E-mail/Courier

JPL/SECTT/ST-EX **November 8, 2012**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Code : JINDALPHOT/532624
ISIN:INE796G01012

Re: Outcome of Board of Directors' Meeting – November 8, 2012.

Submission of Un-audited Financial Results of the Company for the quarter ended on 30th September 2012 along with Limited Review Report of the Statutory Auditors thereon

Dear Sir,

This refers to our letter dated 30th October, 2012.

We would like to inform you that the Board of Directors of the Company in their meeting held today (8/11/2012) has interalia discussed and approved the **Un-audited Financial Results** of the Company for the quarter ended on **30th September 2012**.

Pursuant to clause 41 of the Listing Agreement, we are enclosing Un-audited Financial Results of the Company for the quarter ended on **30th September 2012** along with Limited Review Report of the Statutory Auditors thereon, by the Statutory Auditors of the Company, M/s B.K. Shroff & Co., Chartered Accountants, New Delhi.

This is for your information and records.

Yours truly,
For Jindal Photo Limited

(Ashok Yadav)
Authorised Signatory
Encl: a.a.

(Shammi Gupta)
Managing Director

PART I

(Rs. In lacs except share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S.No.	PARTICULARS	Quarter Ended 30.09.2012	Quarter Ended 30.06.2012	Quarter Ended 30.09.2011	Half-Year Ended 30.09.2012	Half-Year Ended 30.09.2011	Year ended 31.03.2012
		UN-AUDITED					AUDITED
1	**INCOME FROM OPERATIONS**						
	Gross Sales	**13962**	14665	9377	**28627**	21056	**43893**
	Less : Excise Duty	**1337**	1542	765	**2879**	1594	**3556**
	(a) Net Sales / Income From Operations	**12625**	13123	8612	**25748**	19462	**40337**
	(b) Other Operating Income	-	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (a +b)	**12625**	13123	8612	**25748**	19462	**40337**
2	**EXPENSES**						
	a) Cost of Materials consumed	**10689**	10695	6259	**21384**	12279	**28995**
	b) Purchase of stock-in-trade	**2577**	257	298	**2834**	1155	**1483**
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	**(2124)**	587	211	**(1537)**	1436	**2201**
	d) Employee benefits expenses	**166**	132	124	**298**	269	**619**
	e) Depreciation & amortisation expenses	**45**	45	43	**90**	89	**180**
	f) Other expenses	**1064**	1231	927	**2295**	2044	**4436**
	TOTAL EXPENSES (a+b+c+d+e+f)	**12417**	12947	7862	**25364**	17272	**37914**
3	**PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEP-TIONAL ITEMS (1 - 2)**	**208**	176	750	**384**	2190	**2423**
4	**OTHER INCOME**	**22**	23	19	**45**	33	**113**
5	**PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)**	**230**	199	769	**429**	2223	**2536**
6	**FINANCE COSTS**	**111**	102	12	**213**	1	**147**
7	**PROFIT/(LOSS)FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	**119**	97	757	**216**	2222	**2389**
8	**EXCEPTIONAL ITEMS**	-	-	-	-	-	-
9	**PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)**	**119**	97	757	**216**	2222	**2389**
10	**TAX EXPENSE**						
	(a) Current Tax	**89**	2	197	**91**	530	**895**
	(b) Deferred Tax Liability/(Assets)	**(3)**	(4)	(8)	**(7)**	(8)	**(16)**
	Total(a+b)	**86**	(2)	189	**84**	522	**879**
11	**NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)**	**33**	99	568	**132**	1700	**1510**
12	**EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)**	-	-	-	-	-	-
13	**NET PROFIT/(LOSS) FOR THE PERIOD (11-12)**	**33**	99	568	**132**	1700	**1510**
14	**PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)**	**1026**	1026	1026	**1026**	1026	**1026**
15	**RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR**	-	-	-	-	-	**23,890**
16	**EARNINGS PER SHARE (Rs. 10/- per share)**						
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	**0.32**	0.97	5.54	**1.29**	16.57	**14.72**
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	**0.32**	0.97	5.54	**1.29**	16.57	**14.72**

Jindal Photo Limited

Head Office : 11/5-B, Basement-01, Opp. Telephone Exhange, Pusa Road, New Delhi - 110005 Phone : 91-11-25767000, Fax: 91-11-25767050

