

Place: New Delhi
Dated: 14.05.2012

B. K. SHROFF & CO.
Chartered Accountants

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1st Floor, Flat No. 4,
New Delhi - 110002.
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Review Report to Board of Directors of **Jindal Photo Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Photo Limited** for the period ended 31st March, 2012 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Provision for impairment of assets, if any, as required by AS 28, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts.

For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No.302166E

Sanjay Agarwal

PARTNER
Membership No. 85728

Place : New Delhi
Date : 14.05.2012

B. K. SHROFF & CO. NEW DELHI CHARTERED ACCOUNTANTS