**Fax / Courier**

**JPL/SECTT/PKC/ST-EX/NOV/2011-12** **Nov 11, 2011**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

**Code : JINDALPHOT / 532624 Series : Eq**

**Re: Outcome of Board of Directors' Meeting – 11/11/2011.**

Dear Sir,

This refers to our letter dated 2ND November 2011.

We would like to inform you that the Board of Directors of the Company in their meeting held today (11/11/2011) has interalia discussed and approve the following matter: -

- **Un-audited Financial Results** of the Company for the Second quarter ended on 30th September 2011 are enclosed herewith. .

This is for your information and records.

Yours truly,
**For Jindal Photo Limited**

**(Anil Kaushal)**
**Authorised Signatory**

**(Shammi Gupta)**
**Managing Director**

Encl : a.a.

## UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE SECOND QUARTER & HALF YEAR ENDED ON 30/09/2011

( ₹ in lacs except share data)

| S.No. | PARTICULARS | Three Months Ended 30.09.2011 | Corresponding three months ended in the Previous Year 30.09.2010 | Year to date figures for current period ended 30.09.2011 | Year to date figures for the previous year ended 30.09.2010 | Previous accounting year ended 31.03.2011 |
|---|---|---|---|---|---|---|
| | | UNAUDITED | | | | AUDITED |
| 1 | **INCOME** | | | | | |
| | Gross Sales | 9377 | 10643 | 21056 | 20833 | 42489 |
| | Less : Excise Duty | 765 | 629 | 1594 | 1255 | 2534 |
| | (a) Net Sales / Income From Operations | 8612 | 10014 | 19462 | 19578 | 39955 |
| | (b) Other Operating Income | - | 11 | - | 20 | 38 |
| | **TOTAL INCOME FROM OPERATIONS ( a +b )** | 8612 | 10025 | 19462 | 19598 | 39993 |
| 2 | **EXPENDITURE** | | | | | |
| | a) (Increase)/Decrease in stock- in-trade & work in progress | 211 | (356) | 1399 | (776) | (681) |
| | b) Consumption of raw materials | 6259 | 5428 | 12406 | 10393 | 20501 |
| | c) Purchases of traded goods | 298 | 3260 | 1155 | 6342 | 12628 |
| | d) Employee Cost | 124 | 159 | 250 | 295 | 590 |
| | e) Depreciation | 43 | 47 | 89 | 93 | 184 |
| | f) Other expenditure | 927 | 1233 | 1953 | 2564 | 4526 |
| | **TOTAL ( a+b+c+d+e+f)** | 7862 | 9771 | 17252 | 18911 | 37748 |
| 3 | **PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEP TIONAL ITEMS ( 1 - 2 )** | 750 | 254 | 2210 | 687 | 2245 |
| 4 | **OTHER INCOME** | 19 | 142 | 33 | 160 | 285 |
| 5 | **PROFIT BEFORE INTEREST AND EXCEP TIONAL ITEMS ( 3 + 4 )** | 769 | 396 | 2243 | 847 | 2530 |
| 6 | **INTEREST** | 12 | 14 | 21 | 30 | 8 |
| 7 | **PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS ( 5 - 6 )** | 757 | 382 | 2222 | 817 | 2522 |
| 8 | **EXCEPTIONAL ITEMS** | - | - | - | - | 0 |
| 9 | **PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX ( 7 + 8 )** | 757 | 382 | 2222 | 817 | 2522 |
| 10 | **TAX EXPENSE** | | | | | |
| | (a) Current Tax | 197 | 137 | 530 | 278 | 824 |
| | (b) Previous Years (Net) | | | | | (29) |
| | (b) Deferred Tax | (8) | (5) | (8) | (11) | (87) |
| | (c) Wealth Tax | - | - | - | - | - |
| | **Total(a+b+c)** | 189 | 132 | 522 | 267 | 708 |
| 11 | **NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX ( 9 - 10 )** | 568 | 250 | 1700 | 550 | 1814 |
| 12 | **EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)** | - | - | - | - | - |
| 13 | **NET PROFIT FOR THE PERIOD ( 11- 12)** | 568 | 250 | 1700 | 550 | 1814 |
| 14 | **PAID UP EQUITY SHARE CAPITAL** (face value of ₹ 10 each fully paid-up) | 1026 | 1026 | 1026 | 1026 | 1026 |
| 15 | **RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR** | - | - | - | - | 22500 |

