Courier

JPL/SECTT/PKC/ST-EX

February 13, 2012

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT / 532624 Series : Eq

Re: Outcome of Board of Directors' Meeting – 13/02/2012.

Submission of Un-audited Financial Results of the Company for the third quarter ended on 31st December 2011 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 3rd February 2012.

We would like to inform you that the Board of Directors of the Company in their meeting held today (13/02/2012) has interalia discussed and approved the **Un-audited Financial Results** of the Company for the third quarter ended on 31st December 2011.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the third quarter ended on 31st December 2011 along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

(Anil Kaushal)
Authorised Signatory

(Shammi Gupta)
Managing Director

Encl : a.a.

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE THIRD QUARTER & NINE MONTHS ENDED ON 31/12/2011

(Rs. in lacs except share data)

S.No.	PARTICULARS	Three Months Ended 31.12.2011	Three Months Ended 30.09.2011	Corresponding three months ended in the Previous Year 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for the previous year ended 31.12.2010	Previous accounting year ended 31.03.2011
		UN-AUDITED					AUDITED
1	INCOME						
	Gross Sales	11046	9377	10143	32102	30976	42489
	Less : Excise Duty	896	765	587	2490	1842	2534
	(a) Net Sales / Income From Operations	10150	8612	9556	29612	29134	39955
	(b) Other Operating Income	-	-	7	-	27	38
	TOTAL INCOME FROM OPERATIONS (a +b)	10150	8612	9563	29612	29161	39993
2	EXPENDITURE						
	a) (Increase)/Decrease in stock- in-trade & work in progress	820	211	(571)	2219	(1347)	(681)
	b) Consumption of raw materials	7436	6259	4888	19842	15282	20501
	c) Purchases of traded goods	158	298	3490	1313	9832	12628
	d) Employee Cost	187	124	179	437	473	590
	e) Depreciation	45	43	46	134	139	184
	f) Other expenditure	1015	927	1049	2968	3612	4526
	TOTAL (a+b+c+d+e+f)	9661	7862	9081	26913	27991	37748
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEP TIONAL ITEMS (1 - 2)	489	750	482	2699	1170	2245
4	OTHER INCOME	14	19	114	47	273	285
5	PROFIT BEFORE INTEREST AND EXCEP TIONAL ITEMS (3 + 4)	503	769	596	2746	1443	2530
6	INTEREST	68	12	20	90	50	8
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	435	757	576	2656	1393	2522
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	435	757	576	2656	1393	2522
10	TAX EXPENSE						
	(a) Current Tax	187	197	191	717	469	824
	(b) Previous Years (Net)						(29)
	(b) Deferred Tax	(5)	(8)	(11)	(13)	(22)	(87)
	(c) Wealth Tax	-	-	-	-	-	-
	Total(a+b+c)	182	189	180	704	447	708
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	253	568	396	1952	946	1814
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD (11- 12)	253	568	396	1952	946	1814

Jindal Photo Limited

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Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax : 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988. Telefax : 01923-243028

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14	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	1026	1026	1026	1026	1026	1026
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	-	-	22500
16	EARNINGS PER SHARE						
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	2.47	5.54	3.86	19.03	9.22	17.68 (Annualised)
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	2.47	5.54	3.86	19.03	9.22	17.68 (Annualised)
17	PUBLIC SHAREHOLDING						
	- Number of shares	2798511	2798511	2749757	2798511	2749757	2749757
	- Percentage of shareholding	27.28%	27.28%	26.81%	27.28%	26.81%	26.81%
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	7459815	7459815	7508569	7459815	7508569	7508569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	72.72%	72.72%	73.19%	72.72%	73.19%	73.19%

Notes:-

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 13th February 2012, and a limited review of the same has been carried out by the statutory auditors of the company.
2. Information on investor complaints (in nos.) for the quarter {as informed by M/s Link intime India Pvt Ltd, Registrar and share transfer agent of the Company} are as given herewith :- Opening Balance: 01, New: 21, Disposals:19 , closing balance: 03.
3. Tax liability for the quarter ended 31st December 2011 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
4. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
5. Segment Reporting as defined in AS -17 is not applicable.
6. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Jindal Photo Limited

Place: New Delhi
Dated: 13.02.2012

Managing Director

B. K. SHROFF & CO.
Chartered Accountants

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1st Floor, Flat No. 4,
New Delhi - 110002.
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Review Report to Board of Directors of **Jindal Photo Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Photo Limited** for the period ended 31st December, 2011 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Provision for impairment of assets, if any, as required by AS 28, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts.

For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No.302166E

(ANIL GUPTA)
PARTNER
Membership No.80074

Place : New Delhi
Date : 13.02.2012

B. K. SHROFF & CO. NEW DELHI CHARTERED ACCOUNTANTS

JINDAL PHOTO LTD. New Delhi