

JINDAL PHOTO LIMITED

Ref: JPL/Sectt./August-17/ 178

August 16, 2017

Mr. Kautuk Updhyay
Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051.

Code: JINDALPHOT / 532624 Series: Eq

Ref: Clarification for Financial results – JINDALPHOTO LTD for the period ended 30th June, 2017

Dear Sir,

With reference to your e-mail and letter bearing number NSE/LIST/15788 both dated 14th August, 2017 wherein clarification have been asked in respect of financial results submitted on 11th August, 2017 for the period ended 30th June, 2017, we would like to submit that Company is a Core Investment Company (CIC) that is to say, a Non-Banking financial Company (NBFC) carrying on the business of acquisition of shares and securities in group Company only and which satisfies the conditions prescribed under Core Investment Companies (Reserve Bank) Directions, 2016. Further, the net asset size of the Company is more than Rs. 100 Crore but the Company does not hold or raise any public funds and thus is exempted from the registration requirement with RBI. In view of MCA Notification on Accounting Standards dated 16th February, 2015 and MCA notification dated 30th March, 2016, that our company being an Core Investment Company adoption of Indian Accounting Standards are applicable on us with effect from 1st April, 2018 only.

In view of above, we would like to submit our clarification in respect of your above stated e-mail and letter pointwise as below:

1. Submission of Reconciliation of profit and loss is not applicable to the Company.
2. Company is dealing in only one segment that is Investment business of shares and securities in group Company only, hence segment details as required by SEBI Circular bearing number CIR/CFD/FAC/62/2016 dated 5th July, 2016 is not applicable to the Company. We have also stated in our financial results submitted on 11th August, 2017 for the period ended 30th June, 2017 in note number 6 that Segment reporting as defined in accounting standard -17 is not applicable. You are also requested to refer note number 6 of our above said financial results for the period ended 30.6.2017.

Head Office: Plot No. 12, Local Shopping Complex, Sector B-I, Vasant Kunj, New Delhi-110 070, Ph.: 011-26139256-65, Fax: 011-26139254

Regd. Office: 19th, K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Distt-Bulandshahr, Utter Pradesh – 203408.

CIN: L33209UP2004PLC095076 E-mail: cs_jphoto@jindalgroup.com, Website: www.jindalphoto.com



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3. Financial results has been submitted in prescribed format since Ind-AS format is not applicable to the Company.

You are requested to find above in order in due compliance of your above stated e-mail and letter.

Yours Sincerely,
For **JINDAL PHOTO LIMITED**


Ashok Yadav
Company Secretary