Regd. Office & Works : 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax : 0260-2668354

Works : J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028

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JINDAL PHOTO LTD

PART II

A	**PARTICULARS OF SHAREHOLDING**						
1	**PUBLIC SHAREHOLDING**						
	- Number of shares	**2798511**	2798511	2798511	**2798511**	2798511	**2798511**
	- Percentage of shareholding	**27.28%**	27.28%	27.28%	**27.28%**	27.28%	**27.28%**
2	**PROMOTERS AND PROMOTER GROUP SHAREHOLDING**						
	a) Pledged / Encumbered						
	- Number of Shares	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	- Percentage of shares (as a % of the total share capital of the Company)	**NIL**	NIL	NIL	**NIL**	NIL	**NIL**
	b) Non-encumbered						
	- Number of Shares	**7459815**	7459815	7459815	**7459815**	7459815	**7459815**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	**100.00%**
	- Percentage of shares (as a % of the total share capital of the Company)	**72.72%**	72.72%	72.72%	**72.72%**	72.72%	**72.72%**

	PARTICULARS	3(THREE) MONTHS ENDED 30.09.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	1

Notes:-

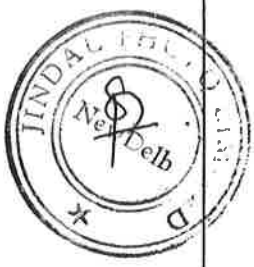
1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 8th November 2012, and a limited review of the same has been carried out by the statutory auditors of the Company

2 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

3 Disclosure of Balance Sheet items as per clasue 41(V)(h) of the Listing Agreement :

(Rs. / Lacs)

	Standalone Statement of Assets and Liabilities	As at	As at
	PARTICULARS	30.09.2012	31.03.2012
		Un-Audited	Audited
A	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS' FUNDS:**		
	(a) Share Capital	1026	1026
	(b) Reserves & Surplus	24022	23890
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	25048	24916
2	**Share application money pending allotment**	-	-
3	**Minority Interest**	-	-
4	**Non-current Liabilities**		
	(a) Long-term borrowings	5100	5652
	(b) Deferred tax liabilities(net)	216	223
	(c) Other long term liabilities	14	14
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	5330	5889
5	**Current Liabilities**		
	(a) Short-term borrowings	4802	309
	(b) Trade payables	257	429
	(c) Other current liabilities	4033	3993
	(d) Short-term provisions	1285	1093
	Sub-total-current liabilities	10377	5824
	TOTAL-EQUITY AND LIABILITIES	40755	36629
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	2457	2530
	(b) Non-current investments	21321	20821
	(c) Long-term loans and advances	322	232



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	(d) Other non-current assets	-	-
	Sub-total-Non-current Assets	24,100	23,583
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	7951	4218
	(c) Trade receivables	896	967
	(d) Cash and cash equivalents	440	925
	(e) Short -term loans and advances	7271	6810
	(f) Other current assets	97	126
	Sub-total-Current Assets	16,655	13,046
	TOTAL - ASSETS	40,755	36,629

4. Tax liability for the quarter ended 30th September 2012 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.

5. Segment Reporting as defined in AS -17 is not applicable.

6. Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.

7 Final dividend for the year 2011-2012 @ Rs. 1 per share i.e. 10%, as declared in the last Annual General Meeting was paid to the Members. The details are as under :-

Dividend per share	: Rs. 1.00 per share
Dividend Rate	: 10 %,
Total Payout	: Rs. 119.22 Lacs (Inclusive of Div Tax)

8 Edward Supply Private Limited has become subsidiary of its w.o.s Cornet Ventures Limited.

9. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Jindal Photo Limited

Place: **New Delhi**
Dated: **8.11.2012**

Managing Director

B. K. SHROFF & CO.
Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.
Phones : 23271407, 23284825, 23284
Telefax : 23270362
E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

Review Report to Board of Directors of **Jindal Photo Limited**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Photo Limited** for the period ended 30th Sept. 2012 except for the disclosures regarding 'Public shareholding' and 'Promoter and promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Provision for impairment of assets, if any, as required by AS 28, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts.

Provision for diminution in the value of Investments, if any, as required by AS 13, issued by the Institute of Chartered Accountants of India will be made at the time of finalisation of accounts

For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No.302166E

PARTNER
Membership No.90378

Place : New Delhi
Date : 08.11.2012