**Jindal Photo Limited**

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**Regd. Office & Works :** 260/23, Sheetal Industrial Estate, Demani Road, Dadra - 396193 (U.T. of D & N.H.) Ph.: 0260-2668371, 72, 79, Fax : 0260-2668354
**Works :** J & K SIDCO, Phase - I, Industrial Growth Centre, Samba - 184 121 Jammu (J & K) Ph. : 09906094988, Telefax : 01923-243028

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| | | | | | | |
|---|---|---|---|---|---|---|
| 16 | **EARNINGS PER SHARE** | | | | | |
| | a) Basic and diluted EPS before Extraordinary items ( Not Annualised) | 5.54 | 2.44 | 16.57 | 5.36 | 17.68 (Annualised) |
| | b) Basic and diluted EPS after Extraordinary items ( Not Annualised) | 5.54 | 2.44 | 16.57 | 5.36 | 17.68 (Annualised) |
| 17 | **PUBLIC SHAREHOLDING** | | | | | |
| | - Number of shares | 2798511 | 2749757 | 2798511 | 2749757 | 2749757 |
| | - Percentage of shareholding | 27.28% | 26.81% | 27.28% | 26.81% | 26.81% |
| 18 | **PROMOTERS AND PROMOTER GROUP SHAREHOLDING** | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares ( as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 7459815 | 7508569 | 7459815 | 7508569 | 7508569 |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares ( as a % of the total share capital of the Company) | 72.72% | 73.19% | 72.72% | 73.19% | 73.19% |

**Notes:-**

1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 11th November 2011, and a limited review of the same has been carried out by the statutory auditors of the company

2. During the quarter under revew , the final dividend for the year 2010-2011 @ Rs. 1 per share i.e. 10%, as declared in the last Annual General Meeting was paid to the members. The details are as under :-

| | |
|---|---|
| Dividend per share | : Rs. 1.00 per share |
| Dividend Rate | : 10 %, |
| Total Payout | : Rs. 119.22 Lacs (Inclusive of Div Tax) |

3. Information on investor complaints (in nos.) for the quarter {as informed by M/s Link intime India Pvt Ltd, Registrar and share transfer agent of the Company} are as given herewith :- Opening Balance: 2, New: 8 , Disposals:9 , closing balance: 1

4. Tax liability for the quarter ended 30th September 2011 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.

5. Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.

6. Disclosure of Balance Sheet items as per clasue 41(V)(h) of the Listing Agreeemnt :

| PARTICULARS | HALF YEAR ENDED | | YEAR ENDED |
|---|---|---|---|
| | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | Unaudited | Unaudited | Audited |
| **SOURCE OF FUNDS** | | | |
| **SHAREHOLDERS' FUNDS:** | | | |
| Capital | 1026 | 1026 | 1026 |
| Reserves & Surplus | 24199 | 21355 | 22500 |
| **LOANS' FUNDS:** | | | |
| Secured Loans | - | 0 | 0 |
| **DEFERED TAX LIABILITY (NET)** | 230 | 316 | 238 |
| **TOTAL** | 25455 | 22697 | 23764 |
| **APPLICATION OF FUNDS** | | | |
| **FIXED ASSETS:** | | | |
| Fixed Assets (net) | 2586 | 2765 | 2670 |
| Capital work in progress | 53 | 57 | 53 |
| **INVESTMENTS** | 21224 | 11532 | 16008 |
| **CURRENT ASSETS, LOANS & ADVANCES** | | | |
| Inventories | 5183 | 6047 | 5987 |
| Sundry Debtors | 679 | 2420 | 507 |
| Cash & Bank Balances | 1312 | 1575 | 1031 |
| Loans & Advances | 4706 | 5363 | 4629 |
| Less : Current Liabilities & Provisions | | | |

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| | | | |
|---|---|---|---|
| Current Liabilities | 8779 | 5380 | 6135 |
| Provisions | 1509 | 1682 | 986 |
| **MISCELLANEOUS EXPENDITURE (Not writteen off)** | | | |
| **TOTAL** | 25455 | 22697 | 23764 |

7. Segment Reporting as defined in AS -17 is not applicable.

8. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

**for Jindal Photo Limited**

**Place:** **New Delhi**
**Dated:** **11.11.2011**

**Managing Director**