JINDAL PHOTO

E-mail/Courier

JPL/SECTT/ST-EX **February 14, 2013**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT/532624
ISIN:INE796G01012

Re: Outcome of Board of Directors' Meeting – February 14, 2013.

Submission of Un-audited Financial Results of the Company for the quarter ended on 31st December 2012 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 5th February, 2013.

We would like to inform you that the Board of Directors of the Company in their meeting held today (14/2/2013) has interalia discussed and approved the **Un-audited Financial Results** of the Company for the quarter ended on **31st December 2012**.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the quarter ended on **31st December 2012** along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

(Ashok Yadav)
Authorised Signatory

(Shammi Gupta)
Managing Director

Encl: a.a.

PART I

(Rs. in lacs except share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

S.No.	PARTICULARS	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year ended 31.03.2012
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	Gross Sales	13127	13962	11046	41754	32102	43893
	Less : Excise Duty	1257	1337	896	4136	2490	3556
	(a) Net Sales / Income From Operations	11870	12625	10150	37618	29612	40337
	(b) Other Operating Income	-	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (a +b)	11870	12625	10150	37618	29612	40337
2	EXPENSES						
	a) Cost of Materials consumed	8952	10689	7436	30337	19842	28995
	b) Purchase of stock-in-trade	1724	2577	158	4558	1313	1483
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(646)	(2124)	820	(2183)	2219	2201
	d) Employee benefits expenses	205	166	187	503	437	619
	e) Depreciation & amortisation expenses	45	45	45	135	134	180
	f) Other expenses	962	1064	1028	3257	3003	4436
	TOTAL EXPENSES (a+b+c+d+e+f)	11242	12417	9674	36607	26948	37914
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEP-TIONAL ITEMS (1 - 2)	628	208	476	1011	2664	2423
4	OTHER INCOME	33	22	14	78	47	113
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	661	230	490	1089	2711	2536
6	FINANCE COSTS	121	111	55	334	55	147
7	PROFIT/(LOSS)FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	540	119	435	755	2656	2389
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)	540	119	435	755	2656	2389
10	TAX EXPENSE						
	(a) Current Tax	125	89	187	216	717	895
	(b) Deferred Tax Liability/(Assets)	(3)	(3)	(5)	(10)	(13)	(16)
	Total(a+b)	122	86	182	206	704	879
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	418	33	253	549	1952	1510
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	418	33	253	549	1952	1510
14	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	1026	1026	1026	1026	1026	1026
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	-	-	23,890



Jindal Photo Limited
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Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demeni Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax: 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028

16	**EARNINGS PER SHARE (Rs. 10/- per share)**						
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	**4.07**	0.32	2.47	**5.35**	19.03	**14.72**
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	**4.07**	0.32	2.47	**5.35**	19.03	**14.72**

PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**PUBLIC SHAREHOLDING**						
	- Number of shares	**2798511**	2798511	2798511	**2798511**	2798511	**2798511**
	- Percentage of shareholding	**27.28%**	27.28%	27.28%	**27.28%**	27.28%	**27.28%**
2	**PROMOTERS AND PROMOTER GROUP SHAREHOLDING**						
	a) Pledged / Encumbered						
	- Number of Shares	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total share capital of the Company)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	b) Non-encumbered						
	- Number of Shares	**7459815**	7459815	7459815	**7459815**	7459815	**7459815**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	**100.00%**
	- Percentage of shares (as a % of the total share capital of the Company)	**72.72%**	72.72%	72.72%	**72.72%**	72.72%	**72.72%**

	PARTICULARS	3(THREE) MONTHS ENDED 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	14
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	0

Notes:-

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 14th February 2013, and a limited review of the same has been carried out by the statutory auditors of the Company
2. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
3. Tax liability for the quarter ended 31st December 2012 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
4. Segment Reporting as defined in AS -17 is not applicable.
5. Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.
6. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Jindal Photo Limited

Managing Director

Place: New Delhi
Dated: 14.2.2013

B. K. SHROFF & CO.
Chartered Accountants

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1st Floor, Flat No. 4,
New Delhi - 110002.
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Review Report to Board of Directors of **Jindal Photo Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Photo Limited** for the period ended 31st December 2012 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Provision for impairment of assets, if any, as required by AS 28, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts.

Provision for diminution in the value of Investments, if any, as required by AS 13, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts

For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No.302166E

B. K. SHROFF & CO. NEW DELHI CHARTERED ACCOUNTANTS

Sanjiv Aggarwal
PARTNER
Membership No. 85128

Place : New Delhi
Date : 14.02.2013