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JPL/SECTT/PKC/ST-EX/FEB/2010-11 **FEB 10, 2011**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
1st Floor, Rotunda Bldg
Fort,
B S Marg
Mumbai – 400 001

Code : JINDALPHOT / 532624 Series : Eq

Re: Outcome of Board of Directors' Meeting – 10/02/2011.

Dear Sir,

This refers to our letter dated 2nd February 2011.

We would like to inform you that the Board of Directors of the Company in their meeting held today (10/02/2011) has interalia discussed and approve the following matter: -

- **Un-audited Financial Results** of the Company for the third quarter & nine months ended on 31st December 2010 are enclosed herewith. .

This is for your information and records.

Yours truly,
For Jindal Photo Limited

(Pramod K Chauhan)
Authorised Signatory

(Shammi Gupta)
Managing Director

Encl : a.a.

JINDAL PHOTO LIMITED

Regd Off: 260/23 SHEETAL INDUSTRIAL ESTATE, DEMANI ROAD, DADRA, (UT OF D&NH)
Head Office : 11/5-B, Basement Opp. Telephone Exchange, Pusa Road, New Delhi - 110 005

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE THIRD QUARTER & NINE MONTHS ENDED ON 31/12/2010

(₹ in lacs except share data)

S.No.	PARTICULARS	Three Months Ended 31.12.2010	Corresponding three months ended in the Previous Year 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for the previous year ended 31.12.2009	Previous accounting year ended 31.03.2010
		UNAUDITED				AUDITED
1	INCOME					
	Gross Sales	10143	9643	30976	28380	39942
	Less : Excise Duty	587	476	1842	1408	2018
	(a) Net Sales / Income From Operations	9556	9167	29134	26972	37924
	(b) Other Operating Income	7	7	27	14	24
	TOTAL INCOME FROM OPERATIONS (a +b)	9563	9174	29161	26986	37948
2	EXPENDITURE					
	a) (Increase)/Decrease in stock- in-trade & work in progress	(571)	(17)	(1347)	(596)	(46)
	b) Consumption of raw materials	4888	4517	15282	14185	19700
	c) Purchases of traded goods	3490	3075	9832	8472	11705
	d) Employee Cost	179	122	473	493	583
	e) Depreciation	46	47	139	141	187
	f) Other expenditure	1049	1281	3612	3178	4321
	TOTAL (a+b+c+d+e+f)	9081	9025	27991	25873	36450
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEP TIONAL ITEMS (1 - 2)	482	149	1170	1113	1498
4	OTHER INCOME	114	65	273	619	691
5	PROFIT BEFORE INTEREST AND EXCEP TIONAL ITEMS (3 + 4)	596	214	1443	1732	2189
6	INTEREST	20	25	50	227	303
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	576	189	1393	1505	1886
8	EXCEPTIONAL ITEMS	-	-	-	-	106
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	576	189	1393	1505	1992
10	TAX EXPENSE					
	(a) Current Tax	191	58	469	447	549
	(b) Deferred Tax	(11)	(1)	(22)	(9)	(10)
	(c) Wealth Tax	-	-	-	-	2
	Total(a+b+c)	180	57	447	438	541
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	396	132	946	1067	1451
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs. NIL)					-

13	NET PROFIT FOR THE PERIOD (11- 12)	396	132	946	1067	1451
14	PAID UP EQUITY SHARE CAPITAL (face value of ₹ 10 each fully paid-up)	1026	1026	1026	1026	1026
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	-	20805
16	EARNINGS PER SHARE					
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	3.86	1.29	9.22	10.40	14.14 (Annualised)
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	3.86	1.29	9.22	10.40	14.14 (Annualised)
17	PUBLIC SHAREHOLDING					
	- Number of shares	2749757	2749757	2749757	2749757	2749757
	- Percentage of shareholding	26.81%	26.81%	26.81%	26.81%	26.81%
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	7508569	7508569	7508569	7508569	7508569
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.19%	73.19%	73.19%	73.19%	73.19%

Notes:-

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 10th February 2011, and a limited review of the same has been carried out by the statutory auditors of the company.
2. The board of diretcors in their meeting held on 4th November 2010 has approved to revise the investment upto Rs. 235.15 croes (including already invested) in the equity shares in Jindal India Powertech Limited. After the proposed revision , the company will hold about 26.27% stake in Jindal India Powertech Limited.
3. During the period under review the company has invested Rs. 27.40 cr in the equity share capital of its Joint Venture, Mandakini Coal Company Limited and Rs. 6.28 cr in the equity share capital of its WOS , Jindal India Finvest & Holdings Ltd
4. Information on investor complaints (in nos.) for the quarter {as informed by M/s Link intime India Pvt Ltd, Registrar and share transfer agent of the Company} are as given herewith :- Opening Balance: 3, New: 28 , Disposals :29 , closing balance: 2
5. Tax liability for the quarter ended 31st December 2010 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
6. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
7. Segment Reporting as defined in AS -17 is not applicable.
8. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

JINDAL PHOTO LIMITED NEW DELHI

for Jindal Photo Limited

Managing Director

Place: New Delhi
Dated: 10.02.2011

Jindal Photo Limited

Head Office : 11/5-B, Basement-01, Opp. Telephone Exhange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767015
Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax : 0260-2668354
Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028

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